

Ref: SEC/SE/2017-18
Date: 01st May, 2017



SCRIP CODE – NSE & MSEI – DABUR, BSE: 500096

To,
Corporate Relation Department
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Metropolitan Stock Exchange Limited (MSEI)
4th Floor, Vibgyor Towers, Plot No. C-62,
G-Block, Opposite Trident Hotel,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400098

Sub: Audited Financial and Segment-wise Results for the Quarter/ Year ended on 31st March, 2017 & Recommendation of Final Dividend

Dear Sir,

In compliance of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (hereinafter referred as Listing Regulations) we are pleased to submit the Audited Financial and Segment wise results of the Company (consolidated as well as stand-alone) for the quarter/ year ended 31st March, 2017, along with Auditors report thereon and Statement of Assets and Liabilities as at the year ended 31st March, 2017 (consolidated as well as stand-alone).

The above results have been duly approved by the Board of Directors of the company in its meeting held today i.e. 01st May, 2017. The Board meeting commenced at 12:30 p.m. and concluded at 01:40 p.m.

In terms of Regulation 47 of the Listing Regulations, the extract of consolidated financial results, in the prescribed format, shall be published on May 02, 2017 in all editions of Hindustan Times (English Edition) and Delhi-NCR edition of Hindustan (Hindi daily).

The full format of the standalone and consolidated Financial Results for the quarter/ year ended 31st March, 2017 shall be available on the websites of the Stock Exchanges where equity shares of the company are listed i.e. at www.nseindia.com, www.bseindia.com and www.msei.in and on the Company's website at www.dabur.com.

Pursuant to Regulation 30 & 43 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company in its meeting held today has recommended Final dividend of Re.1/- per share having face value of Re.1/- each (i.e. 100%) on the Equity shares of the Company for the financial year 2016-17.

Pursuant to provisions of Regulation 42 of the Listing Regulations, the Company has fixed Book Closure from Friday, July 07, 2017 to Friday, July 14, 2017 (both days inclusive) for the purpose of 42nd Annual General Meeting (AGM) and for the ascertainment of the shareholders entitled to receive the dividend, if approved by the shareholders of the Company at the ensuing AGM to be held on 26th July, 2017.

Further, pursuant to provisions of Regulation 30 of the Listing Regulations, we wish to inform that in case dividend is approved by the shareholders in the aforesaid AGM the Company will make the payment of said dividend from August 17, 2017 onwards.



The above is for your records.

Thanking you,

Yours faithfully
For Dabur India Limited

(A.K. Jain)
V P (Finance) and Company Secretary

Encl: as above

Independent Auditor's Report
To the Board of Directors of Dabur India Limited

We have audited the quarterly consolidated financial results of Dabur India Limited for the quarter ended 31st March, 2017 and the consolidated year to date results for the period 1st April 2016 to 31st March 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. Opening balances of the fourth quarter under audit were considered in terms of closing figures of previous quarter reviewed by us and/or published for previous quarter.

Consolidated herein are the financial results of one jointly controlled corporate entity whose proportionate profit/(loss) after tax for the quarter and year ended 31st March 2017 and proportionate asset at period end amounted to Rs.(0.08) crs, Rs 0.25 crs and Rs.11.08 crs respectively. Financial results of the entity have been consolidated on the basis of equity method and as certified by the management. Profit after tax and assets of the entity are immaterial in the context of the group.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date results:

- I) Include the quarterly financial results and year to date results of H & B Stores Ltd., Dabur UK Ltd., Dabur Egypt Ltd., Dabur International Ltd., Asian Consumer Care (P) Ltd., Dabur Nepal (P) Ltd., Asian Consumer Care Pakistan (P) Ltd., African Consumer Care Ltd., Naturelle LLC., Dermoviva Skin Essential Inc., Dabur Lanka Pvt. Ltd., Namaste Laboratories LLC, Urban Laboratories International LLC, Healing Hair Laboratories International LLC, Hair Rejuvenation and Revitalization Nigeria Ltd., Hobi Kozmetik, RA Pazarlama, Dabur Consumer Care Private Limited, Dabur Tunisie, Dabur Pakistan (Pvt.) Ltd., Dabur South Africa (PTY) Ltd., Dabur Pars and Dabur India Ltd. audited by us consolidated under Ind AS 110 read with Ind AS 103 and Forum 1 Aviation Pvt. Ltd., a Jointly Controlled Entity consolidated on the basis of equity method under Ind AS 28.
- II) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and



- III) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2017 as well as the consolidated year to date results for the period from 1/4/2016 to 31/03/2017.

For **G.Basu & Co.**

Chartered Accountants

Firm's registration number: 301174E



S Lahiri

Partner

Membership number: 51717

Place: New Delhi

Date: 1st May 2017



Statement of Consolidated Audited Results for the Quarter and Year Ended 31st March 2017

(Amt in Rs. Cr.)

Particulars	Quarter ended (31/03/2017)	Preceding Quarter ended (31/12/2016)	Corresponding Quarter ended (31/03/2016)	Current year ended (31/03/2017)	Previous year ended (31/03/2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1					
Income					
Revenue from operations	1,914.68	1,852.91	2,010.06	7,701.44	7,868.77
Other income	65.04	83.06	53.87	298.35	217.19
Total income	1,979.72	1,935.97	2,063.93	7,999.79	8,085.96
2					
Expenses					
Cost of materials consumed	806.79	704.22	676.78	3,112.61	2,947.88
Purchases of Stock in trade	197.99	166.67	290.95	753.63	972.21
Changes in inventories of finished goods, Stock-in-trade and work in progress	(28.63)	67.40	24.29	(23.02)	(70.53)
Advertising & Publicity	123.01	177.20	156.53	646.14	771.63
Employee benefits expense	173.08	189.21	201.81	789.61	794.10
Finance costs	11.66	13.94	13.19	54.03	48.48
Depreciation and amortisation expense	39.54	33.26	35.76	142.86	133.19
Other expenses	224.88	214.33	244.52	913.53	935.20
Total expenses	1,548.32	1,566.23	1,643.83	6,389.39	6,532.16
3					
Profit/(loss) before exceptional items and tax	431.40	369.74	420.10	1,610.40	1,553.80
4					
Exceptional items	-	-	-	-	-
5					
Profit/(loss) before tax	431.40	369.74	420.10	1,610.40	1,553.80
6					
Tax expense					
Current Tax	91.75	71.26	86.91	311.03	283.96
Deferred Tax	5.92	3.99	(0.10)	19.31	15.94
7					
Net Profit / (Loss) for the period	333.73	294.49	333.29	1,280.06	1,253.90
8					
Share of profit / (loss) of associates & joint venture	(0.08)	0.18	(0.35)	0.25	(0.01)
9					
Non Controlling Interest	0.54	0.91	1.46	3.37	2.74
10					
Net Profit / (Loss) after taxes, non controlling interest and share of profit / (loss) of associates & joint venture	333.11	293.76	331.48	1,276.94	1,251.15
11					
Other comprehensive income					
a)					
Items that will not be reclassified to profit or loss					
Income tax relating to items that will not be reclassified to profit or loss	4.46	0.04	0.03	2.67	0.12
	(1.78)	(0.01)	(0.01)	(1.16)	(0.04)
b)					
Items that will be reclassified to profit or loss					
Income tax relating to items that will be reclassified to profit or loss	(33.04)	(135.55)	(11.13)	(148.52)	(53.90)
	4.84	2.77	(2.48)	(3.26)	2.58
12					
Total comprehensive income	307.59	161.01	317.89	1,126.67	1,199.91



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13	Paid-up equity share capital (Face Value of Re 1 Each)	176.15	176.15	175.91	176.15	175.91
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				4,671.24	3,994.70
15	Earnings per share (of ` Re 1 /- each) (not annualised):					
	(a) Basic	1.89	2.03	1.88	7.25	7.12
	(b) Diluted	1.88	2.02	1.87	7.21	7.07



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**Consolidated Audited Segment wise Revenue, Results, Assets and Liabilities
for the Quarter and Year Ended on 31st March, 2017**
(Amount in Rs.Cr.)

PARTICULARS	Quarter ended (31/03/2017) (Audited)	Preceding Quarter ended (31/12/2016) (Unaudited)	Corresponding Quarter ended (31/03/2016) (Audited)	Current year ended (31/03/2017) (Audited)	Previous year ended (31/03/2016) (Audited)
1. Segment Revenue					
A. Consumer Care Business	1550.84	1562.52	1663.76	6328.89	6626.29
B. Foods Business	298.01	219.10	275.48	1114.25	975.62
C. Retail Business	30.76	35.54	29.82	123.31	115.93
D. Other Segments	29.36	30.51	37.01	113.62	132.88
Sales/Income from Operations	1908.97	1847.67	2006.07	7680.07	7850.72
2. Segment Results Profit / Loss(-) Before Tax and Interest					
A. Consumer Care Business	377.27	383.51	412.99	1536.65	1581.58
B. Foods Business	45.43	18.73	43.85	154.23	157.30
C. Retail Business	0.17	0.16	(0.31)	(1.04)	(0.85)
D. Other Segments	0.99	0.34	0.53	4.52	2.91
Sub Total	423.86	402.74	457.06	1694.36	1740.94
Less: Interest & Financial Expenses	11.66	13.94	13.19	54.03	48.48
Less: Unallocable expenditure net off unallocable income	(19.20)	19.06	23.77	29.93	138.66
Profit / (Loss) Before Tax	431.40	369.74	420.10	1610.40	1553.80
Exceptional Item					
Profit/(Loss) from Ordinary Activities before Tax	431.40	369.74	420.10	1610.40	1553.80
Less:- Tax Expenses	97.67	75.25	86.81	330.34	299.90
Profit / (Loss) After Tax	333.73	294.49	333.29	1280.06	1253.90
Share of profit / (loss) of associates & joint venture	(0.08)	0.18	(0.35)	0.25	(0.01)
Non Controlling Interest	0.54	0.91	1.46	3.37	2.74
Net Profit / (Loss) after taxes, non controlling interest and share of profit / (loss) of associates & joint venture	333.11	293.76	331.48	1276.94	1251.15
3. Segment Assets					
A. Consumer Care Business	2933.41	3011.56	2766.65	2933.41	2766.65
B. Foods Business	921.69	827.10	741.47	921.69	741.47
C. Retail Business	50.69	59.37	55.21	50.69	55.21
D. Other Segments	39.40	40.93	39.72	39.40	39.72
Unallocated	3767.78	3559.40	3311.18	3767.78	3311.18
Total	7712.97	7498.36	6914.23	7712.97	6914.23
4. Segment Liabilities					
A. Consumer Care Business	789.28	742.86	647.15	789.28	647.15
B. Foods Business	463.98	402.52	332.35	463.98	332.35
C. Retail Business	23.63	32.54	27.20	23.63	27.20
D. Other Segments	8.31	8.47	7.33	8.31	7.33
Unallocated	1573.68	1743.21	1725.95	1573.68	1725.95
Total	2858.88	2929.60	2739.98	2858.88	2739.98





Notes :

- Results for the quarter and year ended 31st March, 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Accordingly, results for the quarter and year ended 31st March, 2016 have been restated to comply with Ind AS to make those comparable. The reconciliation of net profit and reserves between Ind AS and erstwhile Indian GAAP is as below:

Nature of Adjustment	Quarter Ended	Year Ended
	31 March 2016	31 March 2016
Net Profit as per erstwhile Indian GAAP	331.93	1252.71
Other Income - Fair value gain/(loss) on financial instruments	(2.63)	(2.05)
Finance Cost - Interest impact on financial assets/liabilities and financial leasehold assets	(0.13)	(0.50)
Employee Benefits - Actuarial gain/(loss) on long term defined benefits plan	(0.03)	(0.12)
Depreciation & Amortisation	(0.01)	(0.01)
Deferred tax impact	2.42	1.89
Others	(0.07)	(0.77)
Net Profit as per Ind AS	331.48	1251.15

Nature of Adjustment	Year ended
	31 March 2016
Reserves as per erstwhile Indian GAAP	3984.16
Proposed Dividend (including Tax)	211.73
Fair value gain/(loss) on financial instruments	17.84
Employee Benefits - Actuarial gain/(loss) on long term defined benefits	(0.12)
Depreciation & Amortisation	(0.13)
Goodwill on consolidation write-down as a measure of prudence in terms of Ind AS-8	(210.87)
Deferred tax impact	(7.24)
Others	(0.67)
Reserves as per Ind AS	3994.70

- Dabur South Africa (Pty) Ltd., a wholly owned step down subsidiary, entered into agreements with CTL group of Companies to acquire their consumer care business during f.y 2016-17 and the said takeover of business from CTL group was completed subsequent to end of the quarter.
- Dabur Pars, a wholly owned step down subsidiary set up in Iran, started its commercial operation during the quarter.
- The company has proposed final dividend @ 100 % (Rs.1 per share having par value of Re.1) for the financial year 2016-17 aggregating to Rs.212.01 cr. including dividend tax.
- During the quarter Rs.240.02 cr. and Rs.5.00 cr. have been invested and encashed respectively on account of long term investment.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended on 31-03-2017 and the published year to date figures upto the third quarter of the said financial year.
- Standalone Results as per Ind AS are as under -

Particulars	Quarter ended	Preceding Quarter	Corresponding	Current year	Previous year
	(31/03/2017)	ended (31/12/2016)	Quarter ended	ended	ended
	(Audited)	(Unaudited)	(31/03/2016)	(31/03/2017)	(31/03/2016)
			(Audited)	(Audited)	(Audited)
Income from Operations	1434.80	1283.96	1432.97	5369.84	5422.57
Profit Before Tax	392.23	296.86	369.19	1294.35	1209.35
Profit After Tax	302.23	229.01	287.14	998.33	937.26

8 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 1st May, 2017. The statutory auditors have expressed an unmodified opinion of the aforesaid results.

9 Statutory Auditors have completed audit of these Financial Results & Segment Report for the quarter and year ended 31st March, 2017. The statutory Auditors have also completed the audit of comparative corresponding previous quarter and year ended 31st March, 2016 restated as per Ind AS.

10 Earlier period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.

By order of the Board
For Dabur India Limited

Anand C. Burman

(Dr. Anand C. Burman)

Chairman

DIN : 00056216

Place : New Delhi

For G Basu & Co
Chartered Accountants

Firm Registration No : 301174E



S. Lahiri

(S. Lahiri)

Partner

Membership No. : 51717

Dabur India Limited
Consolidated Statement of Assets and Liabilities

(Amount in Rs. Cr.)

	Particulars	As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,479.02	1,238.77
	(b) Capital work-in-progress	42.10	44.80
	(c) Investment property	54.99	60.60
	(d) Goodwill	410.53	410.53
	(e) Other Intangible assets	13.86	18.10
	(f) Financial assets		
	(i) Investments	2,499.41	1,880.91
	(ii) Others	12.36	13.17
	(g) Other non-current assets	102.30	49.76
	Total Non-current assets	4,614.57	3,716.64
2	Current assets		
	(a) Inventories	1,106.71	1,096.50
	(b) Financial assets		
	(i) Investments	740.75	749.23
	(ii) Trade receivables	650.42	809.20
	(iii) Cash and cash equivalents	163.22	131.15
	(iv) Bank Balances other than (iii) above	141.59	88.67
	(v) Others	34.11	29.06
	(c) Current Tax Asset(Net)	-	3.06
	(c) Other current assets	279.67	308.79
	Total current assets	3,116.47	3,215.66
	TOTAL ASSETS	7,731.04	6,932.30
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	176.15	175.91
	(b) Other Equity	4,671.24	3,994.70
	Equity attributable to shareholders of the Company	4,847.39	4,170.61
	Non Controlling Interest	24.77	21.71
	Total equity	4,872.16	4,192.32
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	471.21	342.42
	(ii) Other financial liabilities	3.71	4.96
	(b) Provisions	53.40	50.88
	(c) Deferred tax liabilities (Net)	108.04	88.24
	Total Non-current liabilities	636.36	486.50
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	440.33	449.74
	(ii) Trade payables	1,302.67	1,330.12
	(iii) Other financial liabilities	173.72	120.33
	(b) Other current liabilities	175.44	231.73
	(c) Provisions	91.89	90.54
	(d) Current tax Liabilities (Net)	38.47	31.02
	Total Current liabilities	2,222.52	2,253.48
	TOTAL EQUITY AND LIABILITIES	7,731.04	6,932.30



Independent Auditor's Report
To the Board of Directors of Dabur India Limited

We have audited the quarterly financial results of Dabur India Limited for the quarter ended 31st March 2017 and the year to date results for the period 01/04/2016 to 31/03/2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. Opening balances of the fourth quarter under audit remain in terms of closing figures of previous quarter reviewed by us.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017.

For G.Basu & Co.
Chartered Accountants
Firm's registration number: 301174E



S Lahiri
Partner
Membership number: 51717
Place: New Delhi
Date: 1st May 2017

Dabur India Limited

Statement of Standalone Audited Results for the Quarter and Year Ended 31st March 2017

(Amt in Rs. Cr.)

Particulars	Quarter ended (31/03/2017)	Preceding Quarter ended (31/12/2016)	Corresponding Quarter ended (31/03/2016)	Current year ended (31/03/2017)	Previous year ended (31/03/2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1					
Income					
Revenue from operations	1,434.80	1,283.96	1,432.97	5,369.84	5,422.57
Other income	60.04	75.73	48.06	274.64	194.36
Total income	1,494.84	1,359.69	1,481.03	5,644.48	5,616.93
2					
Expenses					
Cost of materials consumed	524.55	439.65	471.73	1,922.37	1,930.28
Purchases of Stock in trade	245.28	179.41	261.36	944.60	952.05
Changes in inventories of finished goods, Stock-in-trade and work in progress	1.62	77.33	21.21	(8.19)	(23.77)
Advertising & Publicity	77.49	111.60	82.72	418.03	475.78
Employee benefits expense	88.99	105.63	105.05	425.30	431.89
Finance costs	4.95	3.92	3.01	16.23	10.26
Depreciation and amortisation expense	21.32	18.04	20.06	75.43	72.83
Other expenses	138.41	127.25	146.70	556.36	558.26
Total expenses	1,102.61	1,062.83	1,111.84	4,350.13	4,407.58
3					
Profit/(loss) before exceptional items and tax	392.23	296.86	369.19	1,294.35	1,209.35
4					
Exceptional items	-	-	-	-	-
5					
Profit/(loss) before tax	392.23	296.86	369.19	1,294.35	1,209.35
6					
Tax expense					
Current Tax	85.00	63.35	79.69	277.52	259.11
Deferred Tax	5.00	4.50	2.36	18.50	12.98
7					
Net Profit / (Loss) for the period	302.23	229.01	287.14	998.33	937.26
8					
Other comprehensive income					
a)					
Items that will not be reclassified to profit or loss	5.15	0.04	0.03	3.35	0.12
Income tax relating to items that will not be reclassified to profit or loss	(1.78)	(0.01)	(0.01)	(1.16)	(0.04)
b)					
Items that will be reclassified to profit or loss	(20.96)	(12.01)	10.47	14.12	(10.92)
Income tax relating to items that will be reclassified to profit or loss	4.83	2.77	(2.47)	(3.26)	2.58
9					
Total comprehensive income	289.47	219.80	295.16	1,011.38	929.00



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10	Paid-up equity share capital (Face Value of Re 1 Each)	176.15	176.15	175.91	176.15	175.91
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,481.73	2,918.38
12	Earnings per share (of ` Re 1 /- each) (not annualised):					
	(a) Basic	1.72	1.30	1.63	5.67	5.33
	(b) Diluted	1.71	1.29	1.62	5.64	5.30



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**Standalone Audited Segment wise Revenue, Results, Assets and Liabilities
for the Quarter and Year Ended on 31st March, 2017**
(Amount in Rs.Cr.)

PARTICULARS	Quarter ended (31/03/2017)	Preceding Quarter ended (31/12/2016)	Corresponding Quarter ended (31/03/2016)	Current year ended (31/03/2017)	Previous year ended (31/03/2016)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue					
A. Consumer Care Business	1138.66	1047.81	1149.16	4261.11	4409.43
B. Foods Business	263.42	203.61	244.22	983.17	870.09
C. Other Segments	29.70	29.79	37.08	113.56	132.68
Sales/Income from Operations	1431.78	1281.21	1430.46	5357.84	5412.20
2. Segment Results Profit / Loss(-) Before Tax and Interest					
A. Consumer Care Business	343.41	304.84	359.17	1222.51	1221.58
B. Foods Business	30.62	11.44	34.09	101.33	123.74
C. Other Segments	1.18	0.32	0.55	4.52	2.92
Sub Total	375.21	316.60	393.81	1328.36	1348.24
Less: Interest & Financial Expenses	4.95	3.92	3.01	16.23	10.26
Less: Unallocable expenditure net off unallocable income	(21.97)	15.82	21.61	17.78	128.63
Profit / (Loss) Before Tax	392.23	296.86	369.19	1294.35	1209.35
Exceptional Item					
Profit/(Loss) from Ordinary Activities before Tax	392.23	296.86	369.19	1294.35	1209.35
Less:- Tax Expenses	90.00	67.85	82.05	296.02	272.09
Profit / (Loss) After Tax	302.23	229.01	287.14	998.33	937.26
3. Segment Assets					
A. Consumer Care Business	1610.11	1520.87	1455.35	1610.11	1455.35
B. Foods Business	466.69	368.07	295.47	466.69	295.47
C. Other Segments	28.36	28.09	28.68	28.36	28.68
Unallocated	3110.69	2961.53	2650.23	3110.69	2650.23
Total	5215.85	4878.56	4429.73	5215.85	4429.73
4. Segment Liabilities					
A. Consumer Care Business	555.81	483.76	420.48	555.81	420.48
B. Foods Business	238.37	135.93	111.64	238.37	111.64
C. Other Segments	7.98	6.79	7.32	7.98	7.32
Unallocated	755.81	862.51	796.00	755.81	796.00
Total	1557.97	1488.99	1335.44	1557.97	1335.44



Notes :

- 1 Results for the quarter and year ended 31st March, 2017 are in compliance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs. Accordingly, results for the quarter and year ended 31st March, 2016 have been restated to comply with Ind AS to make those comparable. The reconciliation of net profit and reserves between Ind AS and erstwhile Indian GAAP is as below:

a)	Nature of Adjustment	Quarter ended	Year ended
		31 March 2016	31 March 2016
	Net Profit as per erstwhile Indian GAAP	289.03	939.51
	Other Income - Fair value gain/(loss) on financial instruments	(2.52)	(2.28)
	Finance Cost - Interest impact on financial assets/liabilities and financial leasehold assets	(0.10)	(0.43)
	Employee Benefits - Actuarial gain/(loss) on long term defined benefits plan	(0.03)	(0.12)
	Depreciation & Amortisation	(0.01)	(0.01)
	Deferred tax impact	0.96	1.14
	Others	(0.19)	(0.55)
	Net Profit as per Ind AS	287.14	937.26

b)	Nature of Adjustment	Year ended
		31 March 2016
	Reserves as per erstwhile Indian GAAP	2695.87
	Proposed Dividend (including Tax)	211.73
	Fair value gain/(loss) on financial instruments	17.84
	Employee Benefits - Actuarial gain/(loss) on long term defined benefits plan	(0.12)
	Depreciation & Amortisation	(0.11)
	Deferred tax impact	(6.28)
	Others	(0.55)
	Reserves as per Ind AS	2918.38

- 2 The company commenced commercial production of its new plant set up at Tezpur, Assam during the quarter.
- 3 The company has proposed final dividend @ 100 % (Re.1 per share having par value of Re.1) for the financial year 2016-17 aggregating to Rs.212.01 cr. including dividend tax.
- 4 During the quarter Rs.213.44 cr. and Rs.5.00 cr. have been invested and encashed respectively on account of long term investment.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended on 31-03-2017 and the published year to date figures upto the third quarter of the said financial year.
- 6 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 1st May, 2017. The statutory auditors have expressed an unmodified opinion of the aforesaid results.
- 7 Statutory Auditors have completed audit of these Financial Results & Segment Report for the quarter and year ended 31st March, 2017. The statutory Auditors have also completed the audit of comparative corresponding previous quarter and year ended 31st March, 2016 restated as per Ind AS.
- 8 Earlier period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.

By order of the Board
For Dabur India Limited

Anand C. Burman

(Dr. Anand C. Burman)
Chairman

DIN : 00056216

Place : New Delhi

Date : 1st May, 2017

For G Basu & Co
Chartered Accountants
Firm Registration No : 301174E

S. Lahiri

(S. Lahiri)
Partner

Membership No. : 51717



Dabur India Limited
Standalone Statement of Assets and Liabilities
(Amount in Rs. Cr.)

	Particulars	As at 31/03/2017 (Audited)	As at 31/03/2016 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	929.18	621.77
	(b) Capital work-in-progress	28.25	24.96
	(c) Investment property	51.35	52.34
	(d) Other Intangible assets	12.80	17.04
	(e) Financial assets		
	(i) Investments	2,319.03	1,843.95
	(iii) Others	9.97	10.33
	(f) Other non-current assets	80.83	25.18
	Total Non-current assets	3,431.41	2,595.57
2	Current assets		
	(a) Inventories	599.27	615.56
	(b) Financial assets		
	(i) Investments	735.12	674.02
	(ii) Trade receivables	333.25	420.69
	(iii) Cash and cash equivalents	16.94	44.66
	(iv) Bank Balances other than (iii) above	9.22	10.97
	(v) Others	3.35	1.09
	(c) Current Tax Assets (Net)	-	3.06
	(d) Other current assets	87.29	64.11
	Total current assets	1,784.44	1,834.16
	TOTAL ASSETS	5,215.85	4,429.73
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	176.15	175.91
	(b) Other Equity	3,481.73	2,918.38
	Total Equity	3,657.88	3,094.29
2	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	201.46	0.72
	(ii) Other financial liabilities	3.71	4.96
	(b) Provisions	47.52	45.03
	(c) Deferred tax liabilities (Net)	98.28	76.52
	Total Non-current liabilities	350.97	127.23
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	83.04	86.51
	(ii) Trade payables	907.16	931.34
	(iii) Other financial liabilities	75.55	73.87
	(b) Other current liabilities	76.74	65.64
	(c) Provisions	54.38	47.40
	(d) Current tax Liabilities (Net)	10.13	3.45
	Total Current liabilities	1,207.00	1,208.21
	TOTAL EQUITY AND LIABILITIES	5,215.85	4,429.73

