DCB BANK

September 29, 2014

The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai -400 001

The Vice President
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Sub: Qualified Institutions Placement of equity shares of face value Rs. 10 each ("the Equity Shares") by DCB Bank Limited (the "Bank") under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations") and Section 42 of the Companies Act, 2013 (including the rules made thereunder) ("the QIP")

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Bank, at its meeting held on April 15, 2014 and the approval of the shareholders of the Bank by way of a special resolution dated June 6, 2014 for the QIP, the Board of Directors of the Bank today, i.e., September 29, 2014, *inter alia* passed the following resolutions:

a. Authorising the opening of the QIP on September 29, 2014, 2014. Attached herewith as **Annexure A**;
b. Approving the preliminary placement document dated September 29, 2014, 2014 in connection with the QIP, (the "Preliminary Placement Document").; and
c. Approval of the floor price for the QIP.

We further wish to inform you that the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is September 29, 2014 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 86.45 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations the Bank may offer a discount of not more than 5% on the floor price so calculated for the QIP.

We request you to take the above on record and the same be treated as compliance under the applicable clauses(s) of the Listing Agreement.

Thanking you,
Yours Faithfully,
For DCB Bank Limited

H.V.Barve
Company Secretary

DCB BANK LIMITED CS Dept. CO-MUMBAI