# DCB BANK

Ref. No.CO:CS:HVB:2012-13:60 June 2, 2012

**National Stock Exchange of India Limited**
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Dear Sir,

**Sub: Outcome of the 17th Annual General Meeting (AGM)**
**Ref: Scrip Code: DCB**

This is to inform you that the 17th Annual General Meeting of the Bank was held on Friday, June 1, 2012 at Rama Watumull Auditorium, K.C. College, Dinshaw Wacha Road, Churchgate, Mumbai 400 020 . All the businesses as set out in the notice dated April 13, 2012 were transacted and approved with the requisite majority by the shareholders present at the meeting, by show of hand. A brief summary of the resolutions passed is as under:

Ordinary Business:

1. The Audited Balance Sheet as at March 31, 2012, the Audited Profit and Loss Account of the Bank for the financial year ended on that date and the Reports of the Directors and Auditors thereon were adopted.
2. Mr. D. E. Udwadia was re-appointed as a Director of the Bank liable to retire by rotation.
3. Mr. Sukh Dev Nayyar was re-appointed as a Director of the Bank liable to retire by rotation.
4. M/s. BSR & Co., Chartered Accountants, (Regn. No.101248W) was appointed as the Statutory Auditors of the Bank.

Special Business:

5. Authority to the Board of Directors of the Bank was conferred to appoint, in consultation with the Statutory Auditors, such person(s) who is/are qualified to be appointed as Branch Auditors of the Bank.
6. Mr. Amin Manekia was appointed as a Director of the Bank liable to retire by rotation.
7. Mr. Altaf Jiwani was appointed as a Director of the Bank liable to retire by rotation.
8. Subject to the approval of the Central Government, a monthly remuneration of Rs.1,00,000/- (Rupee One Lac only) plus club membership and reimbursement of actual business related expenses to Mr. Nasser Munjee, Part- Time Chairman of the Bank, was approved for a period of 3 years with effect from August 19, 2011.

Please take note of the above in pursuance of Clause 31(d) and other applicable provisions of the Listing Agreement.

Yours faithfully,
For Development Credit Bank Limited

H. V. Barve
Company Secretary &
Compliance Officer