

February 17, 2012



To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E) Mumbai – 400 051

Dear Sir/Madam,

REF: SCRIP SYMBOL: DENORA

Sub: Buyback of equity shares by De Nora India Limited (DENORA)

The Post Buyback Public Announcement in this respect has been published in Financial Express (English), Jansatta (Hindi) & Sunaparant (Regional- Konkani) newspapers in terms of Securities & Exchange Board of India (Buy Back of Securities) Regulations 1998 on February 17, 2012.

Please find enclosed herewith the copy of the Post Buy Back Public Announcement as published in the Financial Express on February 17, 2012.

Should you require any further information we shall be pleased to furnish the same.

Thanking you and assuring you of our best co-operation at all times.

For De Nora India Limited

Authorized Signatory

Encl: As Above

De Nora India Limited

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De Nora India Limited

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POST BUY BACK PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF DE NORA INDIA LIMITED

(Post Buy Back Public Announcement is issued in compliance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 and subsequent amendments thereof.)

1. THE BUY BACK

- a. De Nora India Limited ("DENORA" or the "Company") had announced the buyback ("Buy Back") of its fully paid-up equity shares of the face value of Rs. 10 each ("Equity Shares") from the existing owners of Equity Shares of the Company, other than the Promoters of the Company from the open market through stock exchanges using the electronic trading facilities of National Stock Exchange of India Limited ("NSE") and Bombay Stock Exchange Limited ("BSE") in accordance with the provisions of Sections 77A, 77AA, 77B and other applicable provisions, if any, of the Companies Act, 1956 (the "Act") and the provisions contained in the Securities and Exchange Board of India (Buy back of Securities) Regulations, 1998 (the "Regulations") at a maximum price not exceeding Rs.105 per Equity Share payable in cash, for an aggregate amount of upto Rs. 258.83 lacs ("Offer size"). A Public Notice cum Public Announcement ("PNCPA") dated November 03, 2011 was published on November 04, 2011 and corrigendum to the PNCPA was published on November 28, 2011.
- b. The Buy Back commenced on December 01, 2011 and closed on February 15, 2012. Till closure of Buy Back, the Company has utilized 88.07% of Offer Size authorized for the Buy Back.

2. DETAILS OF BUY BACK

- a. The total number of Equity Shares bought back under the Buy Back is 246,500 Equity Shares.
- b. The total amount utilized in the Buy Back of Equity Shares is approximately Rs. 227.95 lacs (which excludes brokerage and taxes.)
- c. The price at which the Shares were bought back during the Buy Back offer was dependent on the then prevailing quoted market price on NSE and BSE. The highest price at which the Equity Shares were bought back was Rs. 104.75 per Equity Share while the lowest price was Rs. 78.00 per Equity Share. The average price at which the Shares were bought back is Rs.92.48 per Equity Share.
- d. Since the Buy Back of Shares was done only through order matching mechanism from the Open Market through Stock Exchanges, the identity of shareholders from whom Shares exceeding one percent of the total Shares were bought back is not known to the Company.
- e. All Equity Shares i.e. 246,500 bought back under the Buy Back offer have been extinguished.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- a. The capital structure of the Company, pre and post Buy Back, is as under:

Particulars	Pre Buy Back	Post Buy Back
Authorised Capital	10,000,000 Equity shares of Rs.10/- each	10,000,000 Equity shares Rs.10/- each
Issued, Subscribed and Paid-up Capital	5,555,134 equity shares of Rs.10/- each fully paid-up	5,308,634 equity shares of Rs. 10/- each fully paid-up

- b. The Shareholding pattern of the Company, pre and post Buy Back is as under:

Particulars	Pre Buy Back		Post Buy Back	
	No. of Equity Shares	% to the equity share capital	No. of Equity Shares	% to the equity share capital after Buy back
Promoters and persons acting in control (collectively "the Promoters")	3,096,866	55.75%	3,096,866	58.34%
International Investors (including Non-Resident Indians, FIIs and Foreign Mutual Funds)	63,561	1.14%	2,211,768	41.66%
Financial Institutions / Banks/Insurance Companies/ Mutual Funds/(Central/State Government Inst./ Non Government Inst.)	100	00.01%		
Public including others Bodies Corporate	2,394,607	43.10%		
Total	5,555,134	100.00%	5,308,634	100.00%

4. MANAGER TO THE BUY BACK

ANANDRATHI

Anand Rathi Advisors Limited
11th Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel,
Mumbai-400 013. Tel: +91 22 4047 7000, Fax: +91 22 4047 7070;
Email: denora.buyback@rathi.com; Website: www.rathi.com
Contact Person: Mr. Akshay Bhandari; SEBI Registration No.:MB/INM000010478

5. DIRECTORS' RESPONSIBILITY

The Board of Directors of the Company accepts full responsibility for the information contained in this Post Buy Back Public Announcement.

For and on behalf of the Board of Directors

Place : Goa
Date : February 16, 2012

S. C. Jain
(Managing Director)

M.A. Sundaram
(Director)

Milita Rodrigues
(Company Secretary)