

CALEDONIA
INVESTMENTS

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23rd May, 2014

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Tel.: 91-22-22721233 / 34
Fax: 91-22-22721919

Re: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Dewan Housing Finance Corporation Ltd		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Caledonia Investments Plc.		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. National Stock Exchange of India Ltd.		
5.	Details of the ~~acquisition~~/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the ~~acquisition~~/disposal under consideration, holding of :				
	a) Shares carrying voting rights	1,28,20,037	9.98%	9.98%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
	c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	1,28,20,037	9.98%	9.98%
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	40,83,305	3.18%	3.18%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c)	40,83,305	3.18%	3.18%
After the ~~acquisition~~/sale, holding of:			
a) Shares carrying voting rights	87,36,732	6.80%	6.80%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
Total (a+b+c)	87,36,732	6.80%	6.80%
6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of ~~acquisition~~/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23rd May, 2014 Last of various dates of Sale		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~/sale	Rs 1,28,42,02,400 constituting 12,84,20,240 equity shares of Rs 10/- each		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~/sale	Rs 1,28,42,02,400 constituting 12,84,20,240 equity shares of Rs 10/- each		

10. Total diluted share/voting capital of the TC after the said ~~acquisition~~/sale	Rs 1,28,42,02,400 constituting 12,84,20,240 equity shares of Rs 10/- each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Graeme Denison
Associate Director and Authorised Signatory
Caledonia Investments Plc.

Place: London
Date: 23rd May, 2014