

DCB BANK

Ref. No.CO:CS:HVB:2012-13:177

December 10, 2012

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

**Sub: Proceedings and outcome of the Extra Ordinary General Meeting of the
Bank held on Monday, December 10, 2012 –Preferential Issue
(NSE Symbol: DCB)**

Pursuant to Clause 31 of the Listing Agreement, we are submitting herewith the proceedings of the Extra Ordinary General Meeting held on Monday, December 10, 2012 at Rama Watumull Auditorium, K. C. College, Dinshaw Wacha Road, Churchgate, Mumbai – 400 020.

Please refer to the enclosed documents for details of the Extra Ordinary General Meeting.


H. V. Barve
Company Secretary

Encl: As above

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DCB BANK

Proceedings at the Extraordinary General Meeting of the Bank

- ✍ In accordance with the Notice dated 9th November, 2012 an Extraordinary General Meeting of the shareholders of the Bank was held on Monday, 10th December, 2012 at 11.00 a. m. at Rama Watumull Auditorium, Dinshaw Wacha Road, K. C. College, Churchgate, Mumbai – 400 020.
 - ✍ The Extraordinary General Meeting commenced at 11.00 a.m. when Shri Nasser Munjee, Chairman of the Bank, who chaired the meeting, welcomed the shareholders present and announced that in accordance with Memorandum and Articles of Association of the Bank, the requisite quorum was present and called the meeting to order.
 - ✍ He further announced the details of the representatives received by the Bank.
 - ✍ The Chairman introduced the recently appointed Directors present on the dais to the shareholders.
 - ✍ As the Notice convening the meeting had already been mailed to the shareholders and also hosted on the website of the Bank, with the permission of the shareholders present, the Notice was taken as read.
 - ✍ The Chairman then took up the only item on the agenda relating to raising of capital and issue of 9,300,000 equity shares of Rs.10/- each at a premium of Rs.33.68 per share, on preferential basis to WCP Holdings III and Tano Mauritius India FVCI II. He also informed the shareholders having received RBI approval dated November 15, 2012 for the aforesaid investors and the Bank will be allotting the shares to them only as detailed in the EGM Notice dated November 9, 2012. He added that both the investors were not related to the promoters, and post allotment, public shareholding will go up; and the percentage holding of the promoters would decrease proportionately.
 - ✍ The Chairman explained the background of the agenda item and proposed the Special Resolution as set out in the Notice convening the Meeting, which was duly seconded.
 - ✍ Before putting the resolution to vote, the Chairman invited the shareholders present to make their observations, if any.
- I hereby certify that the above is a true and correct copy of the proceedings of the Extraordinary General Meeting of the Bank held on 10th December 2012.
- Shareholders.
- ✍ The Chairman then put the resolution to vote on a show of hands and announced that the Special Resolution was passed with requisite majority.
 - ✍ The Chairman then declared the Extraordinary General Meeting as concluded.



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Development Credit Bank Limited

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