

ND/SY/7505

March 15, 2018

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort
Mumbai-400001
Scrip Code: 533309

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: DALMIABHA

Sub: Media /Press release

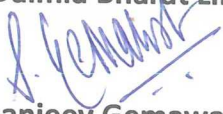
Dear Sirs/Madam,

Please find enclosed press release by the Company titled **"Committee of Creditors approves the Resolution Plan of Binani Cement Limited submitted by Rajputana Properties Private Limited, a Dalmia Bharat Group entity"**

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Dalmia Bharat Limited



Dr. Sanjeev Gemawat
Company Secretary

Dalmia Bharat Limited

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Registered Office : Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu - 621 651, India
A Dalmia Bharat Group company, www.dalmiabharat.com

Committee of Creditors approves the Resolution Plan of Binani Cement Limited submitted by Rajputana Properties Private Limited, a Dalmia Bharat Group entity

New Delhi, March 15, 2018: The Committee of Creditors ("CoC") of Binani Cement Limited ("BCL") constituted in accordance with the provisions of the Insolvency and Bankruptcy Code 2016 ("Code"), has approved the Resolution Plan ("RP"), for revival of BCL submitted by Rajputana Properties Private Limited ("Rajputana"), a Dalmia Bharat Group entity. The Resolution Professional of BCL will now file the RP to National Company Law Tribunal (NCLT) for its requisite approval. The Competition Commission of India has already granted its approval to the proposed acquisition of the stressed asset in the fastest and record time.

Our Resolution Plan has taken care of all stakeholders including employees, workmen & small traders. The Resolution Plan envisages a disciplined investment criteria by Dalmia Bharat, proposed to be achieved through Rajputana becoming a joint venture (50:50) with India Resurgence Fund (backed by Piramal & Bain). This is the first ever transaction where a foreign PE investor invested in the undertaking referred under the Code.

BCL's acquisition is the first billion-dollar transaction achieving the fastest resolution in a record period of 233 days since its reference to NCLT in late July 2017.

BCL along with its subsidiaries, is having a global cement capacity of 11.25 million tonnes ("MnT") with capacity in Rajasthan, India at 6.25 MnT and overseas operations include a grinding unit in Dubai of 2 MnT & clinker facility of 3 MnT along with a 0.5 MnT of grinding unit in China.

This is the third cement company under the IBC code where Dalmia Bharat Group has received approval of Resolution Plan, following Kalyanpur Cements Limited in January, 2018 and Murli Industries Limited in December, 2017.

It is noteworthy that Resolution Professional and CoC have carried out the resolution process in the most effective and expeditious manner.

Investor Relations

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