



July 31, 2019

**The National Stock Exchange
of India Ltd.**

Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code – **TATAGLOBAL**

BSE Ltd.

Corporate Relationship Dept.
1st Floor, New Trading Wing
Rotunda Building, PJ Towers
Dalal Street
Mumbai 400 001
Scrip Code - **500800**

**The Calcutta Stock Exchange
Ltd.**

7 Lyons Range
Kolkata 700 001
Scrip Code – **10000027**
(Demat)
27 (Physical)

Sub: Press Release – financial results for quarter ended June 30, 2019

Dear Sir/Madam,

Please find enclosed a copy of the press release with regard to the Unaudited Financial Results for the quarter ended June 30, 2019.

A copy of the same will also be uploaded on the Company's website www.tataglobalbeverages.com

This is for your information and records.

Yours faithfully,

For **TATA GLOBAL BEVERAGES LIMITED**

Neelabja Chakrabarty
Vice-President & Company Secretary

Encl: a/a

TATA GLOBAL BEVERAGES LIMITED

11/13 Botawala Building 1st Floor Office No 2-6 Horniman Circle Fort Mumbai 400 001 India
Tel 91 22 6121 8400 Fax 91 22 6121 8499
Registered Office: 1 Bishop Lefroy Road Kolkata 700 020
Corporate Identity Number (CIN) - L15491WB1962PLC031425
E-mail id - investor.relations@tataglobalbeverages.com
Website address – www.tataglobalbeverages.com

For immediate use

PRESS RELEASE

July 31st, 2019

Results for the Quarter ended 30th June 2019

Consolidated Results:

Revenue from Operations for the Quarter at Rs.1897 Crores, increased by 5%
Group Net Profit for the Quarter at Rs. 142 Crores, increased by 11%

Tata Global Beverages Ltd. today announced its results for the quarter ended June 2019.

- Revenue from operations increased by 5% driven by improvements in both branded and non-branded business.
- Profit before taxes increased by 3%. While profits of international and non-branded businesses were higher, profits in India were lower due to higher commodity costs and increased spends behind brands and lower exceptional items.
- Group net profit reported an increase of 11%

Some of the key Business updates are:

India update

- For the quarter, the India tea business clocked an 8% volume growth and 7% value growth.
- Our flagship brands Tata Tea Premium, Agni and Spice Mix saw double digit value growth, led by focused promotions.
- Tata Steel Special Economic Zone Ltd. (TSSEZL) held a ground-breaking ceremony to start construction of an industrial shed for a TGB tea packing unit with 36 million kgs capacity. The unit is expected to be operational by end of 2020.

TATA GLOBAL BEVERAGES LIMITED

Kirloskar Business Park, Block C -3rd & 4th Floor, Hebbal, Bangalore - 560 024.

Tel 080 67171200 Fax 080 67171201.

Registered Office: 1 Bishop Lefroy Road, Kolkata – 700020

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International Update

- For the quarter, the UK, USA and Canada businesses recorded volume growth.
- Tetley Cold Infusions- a recent innovation which takes tea out of the hot consumption category and into a new usage occasion, clocked good market share growth in UK.
- Tetley Super Teas in Canada have gained market share in the Specialty tea segment. These are Canada's first line of teas fortified with vitamins and minerals.
- In the US, Eight O' Clock Coffee launched 'Flavors of America' and the 'Barista Blends' range made with 100% Arabica beans that are uniquely roasted and blended with flavors to deliver an enhanced coffee drinking experience.

Other businesses Update

- Tata Coffee recorded improved sales with higher sales in the Instant Coffee division.

JVs Update

- **Tata Starbucks** clocked a 23% growth in revenues for the quarter. During the quarter, it featured in the 'Economic Times 100 Best Companies to Work for' listing. It has 151 stores spread across 8 cities in India.
- **NourishCo** recorded a total income growth of 8% during the quarter, with continued focus on the national rollout of Tata Gluco Plus. The product was recently rolled out in West Bengal, Bihar, Jharkhand and Delhi.

Acquisition of branded tea business of Dhunseri Tea & Industries Limited (DTIL)

- The Company had in April, 2019 entered into a non-binding term sheet to acquire the branded tea business of Dhunseri Tea & Industries Limited. The Board of Directors in its meeting held on July 31, 2019 approved entering into binding agreements.
- The Dhunseri branded tea business currently has the brands "Lalghoda" and "Kalaghoda" which are among the leading local brands in Rajasthan, a market dominated by local players. This move is in line with Tata Global Beverages' ambition to grow its branded tea business in India.

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Ajoy Misra, Managing Director and CEO of Tata Global Beverages said “The Company clocked steady revenue and profit growth in the last quarter. The India business recorded continued value and volume growth. Our flagship brands in India recorded a double digit growth and we will increase our focus on white space markets and the opportunities they present. Our international markets have recorded a mixed performance with volume growth in the UK, USA and Canada despite competitive intensity. We will further strengthen our innovation agenda across markets in addition to investing behind our core brands. Our JVs have performed well and have posted good revenue growth in the quarter.”

About Tata Global Beverages

Tata Global Beverages is a global beverage business with presence in over 40 countries. The Company has significant interests in tea, coffee and water and is the No.2 player in branded tea in the world. Over 300 million servings of its brands are consumed everyday around the world. Tata Global Beverages has an annual turnover of approximately US\$1.4bn (includes JVs and associates) and employs 2,000+ people in its branded business workforce. The Company focuses on natural beverages and has a stable of innovative regional and global beverage brands, including: Tata Tea, Tetley, Himalayan natural mineral water, Tata Water Plus, Tata Gluco+, Good Earth Tea and Eight O'clock coffee. For more information please visit www.tataglobalbeverages.com

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