



October 5, 2018



The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza,
5th Floor, Plot No. C/1, G Block, Bandra-Kurla
Complex, Bandra (E), Mumbai 400 051

NSE SCRIP CODE: CHOLAFIN EQ

Dear Sir,

Sub: Clarification - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to your e-mail dated 5th October 2018 and wish to clarify that the Company vide letter dated September 20, 2018 had already submitted in the format prescribed, the necessary disclosures as required by you. A copy of letter dated September 20, 2018 is enclosed herewith for your ready reference. Trust this is adequate.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited

P Sujatha
Compliance Officer

Encl.: As above

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

Tel : 91.44.30007172 / Fax : 91.44.25346464

Website : www.cholamandalam.com

CIN – L65993TN1978PLC007576



murugappa

September 20, 2018

The Secretary
National Stock Exchange of India Limited
Capital Market – Listing, Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra
(E), Mumbai 400 051

The Secretary
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE SCRIP CODE: CHOLAFIN EQ

BSE SCRIP CODE: 511243

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the Company has today entered into a strategic tie-up with TVS Logistics Services Limited (TVSLSL) to enhance the business of White Data Systems India Private Limited (WDSI), a subsidiary of the Company. TVSLSL will be investing Rs.42.20 crores for a 51% equity stake directly in WDSI as per the terms of the Investment Agreement. In this regard, the Company has signed an Investment Agreement with WDSI, the Founders of WDSI and TVSLSL today.

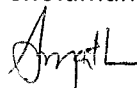
Upon TVSLSL completing its investment in WDSI, consequently the Company's holding in WDSI will be reduced to 31% from the current 63% and WDSI will cease to be a subsidiary of the Company.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as an annexure.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,
For Cholamandalam Investment and Finance Company Limited


P Sujatha
Company Secretary

Encl.: As above

Cholamandalam Investment and Finance Company Ltd.

Dare House, 2, N.S.C. Bose Road, Parrys, Chennai 600001, India.

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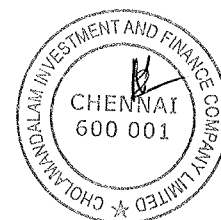
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ANNEXURE – Disclosure under Reg.30 of SEBI (LODR)

	Disclosure Requirements	Brief Particulars															
(a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	This being a subsidiary of the Company, the consolidated results reflect the following: <table border="1"> <thead> <tr> <th>Particulars</th><th>Share of WDSI (net of inter-company adjustments) (Rs. in lakhs)</th><th>% of WDSI on Consolidated Financials</th></tr> </thead> <tbody> <tr> <td>Revenue from Operations</td><td>4,911.30</td><td>0.8929%</td></tr> <tr> <td>Other income</td><td>0.37</td><td>0.5916%</td></tr> <tr> <td>Total revenue</td><td>4,911.67</td><td>0.8928%</td></tr> <tr> <td>Reserves & Surplus</td><td>-99.26</td><td>-0.0198%</td></tr> </tbody> </table>	Particulars	Share of WDSI (net of inter-company adjustments) (Rs. in lakhs)	% of WDSI on Consolidated Financials	Revenue from Operations	4,911.30	0.8929%	Other income	0.37	0.5916%	Total revenue	4,911.67	0.8928%	Reserves & Surplus	-99.26	-0.0198%
Particulars	Share of WDSI (net of inter-company adjustments) (Rs. in lakhs)	% of WDSI on Consolidated Financials															
Revenue from Operations	4,911.30	0.8929%															
Other income	0.37	0.5916%															
Total revenue	4,911.67	0.8928%															
Reserves & Surplus	-99.26	-0.0198%															
(b)	Date on which the agreement for sale has been entered into	Investment Agreement dated 20 th September 2018															
(c)	The expected date of completion of sale/disposal	On or before 30 th November, 2018															
(d)	Consideration received from such sale/disposal	Nil - TVS Logistics Services Limited (TVSLSL) will be investing 51% directly in the equity capital of White Data Systems India Private Limited (WDSI) aggregating to Rs.42.20 crores.															
(e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	TVSLSL one of the top supply chain management companies in India, is a flagship company of the \$7 billion TVS Group. It is among the best 3rd party logistics companies in India and provides integrated supply chain solutions across the world directly and/or through joint ventures and subsidiaries. TVSLSL services include contract logistics, warehousing, transportation, freight forwarding, packaging design and solutions, in-plant and aftermarket solutions, material handling, material management, free trade warehousing, infrastructure solutions and technology logistics. TVSLSL does not belong to the promoter / promoter group/group companies of the Company.															

	Disclosure Requirements	Brief Particulars
(f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	It is not a related party transaction as contemplated u/s 188 of the Companies Act, 2013. However, the Company and WDSI, parties to the investment agreement are related parties.
(g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable



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