DCB BANK

Ref. No.CO:CS:HVB:2013-14:147 October 15, 2013

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

Dear Sirs,

Re: Press release

Ref: NSE symbol: DCB.

In the attachment please find the press release captioned 'DCB Bank announces Second Quarter FY 2014 Results'.

Thanking you,

Yours faithfully,

For Development Credit Bank Limited

H.V. Barve
Company Secretary &
Compliance Officer

Encl: As above

DCB BANK

Press Release for Immediate Circulation

DCB Bank announces Second Quarter FY 2014 Results

DCB Bank (Development Credit Bank Ltd.) declared Q2 FY 2014 Net Profit of Rs. 33 Cr. as compared to the Net Profit of Rs. 22 Cr. for Q2 FY 2013.

As on September 30, 2013 the Bank's Deposits grew by 23% at Rs.8,788 Cr. while Net Advances grew by 18% and stood at Rs. 6,677 Cr. as compared to September 30, 2012.

Capital Adequacy Ratio was at 13.81% under Basel III as on September 30, 2013.

October 15, 2013, Mumbai: The Board of Directors of DCB Bank (Development Credit Bank Ltd.) (BSE: 532772; NSE: DCB) at its meeting in Mumbai on October 15, 2013, took on record the limited reviewed financial results of the second quarter (Q2 FY 2014).

Speaking about the performance **Mr. Murali M. Natrajan,** Managing Director & CEO said, "Branch expansion and growth is likely to pick up in the coming quarters. So far, NPAs are in control. The environment is challenging so we need to be careful and cautious."

Highlights:

a) DCB Bank reported Net Profit of Rs. 33 Cr. in Q2 FY 2014 as against Net Profit of Rs. 22 Cr. in Q2 FY 2013 and Rs. 43 Cr. in Q1 FY 2014.

b) As on September 30, 2013, the Balance Sheet was at Rs. 11,125 Cr. as against Rs.9,298 Cr. as on September 30, 2012, a growth rate of 20%.

c) Retail Deposits (Retail CASA and Retail Term Deposits) continued to provide a stable resource base to the Bank. Retail Deposits were at 79% of Total Deposits as on September 30, 2013.

d) CASA ratio as on September 30, 2013 was at 26.9% as against 30.4% as on September 30, 2012.

e) Net Advances grew to Rs. 6,677 Cr. as on September 30, 2013 from Rs. 5,671 Cr. as on September 30, 2012 a growth rate of 18%.

f) Net Interest Margin for Q2 FY 2014 stands at 3.68% as against 3.24% for Q2 FY 2013 and 3.44% in Q1 FY 2014.

g) Capital Adequacy Ratio (CAR) was at 13.81% as on September 30, 2013 with Tier I at 12.89% and Tier II at 0.92% as per Basel III norms.

h) The Bank's branch network increased to 103 branches from 101 branches in 53 locations as on September 30, 2013.

i) Crisil Ratings assigned a "CRISIL A1+" (pronounced as "CRISIL A one plus") rating for Short Term Fixed Deposit Programme (with a contracted maturity of upto one year) to DCB Bank.

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DCB Bank Results for the Quarter ended September 30, 2013

Rs. Cr.	Q2 FY 2013-14	Q2 FY 2012-13	H1 FY 2013-14	H1 FY 2012-13	Inc/ Dec %	Q1 FY 2013-14	FY 2012-13
Interest Income	269	220	529	433	22%	261	916
Interest Expense	(178)	(153)	(355)	(302)	(17%)	(178)	(632)
Net Interest Income	91	67	174	131	33%	83	284
Non Interest Income	27	27	72	55	32%	45	117
Total Income	118	94	246	186	33%	128	401
Operating Expenses	(78)	(68)	(155)	(135)	15%	(77)	(275)
Operating Profit/(Loss)	40	26	91	51	78%	51	126
Provisions	(7)	(4)	(15)	(10)	(51%)	(8)	(24)
Net Profit After Tax	33	22	76	41	85%	43	102

Key Balance Sheet Parameters

Rs. Cr.	September 30, 2013	September 30, 2012	June 30, 2013	March 31, 2013
Total Assets	11,125	9,298	10,993	11,279
Deposits	8,788	7,137	8,320	8,364
Advances	6,677	5,671	6,471	6,586
Investments	3,314	2,631	3,154	3,359
Shareholders' Equity	1,079	902	1,046	1,003
Gross NPA Ratio	3.43%	3.86%	3.41%	3.18%
Net NPA Ratio	0.86%	0.68%	0.84%	0.75%
Coverage Ratio	83.96%	89.25%	84.56%	85.71%
CASA Ratio	26.92%	30.44%	27.50%	27.16%
Credit Deposit Ratio	75.97%	79.46%	77.79%	78.74%

About DCB Bank

Development Credit Bank Ltd. (DCB Bank) is a modern emerging new generation private sector bank with 103 branches across 15 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure including state of the art internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC). DCB Bank has approximately 450,000 customers.

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The Bank has deep roots in India since its inception in 1930s. Its promoter and promoter group the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Ltd. holds over 18% stake. AKFED is an international development enterprise. It is dedicated to promoting entrepreneurship and building economically sound companies.

AKFED operates as a network of affiliates with more than 90 separate project companies over 30,000 people. The fund is active in 16 countries in the developing world. AKFED had co-promoted HDFC in India in the late 70s.

For more details please visit www.dcbbank.com & http://www.akdn.org/akfed

Kindly direct your enquiries to:

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