SOLARA
Active Pharma Sciences

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September 14, 2018

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: SOLARA

Dear Sirs,

Sub: Reply to Clarification Sought by the Exchange
Ref:- Email from the Exchange dated September 11, 2018

With reference to your email dated September 11, 2018, seeking clarification in connection to our intimation letter dated August 31, 2018 regarding Update on Investment in Strides Chemicals Private Limited, we wish to inform the following:

1. Reason for Closure of transaction:
   The transaction has achieved closure since the company has completed the acquisition of Strides Chemicals Private Limited on August 31, 2018

2. Date of closure of transaction:
   August 31, 2018

3. Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year:

   The acquisition of Strides Chemicals Private Limited is effective from September 1, 2018 and hence there was no contribution by that entity during the financial year 2017-18.

4. Date of such binding agreement, if any, entered for sale of such unit/division, if any:

   The Share Purchase Agreement was entered on August 31, 2018, for acquisition of Strides Chemicals Private Limited.

Trust this clarifies the information sought by the exchange.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

SOLARA ACTIVE PHARMA SCIENCES LIMITED