

09th January 2023

To,

General Manager,
Department of Corporate Services,
National Stock Exchange Ltd.
Bandra Kurla Complex
Mumbai - 400 051.

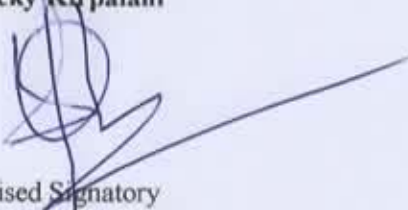
**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	Deccan Cements Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ricky Kirpalani PAC: (i) Haresh Keswani (ii) K2 Family Private Trust through its Trustee Vistra ITCL (India) Limited (iii) Johnny Kirpalani (iv) Poonam Kirpalani (v) Alisha Kirpalani (vi) Sarina Kirpalani (vii) Rushil Kirpalani (viii) First Water Fund (ix) First Water Capital Fund		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under			

<u>consideration, holding of:</u>			
a) Shares carrying voting rights (as on 03Aug2021)	13,15,105	9.39%	—
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)	13,15,105	9.39%	—
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	2,88,821	2.06%	—
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	2,88,821	2.06%	—
<u>After the disposal, holding of:</u>			
a) Shares carrying voting rights	16,03,926	11.45%	—
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)	16,03,926	11.45%	—
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or	Between 04.08.2021 to 06.01.2023		

date of receipt of intimation of allotment of shares, whichever is applicable	
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs 7,00,37,500
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs 7,00,37,500
10. Total diluted share/voting capital of the TC after the said acquisition	

For Ricky Kirpalani


Authorised Signatory

Place: Mumbai

Date: 9th January 2023