



TIN S.T. No. 24092003658 Dt. 5-5-2003
TIN C.S.T. No. 24592003658 Dt. 5-5-2003
E.C.C. No. AA BCD 0687 QXM 001

Date: 15/11/2015
DECOLIGHT CERAMICS LTD.

Mfg. of : Vitrified Tiles

Old Ghuntu Road, Morbi - 363 642. (Guj.) INDIA.

Ph.: +91-2822-241156, 241988 Fax : +91-2822-241225

E-mail : decolight2004@yahoo.com Web : www.decocovering.com

AN ISO 9001 : 2000 & 14001 Co.
TO,

Dept Of Corporate Services
Nation Stock Exchange Of India Limited
"EXCHANGE PLAZA", Bandra-Kurla Complex,
Bandra (East),
MUMBAI-400 051

Date: 15/11/2015

Dear Sir,

Sub.: Unaudited Financial Results For The Quarter & Half Year Ended 30.09.2015

With reference to above, we are enclosing herewith the unaudited financial result for the quarter & half year ended 30th sep 2015 as per Clause 41 of the listing agreement.

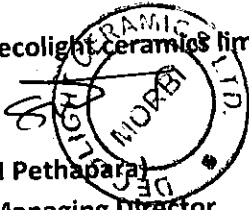
Please take the same in your records and acknowledge the receipt.

Thanking you,

For, Decolight Ceramics limited,

(KM Pethapara)

JT Managing Director



G. P. KAPADIA & CO.

CHARTERED ACCOUNTANTS

Tel. : 02822 - 220801
E-mail : priyang.pandit@gpkco.com
ankita.pandit@gpkco.com

1st Floor, Aakash Complex,
Ayodhyapuri Main Road,
Morbi - 363 641

LIMITED REVIEW REPORT

To,
The Board of Directors,
Decolight Ceramic Limited,
Morbi

We have reviewed the accompanying statement of Standalone un-audited financials result ('the Statement') of **Decolight Cement Limited** ('the company') for the quarter and six months ended 30th September 2015, attached herewith being submitted by the company pursuant to the requirement of Clause 41 of the Equity Listing Agreement and Clause 4 of the Debt Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14 November 2015. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited preliminary to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Figures for the corresponding quarter and six months ended 30 September 2014 and figures for the previous quarter 30 June 2015 have been reviewed by SVK & Associates.

Based on our review conducted as above, **subject to note no. 2 & 3** nothing has come to our attention that cause us to believe that the accompanying statement of un-audited financials result prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accountant) Rules, 2014 and other



G. P. KAPADIA & CO.

recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement and Clause 4 of the Debt Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

G.P.Kapadia & Co.

Chartered Accountants

FRN: 104768W



Priyang Pandit

Partner

M.No.153595

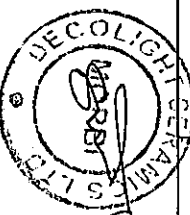
Date: 15/11/2015

Place: Morbi

Part - I Statement of Unaudited Financial Results for the Quarter & Half Year ended 30-09-2015

(Rs. In Lacs)

Sr. No.	Particulars	For the Quarter ended 30-09-2015	For the Preceding Quarter ended 30-06-2015	For the Corresponding Quarter ended 30-09-2014	For the Half Year ended 30-09-2015	For the Corresponding Half Year ended 30-09-2014	For the Year ended 31-03-2015
1	Income from Operations	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	a) Net Sales/Income from Operations (Net of excise duty)	-	-	19.48	-	170.83	-
	b) Other Operating Income	-6.24	-4.33	-5.02	-10.57	-1.82	5.49
	Total Income from Operations (Net)	-6.24	-4.33	14.46	-10.57	169.01	5.49
2	Expenses						
	a) Cost of Material Consumed	-	-	-	-	85.36	3.91
	b) Purchase of Stock in Trade	-	-	307.50	-	411.73	-
	c) Changes in Inventories of finished goods, Work in progress, & Stock in trade	-	-	-0.02	-	-54.06	-0.25
	d) Employee Benefit Expenses	-	-	13.84	16.93	16.93	-
	e) Depreciation & Amortisation	75.58	86.82	123.48	162.40	267.41	123.48
	f) Other Expenses	2.92	0.99	151.93	3.91	491.26	3.59
	Total Expenses	78.50	87.81	596.74	166.31	1,218.64	130.73
3	Profit from Operations before other income, finance cost and exception items	-84.74	-92.14	-582.28	-176.88	-1,049.63	-125.25
4	Other Income	-	-	-	-	-	-
5	Profit from ordinary activities before finance costs, exceptional and prior period items.	-84.74	-92.14	-582.28	-176.88	-1,049.63	-125.25
6	Finance Cost	173.18	173.54	130.61	346.72	254.70	224.51
7	Profit from ordinary activities after finance costs, but exceptional and prior period items. (5-6)	-257.92	-265.68	-712.89	-523.60	-1,304.33	-349.76
8	Exceptional Items	-	-	-6.56	-	753.13	85.58
9	Profit from ordinary activities before tax and prior period items (7-8)	-257.92	-265.68	-706.33	-523.60	-2,057.46	-435.34
10	Prior Period Items	-	-	-	-	-	-
11	Profit from ordinary activities before tax	-257.92	-265.68	-706.33	-523.60	-2,057.46	-435.34
12	Tax Expenses	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period/Year	-257.92	-265.68	-706.33	-523.60	-2,057.46	-435.34
14	Paid up Equity Share Capital	4833.54	4833.54	4833.54	4833.54	4833.54	4833.54
15	(Face Value Rs.10/- per equity shares)						
16	Basic & Diluted EPS for the period before exceptional & prior period items (Not Annualised)	(0.54)	(0.55)	(1.47)	(1.08)	(2.70)	(0.72)
17	Basic & Diluted EPS for the period after exceptional & prior period items (Not Annualised)	(0.54)	(0.55)	(1.46)	(1.08)	(4.26)	(0.90)



B

Part - II Select Information for the Quarter Ended 30-09-2015

A	Particulars of Shareholding								
1	Public Shareholding								
	- Number of Equity Shares	48200309	48200309	48200309	48200309	48200309	48200309	48200309	48200309
	- Percentage of Shareholding	99.72%	99.72%	99.72%	99.72%	99.72%	99.72%	99.72%	99.72%
2	Promoters & Promoter Groups Shareholding								
	a) Pledged/Encumbered	0							
	- Number of Equity Shares								
	- Percentage of Shareholding (as a % of the total shareholding of promoters & promoter groups)								
	- Percentage of Shareholding (as a % of the total share capital of the company)								
	b) Non-Encumbered								
	- Number of Equity Shares	135135	135135	135135	135135	135135	135135	135135	135135
	- Percentage of Shareholding (as a % of the total shareholding of promoters & promoter groups)	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of Shareholding (as a % of the total share capital of the company)	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%	0.28%

B	Investor Complaints	Quarter Ended 30-09-2015
1	Pending at the beginning of the Quarter	1
2	Received during the Quarter	Nil
3	Disposed during the Quarter	1
4	Remaining unresolved at the end of the Quarter	Nil

1 The aforesaid unaudited financial results have been reviewed and recommended by the Audit Committee in their meeting held on 15th November, 2015 and the same were approved and taken on record by the Board of Directors in their meeting held on 15th November, 2015.

2 A Limited Review of the unaudited financial result for the quarter ended 30th June, 2015 has been carried out by the statutory Auditor of the company:

3 While placing the Financial Results before the Board, Shri Kanubhai M. Pethapara, the Chief Executive Officer and Chief Financial Officer of the Company has certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Auditors have qualified that:

In this context, the management is following up the matter with the respective parties and has filed civil suit / under the process of filing the civil suit for the recovery of the same amount along with the interest. The company is making its all efforts for renewal / receipt of the same.

Auditors have qualified that :

4 There is a high uncertainty about the going concern aspect of the company looking to the various reasons such as a) Symbolic possession of the factory unit by the bank consequent to the default in repayment of debt b) Pending various government dues / litigation by and against the company of Rs. 9277.20/- lacs) Operational efficiency of the plant badly affected due to old technology based plant & machinery and presently factory is not operational at all d) Reduction in volume of sales operation during the previous year and no sales during the quarter, resulting into cash losses owing to the financial operational and machinery related issues e) Sales of certain machineries in FY 14-15 resulting into reduction of overall production capacity of the unit f) Power connection of the factory unit disconnected by the State Electricity Board g) Bank has filed complain / legal suits on the company for sales of machineries / stock hypothecated to bank without its consent and also for recovery of its entire dues along with the interest h) Differences in physical verification of plant & machineries taken by bank and management of the company i) Receivables/ advances and Payables/liabilities of the company are subject to confirmation of the concerned parties j) ongoing various litigations by government as well as non-government parties k) Non-receipt / Non-renewal of the investment in ICD since long.

In this context, the management is trying its best to resolve all the above issues in its best possible manner and restart the factory operations by involving new management for the company. Hence the financials are prepared on going concern basis.

5 The company has booked total interest cost of Rs. 172.59 lacs towards working capital facilities from bank under the head finance cost during the quarter which has not been paid by the company / charged by the bank due to recognition of NPA by the bank since October 2013, as per the RBI prudential norms for the income recognition.

6 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e. Tiles, Building Materials and Allied.

7 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

Place : Morbi
Date: 15/11/2015

G. M. Pethapara
Managing Director
K. M. Pethapara
Jt. M.D.



DECOLIGHT CERAMIC LIMITED

CIN:- L26914GJ2000PLC037494,

Email Id:- decolight2012@yahoo.com, Website:- www.decolightceramics.in

Address: B/H ROMER CERAMIC, OLD GHUNTU ROAD, AT GHUNTU, MORBI, GUJARAT - 363642

Statement of Assets & Liabilities as at 30-09-2015

(Rs. In Lacs)

Sr. No	Particulars	As at 30/09/2015	As at 31/03/2015
A	Equity & Liabilities		
1	Shareholder's Funds		
	a) Share Capital	4,833.54	4,833.54
	b) Reserves & Surplus	-4,476.46	-3,952.86
		357.08	880.68
2	Non Current Liabilities		
	a) Long Term Borrowings	1.35	1.35
	b) Deferred Tax Liabilities (net)	-	-
	c) Other Long Term Liabilities	-	-
	d) Long Term Provisions	-	-
		1.35	1.35
3	Current Liabilities		
	a) Short Term Borrowings	3,806.09	3,803.20
	b) Trade Payables	963.50	955.29
	c) Other Current Liabilities	1,369.13	1,030.06
	d) Short Term Provisions	4.39	4.39
		6,143.11	5,792.94
	TOTAL	6,501.54	6,674.97
A	Assets		
1	Non Current Assets		
	a) Fixed Assets	2,183.82	2,346.22
	b) Intangible Assets	-	-
	c) Non Current Investments	3,333.40	3,333.40
	d) Long Term Loans & Advances	3.18	3.18
	e) Other Non Current Assets	333.72	353.18
		5,854.12	6,035.97
2	Current Assets		
	a) Current Investments	-	-
	b) Inventories	-	-
	c) Trade Receivables	48.84	55.23
	d) Cash & Cash Equivalents	49.35	50.55
	e) Short Term Loans & Advances	549.23	533.22
	f) Other Current Assets	-	-
		647.42	639.00
	TOTAL	6,501.54	6,674.97

