

To
Deepa Kandoi
Deputy Manager - Surveillance
National Stock Exchange of India Limited(NSE).
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

11th March 2019

Dear Deepa,

Sub: Clarification on Price Movement

Ref No.: NSE/CM/Surveillance/8062 dated 8th March 2019

With reference to the above subject and referenced letter to my Company Secretary and as per Regulation 30 of the SEBI (LODR) Regulations, 2015, we herewith state that we do not have any information/announcement to be made or impending announcement to be made other than the information/announcements already intimated to the Exchanges that are price sensitive.

With respect to the price movement, we agree with you that there is increase in the price, but as per records available, we wish to state that the promoters or KMP neither bought the shares nor sold any shares in the last 15 days. We are of the opinion that the increase in price is due to demand /supply and interest shown by the public.

For further information you can reach me on 9989099663.

Thanks & Regards,


S. Sudhakiran Reddy
Managing Director
Adroit Infotech Limited