

To,
The Board of Directors
Deep Industries Ltd.,
Opp. Suryanarayan Bunglows,
Sabarmati Kalol State Highway,
Motera,
Dist:Gandhinagar.

29th March, 2012

Dear Sir,

Subject: Disclosure u/r. 29(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulations 2011

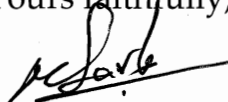
With reference to the captioned subject, please take note that we have been allotted 4,00,000 Equity Shares of Rs. 10/- each at a premium of Rs. 66/- per share of Deep Industries Limited as per the details given herein below:

Sr. No.	Date of allotment of Equity Shares	No. of Equity Shares allotted
01	28 th March, 2012	200000
	GRAND TOTAL	200000

This is in compliance with Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Please find attached herewith details of acquisition in the prescribed formats and take the same on record.

Thanking You,
Yours faithfully,


Manoj S. Savla

CC: Bombay Stock Exchange
Corporate Relationship Department,
25th Floor, P.J. Towers, Dalal Street,
Mumbai -400021

CC: National Stock Exchange of India
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai-400051

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Deep Industries Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Manoj Shantilal Savla		
3. Whether the acquirer belongs to Promoter/ Promoter group and Persons Acting in Concert(PAC) with them	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd National Stock Exchange Ltd		
5. Details of the acquisition / disposal / holding of shares / voting rights /holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	--	--	--
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
Total (a+b+c)	--	--	--
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	2,00,000	0.85%	0.80%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in TC (specify holding in each category)	--	--	--
Total (a+b+c)	2,00,000	0.85%	0.80%

<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	2,00,000	0.85%	0.80%
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition. (specify holding in each category)	--	--	--
Total (a+b+c)	2,00,000	0.85%	0.80%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.03.2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	2,35,00,000		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,48,75,000		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,48,75,000		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note.: 2,00,000 Convertible Warrants of Rs. 76/- each has been allotted on 9th December, 2011 which are converted in to 2,00,000 Equity Shares of Rs. 10 each at a premium of Rs. 66 each on 28th March, 2012.

Signature of the acquirer


MANOJ S. SAVLA

Place: Ahmedabad

Date: 29.03.2012