

**DEEP
Industries
Limited**

**Oil & Gas Exploration
Services & Engineers**

23rd March, 2012

To,
Corporate Relations Department,
Bombay Stock Exchange Limited,
2nd Floor, P.J Towers,
Dalal Street,
Mumbai-400001.

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Scrip Code : 532760

Scrip Code : DEEPIND

Dear Sir,

**Subject: Announcement in respect contract with Government of Indonesia awarding Coal
Bed Methane (CBM) Block at Indonesia**

The Directors of Deep Industries Limited are pleased to announce that the Company has signed contract with Government of Indonesia awarding Coal Bed Methane (CBM) Blocks at Indonesia for exploration of gas for the period of 30 years.

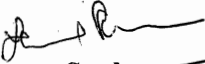
WORKING AREA	AUCTION WINNERS
GMB MELAK MENDUNG III	DEEP INDUSTRIES LIMITED CONSORTIUM- MONNET ISPAT & ENERGY LIMITED

The Melak_Mendung III Block of the East Kalimantan Basin has a total area of 995.7 Sq. Km. Please take note of the same.

This is in compliance with the relevant clauses of the Listing agreement.

Thanking you,

Yours faithfully,
For DEEP INDUSTRIES LIMITED


Paras Savla
Chairman & Managing Director

Corporate Office

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