

Arvind Bajpai  
Compliance Officer  
Deepak Nitrite Limited  
Aaditya -I,  
Channi road,  
Vadodara  
Gujarat- 390024

April 7, 2021

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                               |                                                                 |                                                                    |                                                                   |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                            | Deepak Nitrite Limited                                          |                                                                    |                                                                   |
| 2. Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer                                                                                                | Franklin Templeton Mutual Fund<br>(through its various schemes) |                                                                    |                                                                   |
| 3. Whether the seller belongs to Promoter/Promoter group                                                                                                                      | No                                                              |                                                                    |                                                                   |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                         | National Stock Exchange of India Ltd<br>BSE Ltd                 |                                                                    |                                                                   |
| <b>5. Details of the disposal as follows</b>                                                                                                                                  | <b>Number</b>                                                   | <b>% w.r.t. total share/voting capital wherever applicable (*)</b> | <b>% w.r.t. total Diluted share/voting capital of the TC (**)</b> |
| <b><u>Before the disposal under consideration, holding of acquirer along with PACs:</u></b>                                                                                   |                                                                 |                                                                    |                                                                   |
| a) Shares carrying voting rights                                                                                                                                              | # 4,293,090                                                     | # 3.15%                                                            | N.A.                                                              |
| b) Shares in the nature of encumbrances (pledge/ lien/non-disposal undertaking/ others)                                                                                       | Nil                                                             | Nil                                                                | N.A.                                                              |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                | Nil                                                             | Nil                                                                | N.A.                                                              |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)     | Nil                                                             | Nil                                                                | N.A.                                                              |
| e) Total (a+b+c)                                                                                                                                                              | # 4,293,090                                                     | # 3.15%                                                            | N.A.                                                              |
| <b><u>Details of sale</u></b>                                                                                                                                                 |                                                                 |                                                                    |                                                                   |
| a) Shares carrying voting rights sold                                                                                                                                         | #25,000                                                         | # 0.02%                                                            | Nil                                                               |
| b) VRs sold otherwise than by equity shares                                                                                                                                   | Nil                                                             | Nil                                                                | N.A.                                                              |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold | Nil                                                             | Nil                                                                | N.A.                                                              |

|                                                                                                                                                                                             |               |         |      |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------|------|
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                     | Nil           | Nil     | N.A. |
| e) Total (a+b+c+/-d)                                                                                                                                                                        | #25,000       | # 0.02% | N.A. |
| <b><u>After the sale, holding of acquirer along with PACs:</u></b>                                                                                                                          |               |         |      |
| a) Shares carrying voting rights                                                                                                                                                            | # 4,268,090   | # 3.13% | N.A. |
| b) Shares encumbered with the seller                                                                                                                                                        | Nil           | Nil     | N.A. |
| c) VRs otherwise than by equity shares                                                                                                                                                      | Nil           | Nil     | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil           | Nil     | N.A. |
| e) Total (a+b+c+d)                                                                                                                                                                          | # 4,268,090   | # 3.13% | N.A. |
| 6. Mode of sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                               | Open Market   |         |      |
| 7. Salient features of the securities sold including time till redemption, ratio at which it can be converted into equity shares, etc.                                                      | Equity Shares |         |      |
| 8. Date of sale of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC  | April 6, 2021 |         |      |

|                                                                               |                    |
|-------------------------------------------------------------------------------|--------------------|
| 9. Equity share capital / total voting capital of the TC before the said sale | 136,393,041 shares |
| 10. Equity share capital/ total voting capital of the TC after the said sale  | 136,393,041 shares |
| 11. Total diluted share/voting capital of the TC after the said sale          | 136,393,041 shares |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) refer Annexure for scheme-wise details

for **Franklin Templeton Mutual Fund**

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SAURABH GANGRADE  
Date: 2021.04.07  
10:33:47 +05'30'  
GANGRADE

*Saurabh Gangrade*  
*Compliance Officer*

**Place** : Mumbai  
**Date** : April 7, 2021

Cc: **BSE Ltd**  
**Department of Corporate Relations**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 023

**National Stock Exchange of India Ltd**  
**Listing Department**  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East), Mumbai 400 051

**Annexure**

| <b>Name of the schemes</b>                    | <b>Pre-acquisition holdings</b> |                          | <b>Number of Shares Sold</b> | <b>% of Total shares</b> | <b>Post-acquisition holdings</b> |                          |
|-----------------------------------------------|---------------------------------|--------------------------|------------------------------|--------------------------|----------------------------------|--------------------------|
|                                               | <b>No. of shares</b>            | <b>% of Total shares</b> |                              |                          | <b>No. of shares</b>             | <b>% of Total shares</b> |
| Franklin India Smaller Companies Fund (FISCF) | 3,167,967                       | 2.32%                    | 25,000                       | 0.02%                    | 3,142,967                        | 2.30%                    |
| Franklin India Prima Fund (FIPF)              | 1,125,123                       | 0.82%                    | 0                            | 0.00%                    | 1,125,123                        | 0.82%                    |
| <b>Total</b>                                  | <b>4,293,090</b>                | <b>3.15%</b>             | <b>25,000</b>                | <b>0.02%</b>             | <b>4,268,090</b>                 | <b>3.13%</b>             |