

Uttam Galva Steels Limited

Registered Office : Uttam House, 69, P. D' Mello Road, Mumbai - 400 009.
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CIN No.: L27104MH1985PLC035806
Website : www.uttamgalva.com



14th September, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir/ Madam,

Sub: News Clarification - (Uttam Galva Steels Limited)

We refer to your email dated 12th September, 2018 seeking a clarification on a recent news item which appeared in <https://economictimes.indiatimes.com/markets/stocks/news/arcelormittal-asks-lenders-to-specify-modalities-to-clear-uttam-galva-kss-petron-dues/articleshow/65770586.cms> dated 12th September, 2018 titled "ArcelorMittal asks lenders to specify modalities to clear Uttam Galva, KSS Petron dues" (the "News Article").

We would like to inform you that the Company has not received any communication regarding modalities of payment from ArcelorMittal.

Further, we would like to submit that we are in complete compliance with SEBI (LODR), Regulations 2015 and will provide the information as required in due course if any such event takes place which is required to be disclosed to the exchange.

Thanking you.

For UTTAM GALVA STEELS LIMITED



R Agrawal
President & Company Secretary