



LT Foods Ltd.

CORPORATE OFFICE

Plot No. 119, Sector 44 (Institutional Area), Gurgaon-122002,
Haryana, India. T. +91-124-3055100 F. +91-124-3055199

Regd. OFFICE

Unit - 134, 1st floor, Rectangle-1, Saket district centre, Saket,
New Delhi-110017, India. T. +91-11-29565344 F. +91-11-29563099

REF: LTF/SE/2012-13/28

DATE: 02/06/2012

To,
The Secretary
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra(E), Mumbai

Dear Sir/ Madam

Ref: Company Code: 532783

Scrip ID: DAAWAT

Sub: Press Release

Please find enclosed the press release for entering into an agreement.

Thanking You,

**Yours truly
For LT Foods Limited**



**Monika Chawla Jaggia
Company Secretary & Compliance Officer**

www.ltgroup.in



Future Ventures enters into Co-operation agreement with LT Group

1st June 2012: Future Group and LT Group today announced to enter into a co-operation agreement through which LT Group will utilize the Integrated Food Park facilities that are being developed by Future Ventures for the purposes of setting up a milling, processing and storage facilities for Sona Masuri Rice.

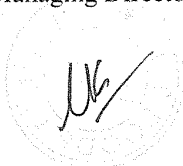
LT Group and Future Group will also work towards jointly developing and marketing a vast range of healthy snacks to be manufactured at Daawat Foods facilities, a subsidiary of LT Foods under the private label brand. In addition, the two business groups will also develop and market a wide range of organic staple foods being processed by Nature Bio Foods in its facilities in North India.

The Integrated Food Parks being set up by Future Ventures India Limited will provide end-to-end infrastructure and facilities for the food industry, capturing the entire value chain from sourcing to processing and packaging of food products and distribution to retailers. These parks are designed to provide an integrated facility for food processing enterprises and to enable farmers in the vicinity to sell their produce. The first Integrated Food Park is being set up across 120 acres at a site near Bangalore.

Commenting on this partnership, Mr. Kishore Biyani, Founder and Group CEO, Future Group said, "We are very excited to have LT Foods as a partner in our Integrated Food Parks. Food consumption in India is largely in commodities and there lies a huge opportunity to provide customers with branded, value-added products that offer superior quality and health benefits and benefit everyone in the ecosystem."

"We strongly believe that working with Future Group will provide us a platform and tremendous opportunity to work more aggressively to realize our vision of customer delight through value added agri business", said Mr. V K Arora, Chairman & Managing Director of L T Foods Limited.

"This joint venture reinforces our strategy to create strong foot print in the space of Basmati and non-Basmati Rice, agri-foods and other staple foods, maximize potential of our state of the art facilities backed up with vast experience and expertise, highest quality to create long-term value for both the JV partners", said Mr. Ashwani Arora, Joint Managing Director of LT Foods Limited.



About LT Foods Limited:

With a core vision of maximizing customer's delight through value expansion, LT Foods Limited stands strong as the leading processor and exporters of packaged Basmati rice in the country. The company is a dynamic and diversified agribusiness and foods company dealing in varied businesses such as Organic Foods, Grain Storage, Staple Foods and Healthy snacks market. Headquartered in Gurgaon, LT Foods employ around 900 employees in India and abroad. With net sales of Rs 1400 cr in FY'12, it has robust plans to expand its businesses internationally. The company's flagship brand 'Daawat' launched in 1980's is now recognized as the leading brand in the industry. LT Foods has a strong global network in more than 50 countries across the globe in major markets like USA, UK, Germany, France, Spain, Middle East, South Africa, Mauritius and Australia.

About Future Group:

Future Group operates some of India's most popular retail chains along with other businesses in the consumption space. The group connects over 300 million customers who visit its stores annually with a large number of small, medium and large producers and manufacturers through retail chains spread across over 16.5 million square feet in 93 cities. Among its various formats are, Food Bazaar and KB's Fairprice, with around 200 stores each and Food Hall, a gourmet food chain and rural distribution network, Aadhar. The company also owns multiple food brands and operates an extensive food sourcing network focussed on agri-commodities and fresh fruits and vegetables. Group Company, Future Ventures India Limited invests and partners in companies engaged in food, fashion, edutainment, rural distribution and is also setting up two Integrated Food Parks in South and East India. Future Group considers Indianness as a core value driving the group.

For Further Queries:

Mr. Swetank Jain

Future Group, Mumbai, +91 9819840045, swetank.jain@futuregroup.in

Mr. Praveen Kumar

LT Foods Limited, Plot No 119, Sector 44, Gurgaon 122002, +91 124 3055111,
praveen.kumar@ltgroup.in

