3i Infotech®
LIMITLESS EXCELLENCE

March 15, 2019

Mr. Avishkar Naik
Vice president Surveillance
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Dear Sir,

NSE Symbol: 3IINFOTECH

Sub: Clarification on news item appearing in "Times of India"

With reference to your letter ref no. NSE/CM/Surveillance/8088 dated March 15, 2019, wherein you have sought clarification on news item appearing in "Times of India" dated March 15, 2019 captioned "Samara Capital in talks to acquire 3i Infotech".

In this regard, request you to note as mentioned in the news article, the Lenders of 3i Infotech Limited ("the Company") who are holding majority shares of the Company have not indicated their desire to sell any stake in the Company and the Company does not comment on market speculation. From time to time the Company appoints professional advisors (including investment banks, financial and legal advisors) to evaluate potential fund-raising activities and/ or potential investments, to meet its business and operational needs. The appointment of such advisors are not required to be disclosed under applicable laws.

The Company will make a disclosure as and when there is any requirement to do so as per applicable laws including SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"). The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We further request you to note that since the shares of the Company are freely traded on the Stock Exchanges, the Company will not be in a position to comment on the movement in share price of the Company.

Thanking you,

Yours faithfully,

For **3i Infotech Limited**

3i Infotech Pvt. Ltd. Vashi

Rajeev Limaye
Company Secretary