December 21, 2018

Scrip Code: SATIN

To,
Avishkar Naik,
Vice President, Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East,
Mumbai-400051

Sir/Madam,

Sub: Reply on clarification sought for increase in the volume of security;

With reference to your letter Ref. No. NSE/CM/Surveillance/7760 dated December 20, 2018 regarding 'increase in volume' in securities of the Company and your email seeking clarification on 'spurt in volume', we hereby submit that there are no instances, events, information and/or announcements that include price sensitive information which have bearing on operation/performance of the Company. This is further to confirm that there are no information /announcement which in our opinion is pending from our side that may have a bearing on the price / volume behavior in the scrip falling under the requirements of compliances under Regulation 30 of the SEBI (LODR) Regulations, 2015, as amended from time to time. The last information that the Company had submitted under regulation 30 of the SEBI (LODR) Regulations, 2015 was 'intimation of allotment of Non-Convertible Debentures aggregating to ₹ 213 crore' vide our letter dated December 14, 2018.

The increase in volume is purely driven by market conditions and the Management of the Company is in no way connected with any such increase in volume. We would like to reiterate that our Company is committed to compliances with SEBI (LODR) Regulations, 2015 and other applicable laws and any information likely to have bearing on the price/volume of the Share would be disclosed to Stock Exchanges, from time to time.

This is for your information and records.

Thanking you,

Yours truly,
For Satin Creditcare Network Limited

CHOUDHARY RUNVEER KRISHANAN

Digitally signed by CHOUDHARY RUNVEER KRISHANAN
Date: 2018.12.21 10:29:30 +05'30'

Choudhary Runveer Krishanan
Company Secretary & Compliance Officer