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Dated: 20th Oct 2014

To,
The Legal & Compliance Division,
National Stock Exchange,
Exchange Plaza, B.K.C.
Bandra (E)
Mumbai - 4000051

Re: Revised reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI").

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI").

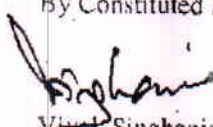
Name of the acquirer & PAC with the acquirer	RUANE CUNNIFF AND GOLDFARB INC A/C ACACIA BANYAN PARTNERS
SEBI Registration No.	IN-US-FA-0833-03
Scrip	DEN NETWORKS LIMITED
Total Holdings (No. of Shares)	8,954,421.00
Paid Up Equity Capital (No. of Shares)	178,199,806.00
Current % Holding	5.02%

Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6972/6970.

Thanking You,

Truly Yours,
By Constituted Attorney


Virek Singhania
Enclosures: As above.



ANNEXURE A

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		DEN NETWORKS LIMITED	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		RUANE CUNNIFF AND GOLDFARB INC ACACIA BANYAN PARTNERS	
Whether the acquirer belongs to Promoter/Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		NSE & BSE	
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	8,768,772.00		4.92%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)	8,768,772		4.92%
Details of acquisition			
a) Shares carrying voting rights acquired	185,649.00		0.10%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	185,649		0.10%
After the acquisition, holding of acquirer along with PACs of:			



a) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) Shares	8,954,421.00		5.02%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive			
d) Total (a+b+c)	8,954,421		5.02%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment /	SECONDARY MARKET PURCHASE		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/	16-Oct-2014		
Equity share capital / total voting capital of the TC before the said acquisition	178,199,806		
Equity share capital/ total voting capital of the TC after the said acquisition	178,199,806		
Total diluted share/voting capital of the TC after the said acquisition	178,199,806		

Part-B***

Name of the Target Company;

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer
RUANE CUNNIFF AND GOLDFARB INCWhether the acquirer belongs to Promoter/
NAPAN of the acquirer and/ or PACs
AAGCA6900N

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: 20-Oct-2014

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



FORM A
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (1) and (6))

Regulation 13(1) - Details of acquisition of 5% or more shares in a listed company OPEN NETWORKS LIMITED										
Name & address of shareholders with telephone number	Shareholding prior to acquisition	No. & % of shares/rights acquired/purchase	Receipt of statement of acquisition of shares - specify	Date of intimation to company	Mode of acquisition (on market, private rights, etc.)	No. & % of shares/rights acquired/purchase	Trading member through whom the trade was effected with SEBI Registration no. of the TM	Exchange on which the trade was effected	Purchase price	Purchase value
BLAUER CLINIQUE AND GOLDFARB INC.: ACACIA BANYAN PARTNERS: PAN (AACGAC66660) Address: 9 WEST 57TH STREET, SUITE 5004, NEW YORK, NY 10019	8,768,772	185,649	16-Oct-14	28-Oct-14		8,954,421			185,649	INR 22,594,851.81
	shs	shs			SECONDARY MARKET PURCHASE	shs	DNB, JYOTISS SECURITIES LTD IM0231193310	NSE	shs	
	4,926	0.16%				5,026				

* The total no. of shares for client ACACIA II PARTNERS LP is 188,209 & No Purchase/Sale
 * The total no. of shares for client ACACIA INSTITUTIONAL PARTNERS LP is 2,704,000 & No Purchase/Sale
 * The total no. of shares for client ACACIA PARTNERS LP is 3,28,888 & No Purchase/Sale
 * The total no. of shares for client ACACIA CONSERVATION FUND LP is 1,520,000 & No Purchase/Sale
 * The total no. of shares for client ACACIA BANYAN PARTNERS is 1,628,772 & after purchase is 1,214,421.80

