DEEPAK FERTILISERS
AND PETROCHEMICALS
CORPORATION LIMITED

5th September, 2014

To
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

To
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Sub: Joint Venture (JV) in Australia

Dear Sir/Madam,

We would like to inform you that Smartchem Technologies Limited (STL), wholly owned subsidiary of the Company, India's leading manufacturer of mining chemicals, as a part of its forward integration initiative, has incorporated "Platinum Blasting Services Pty Ltd." (Platinum) as its overseas venture for Mining Services in Brisbane, Australia.

Platinum is a joint venture with local Australian partners, who have vast experience in providing value added blasting services and operation expertise to the mining and explosives industries in Australia. STL will hold 65% while the local partners will hold 35% in the joint venture. The local partners collectively bring over 80 years of domain knowledge to the venture.

Over the next two years, Platinum intends to make an investment of around AUD 28 million through a mix of debt and equity. Australia, which is an approximately 2 million tons per annum of expanding TAN market, will offer immense growth potential to Platinum. Platinum plans to develop a full service offering including:

- Technical Ammonium Nitrate (TAN) supplies;
- Storage and logistics;
- Manufacturing of Emulsion;
- Blast design and technical support; and
- Down-the-Hole services.

We request you to kindly take this information on your record.

Yours faithfully,

For Deepak Fertilisers

And Petrochemicals Corporation Limited

Pankaj Gupta

Asst. Company Secretary

Opp. Golf Course, Yerawada, Pune - 411 006.
Tel. : +91 20 6645 8000
Fax. : +91 20 6645 8296
CIN : L24121MH1979PLC021360 Web : www.dfpcl.com