

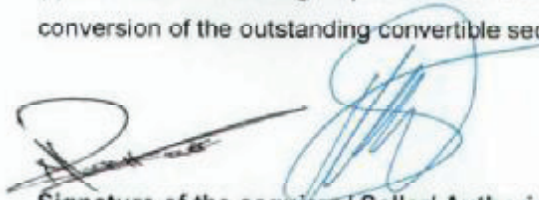
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	S E Investments Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Davos International Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange and National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	2,729,449	6.729	5.54
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	2,729,449	6.729	6.729
Details of acquisition/sale			
a) Shares carrying voting rights sold	704,154	2.029	2.029
b) VRs acquired/sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Total (a+b+c)	704,154	2.029	2.029

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,025,295	4.70	4.70
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	2,025,295	4.70	4.70
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th July 2013		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.405,600,000 (40,560,000 equity shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.430,662,500 (43,066,250 equity shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.430,662,500 (43,066,250 equity shares of Rs.10/- each)		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / Seller/ Authorised Signatory

Place: Ebene, Mauritius

Date: 18 July 2013