ZEE

Extraordinary Together

February 1, 2019

The Surveillance Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

The Surveillance Department
BSE Ltd
PJ Towers, Dalal Street
Mumbai 400 001

Dear Sirs/Madam,

Sub: Clarification on News Item

We refer to the email received from the Stock Exchanges this morning, seeking clarification on a news article titled "*Zee Entertainment promoters may sell up to 25% stake to a strategic partner*" appeared in www.business-standard.com. You may note, the said news item itself says that the Company declined to comment on the matter.

In response to your mail, the following may be noted:

- In November 2018, the Company had forwarded the Press Release issued by Promoters of the Company conveying intention to sell / divest up to 50% of their stake in the Company to a Strategic Partner;

- Understandably, in accordance with the said intent, the Promoters have been in discussions/negotiations with various prospective investors and the Company is not in a position to provide any comment or clarification until such time any potential investor is identified and such arrangement is disclosed by the Promoters to the Board of Directors of the Company.

We further confirm that under the circumstances currently there is no event or information / announcement as per Regulation 30 of Listing Regulations which need to be reported / communicated by the Company.

For Zee Entertainment Enterprises Limited

M Lakshminarayanan
Chief Compliance Officer & Company Secretary

Zee Entertainment Enterprises Limited Mumbai