

September 26, 2018

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Resignation of Mr Ramesh Bawa

Dear Sir :

This is with reference to your e-mail dated September 25, 2018, requiring clarification on announcement submitted by the Company to the Exchange dated September 22, 2018, regarding the Resignation of Mr Ramesh Bawa as Managing Director of the Company w.e.f. September 22, 2018

Below is our clarification to your specific queries :

- (1) Date of cessation : Effective from September 22, 2018
- (2) Term of appointment : For a period of five years from May 5, 2015
- (3) Reason for resignation : Personal reasons

Kindly take the above information on record

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary