



Karur Vysya Bank

Smart way to bank

IRC: F-48:99:899:2018

October 04, 2018

The Manager,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir,

Sub: Clarification on Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – RBI imposes monetary penalty on KVB

We refer to email received from National Stock Exchange of India Limited dated October 03, 2018 seeking clarification pertaining to Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – RBI imposes monetary penalty on KVB.

We wish to inform that the expected financial implications on the Bank with reference to monetary penalty of ₹ 5 Cr on the Bank is not material considering the profitability and financial position of the Bank.

Further Bank is committed to ensure that it operates in a manner that is in total compliance with the letter and spirit of the law and extant regulations. The Bank is investing continually in enhancing its human and technological resources so as to ensure the compliance.

This is in response to your clarification sought with respect to an announcement submitted to exchange dated September 29, 2018.

Please take on record the same.

Yours faithfully,

Srinivasarao M
Company Secretary &
Asst. General Manager

THE KARUR VYSYA BANK LIMITED

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