THE INDIAN CARD CLOTHING COMPANY LIMITED
REGD. OFFICE : "KATARIYA CAPITAL", A-19, VIDYUT NAGAR SOCIETY, LANE NO. 5, KOREGAON PARK, PUNE 411 001, MAHARASHTRA.
CIN : L29261PN1955PLC009579 GST NO. : 27AAACT6211F1ZO

March 13, 2019

To,
The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

Security ID : INDIANCARD
Security Code : 509692

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Symbol : INDIANCARD
Series : EQ

Reference: - 1) E-mail received from BSE Limited on March 12, 2019
2) Letter received from National Stock Exchange of India Limited bearing Ref. No.: NSE/CM/Surveillance/8071 dated March 12, 2019

Subject: - Reply to Clarification on Price Movement / Clarification on Spurt in Price.

Dear Madam / Sir,

With reference to above e-mail / letter seeking clarification from the Company, we wish to inform you that the Company has made all necessary disclosures pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information / event that in our opinion would have a bearing on the operation / performance of the Company and also on price / volume behavior in the scrip.

Therefore, the increase in the share price / volume of the Company is purely due to market conditions, is absolutely market driven and not due to any undisclosed information or any trading by the promoters of the Company.

The Company as well as the promoters are, therefore, in no way connected with any such increase in price / volume.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For **The Indian Card Clothing Company Limited**

Sial

Jaimeetkaur Sial
Manager (Legal), Company Secretary & Compliance Officer

THE INDIAN CARD CLOTHING COMPANY LIMITED