



April 23, 2019

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
G Block, Bandra-Kurla Complex,
Bandra East, Mumbai – 400 051
Scrip Code: TATAGLOBAL

BSE Ltd.

Corporate Relationship Dept,
1st Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Scrip Code : 500800

Calcutta Stock Exchange Ltd.,

7, Lyons Range,
Kolkata – 700 001
Scrip Code : 10000027 (Demat)
27 (Physical)

Ref: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015

Sub: Tata Global Beverages Limited announces entering into a potential acquisition of the Branded Business of Dhunseri Tea & Industries Limited

Dear Sir/Madam,

This is to inform you that the Company has entered into a non-binding term sheet to acquire the branded tea business of Dhunseri Tea & Industries Limited, for an aggregate consideration of up to Rupees One Hundred and One Crores .

The proposed acquisition shall be subject to due-diligence, signing of definitive binding agreements and applicable shareholder, statutory/ regulatory and other third-party approvals, as may be applicable.

About the Business

The branded tea business of Dhunseri Tea and Industries Limited is presently carried out under the brands "Lalghoda" and "Kalaghoda" which are among the leading local brands in Rajasthan, a market which is dominated by local players.

We request you to take the above on record.

Yours faithfully,

For **Tata Global Beverages Limited**

Neelabja Chakrabarty

Vice President & Company Secretary

TATA GLOBAL BEVERAGES LIMITED

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