

October 04, 2018

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Symbol - MOSERBAER Series- EQ

Sub: Clarification regarding Change of Auditors

Dear Sir,

Kindly refer to your email dated October 04, 2018 on the above subject.

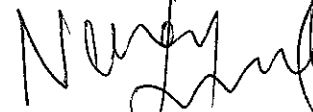
As already informed to you vide our email dated September 25, 2018 and submission in NEAPS on September 28, 2018, we are again writing to inform you that the change in Auditors of the Company was due to resignation of the Statutory Auditors M/s. Walker Chadiok & Co LLP (letter attached).

Kindly take the same in record.

Thanking you,

Yours faithfully,

For Moser Baer India Limited


Authorised Signatory



Walker Chandiok & Co LLP

Walker Chandiok & Co LLP
(Formerly Walker, Chandiok & Co)
L-41 Connaught Circus
New Delhi 110001
India

T +91 11 4278 7070
F +91 11 4278 7071

Mr. Anil Kohli,
Resolution Professional (Registration No: IBBI/IPA-001/IP-P00112/2017-18/10219),
Moser Baer India Limited,
43B, Okhla Industrial Estate,
New Delhi – 110020,
India.

Dear Sir

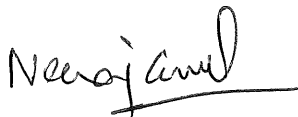
We regret to inform you that due to our overdue past audit fees and disagreement on fees for our future services we will not be able to continue as statutory auditors of Moser Baer India Limited.

We take this opportunity to reiterate our appreciation for the courtesy and co-operation extended to us by your organization during the course of our audit. It was indeed a privilege and pleasure to serve your company in the capacity of statutory auditors.

Should you require any assistance in the future, please feel free to contact us.

Yours faithfully,

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No. 001076N/N500013



Neeraj Goel
Partner
Membership No: 099514

Place: New Delhi
Date: 14 September 2018