



Vipul Limited

Vipul TechSquare
Golf-Course Road, Sector-43
Gurgaon - 122 009
Tel: -91-124-406 5500
Fax: 91-124-406 1000
E-mail : info@vipulgroup.in
www.vipulgroup.in

Ref. No. VIPUL/SEC/VC/FY2015-16/

August 12, 2015

**The Secretary
BSE Limited**

Corporate Relationship Department,
1st Floor, Rotunda Building, B.S Marg
Dalal Street, Fort
Mumbai-400001

The Manager (Listing)

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex, Bandra (E)
Mumbai-400 051

Sub : Clause -41 of the Listing Agreement

Reg : Unaudited Financial Results for the Quarter Ended June 30, 2015

Dear Sir,

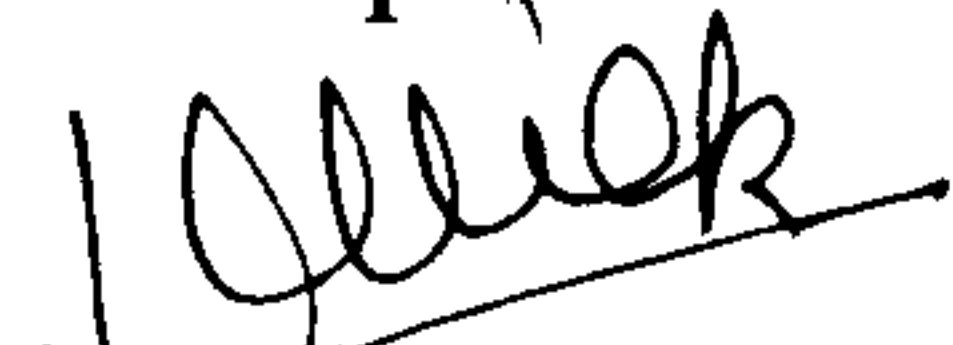
Pursuant to the provisions of Clause 41 of the listing agreement entered into with exchange(s), we are pleased to forward you a statement being the Un-audited Financial Results for the Quarter ended June 30, 2015 (reviewed by the auditors of the Company) and approved by the Audit Committee/Board of Directors at their respective meetings held today i.e. August 12, 2015.

The limited review report of the auditors of the company is also annexed herewith.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,
For Vipul Limited


(Vivek Chaudhary)
Company Secretary
Encl. As above

Ref No. SA –V-6R

**Limited Review Report of Auditors' on the Quarterly Financial Results of
Vipul Limited pursuant to the Clause 41 of the Listing Agreement**

To
The Board of Directors,
Vipul Limited.

We have reviewed the quarterly financial results of Vipul Limited ('the Company') for the quarter ended June 30, 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

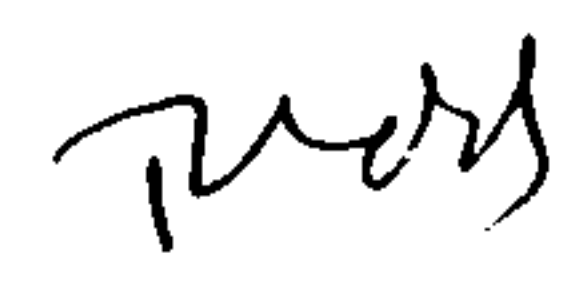
We conducted our review in accordance with the Standard on Review Engagements – SRE 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the Accounting Standards specified under Section 133 of Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Date : 12.08.2015
Place : Gurgaon



For L.B. Jha & Co.
Chartered Accountants
Firm's Regn. No. 301088E

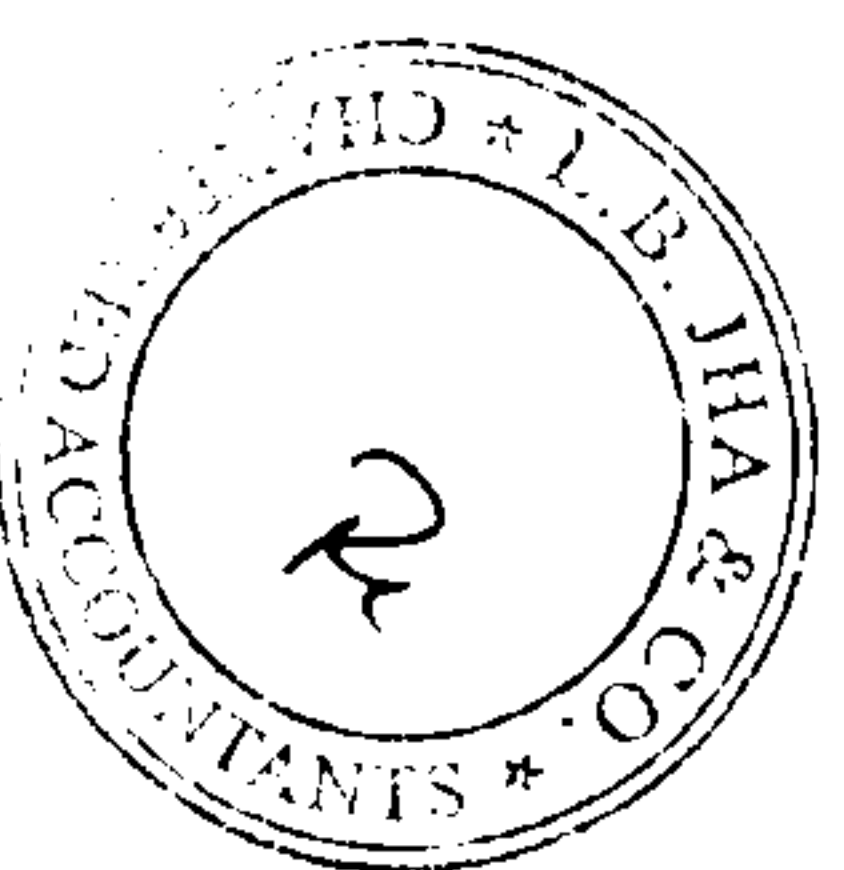

Bhaskar Auddy
Partner
Membership No. 53770

VIPUL LIMITED

Regd. Office : Regus Rectangle, Level-4, Rectangle 1, D-4, Commercial Complex, Saket, New Delhi-110017

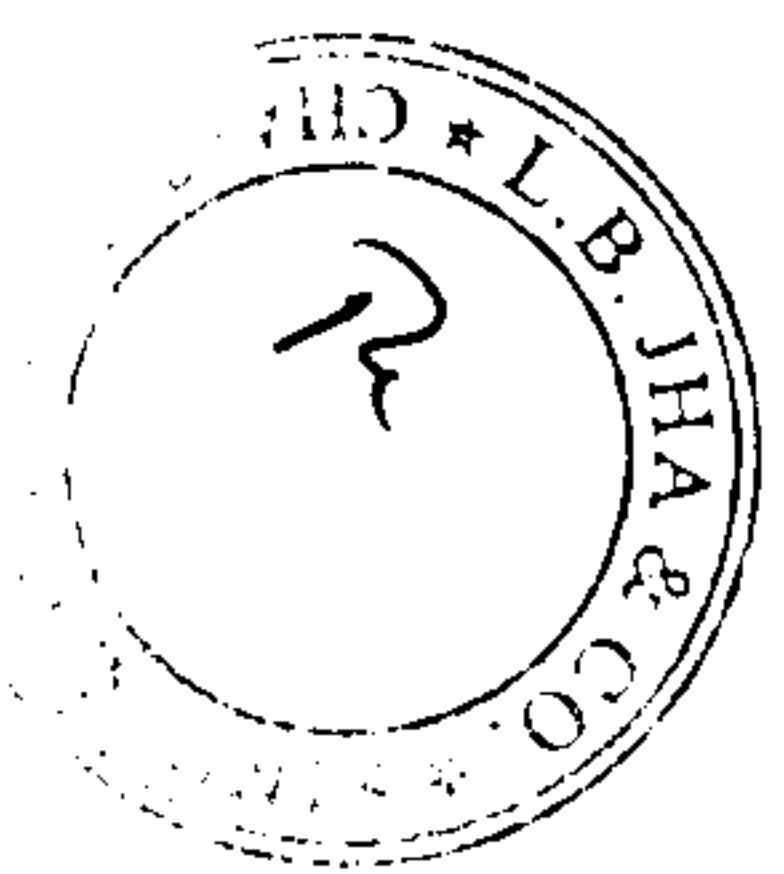
Unaudited Financial Results for the quarter ended 30th June, 2015

PARTICULARS	FOR THE QUARTER ENDED				(Rs. In lacs)
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	FOR THE YEAR ENDED
	Reviewed	Audited	Reviewed	Audited	
1. Income from Operations					
(a) Net Sales/ income from operations	5,657.25	3,923.37	7,441.37	23,355.01	
(b) Other operating income	-	-	-	-	
Total Income from operations (net)	5,657.25	3,923.37	7,441.37	23,355.01	
2. Expenses					
(a) Cost of materials consumed	4,044.35	4,489.14	7,000.01	21,286.21	
(b) Purchase of Stock-in-trade	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	377.29	(1,498.16)	(1,012.96)	(2,452.04)	
(d) Employees benefit expenses	511.04	520.78	481.37	2,143.24	
(e) Depreciation and amortisation expenses	24.74	65.51	22.22	130.52	
(f) Other Expenses	233.35	352.29	304.14	1,310.23	
Total expenses	5,190.77	3,929.56	6,794.78	22,418.16	
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	466.48	(6.19)	646.59	936.85	
4. Other income	36.27	77.18	51.04	200.79	



Luissal

5. Profit from ordinary activities before finance costs and exceptional items (3+4)	502.75	70.99	697.63	1,137.64
6. Finance costs	486.57	82.29	623.61	2,009.17
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	16.18	(11.30)	74.02	(871.53)
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	16.18	(11.30)	74.02	(871.53)
10. Tax Expense	4.52	68.38	19.72	(213.95)
11. Net Profit from ordinary activities after tax (9-10)	11.66	(79.68)	54.30	(657.58)
12. Extraordinary items (Net of tax expense)	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	11.66	(79.68)	54.30	(657.58)
14. Minority Interest	-	-	-	-
15. Net Profit/(Loss) for the period after taxes, minority interest & preacquisition profit of subsidiaries.	11.66	(79.68)	54.30	(657.58)
16. Paid-up equity share capital - Face value of Rs.1/-	1,199.84	1,199.84	1,199.84	1,199.84
Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	39,750.99	40,418.68	40,418.68	40,418.68
Basic and Diluted EPS (Not Annualized) (Before & After Extraordinary Items)	0.01	(0.07)	0.05	(0.55)

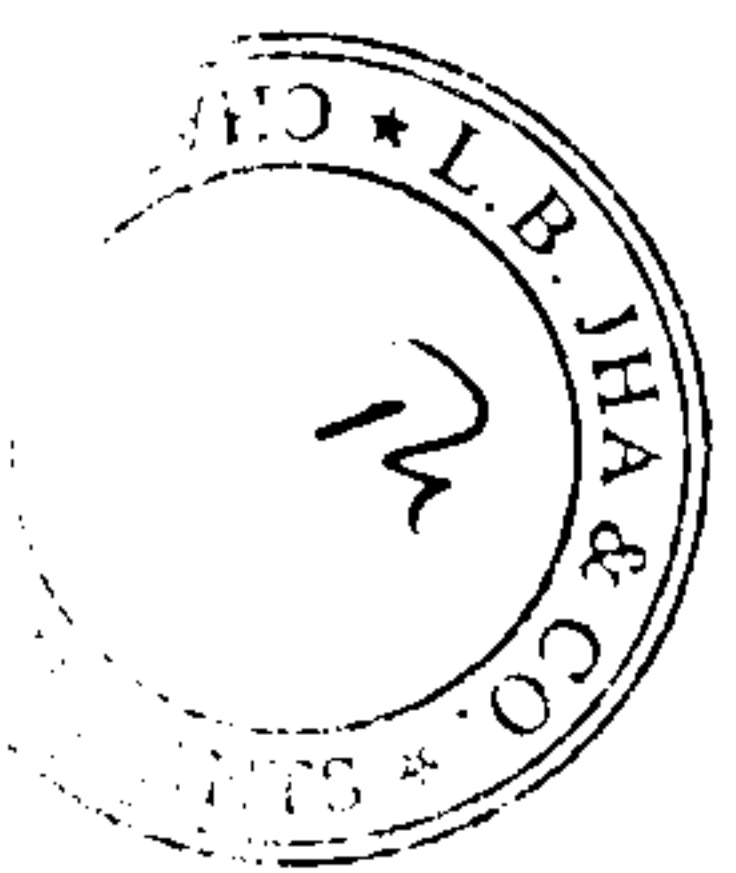


Signature

17.	Aggregate of Public shareholding :	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Number of Shares	43933971	49082546	49055480	49082546
	Percentage of Shareholding	36.62	40.91	40.88	40.91
18.	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- No. of Shares	25137680	26237380	32462680	26237380
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	33.05	37.01	45.77	37.01
	-Percentage of Shares (as a % of the total share capital of the company)	20.95	21.87	27.06	21.87
	b) Non-Encumbered				
	- No. of Shares	50912829	44664554	38466320	44664554
	- Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	66.95	62.99	54.23	62.97
	-Percentage of Shares (as a % of the total share capital of the company)	42.43	37.23	32.06	37.23

B. INVESTOR COMPLAINTS

Pending at the beginning of quarter		Nil
Received during quarter		01
Disposed of during quarter		01
Remaining unresolved at the end of the quarter		Nil



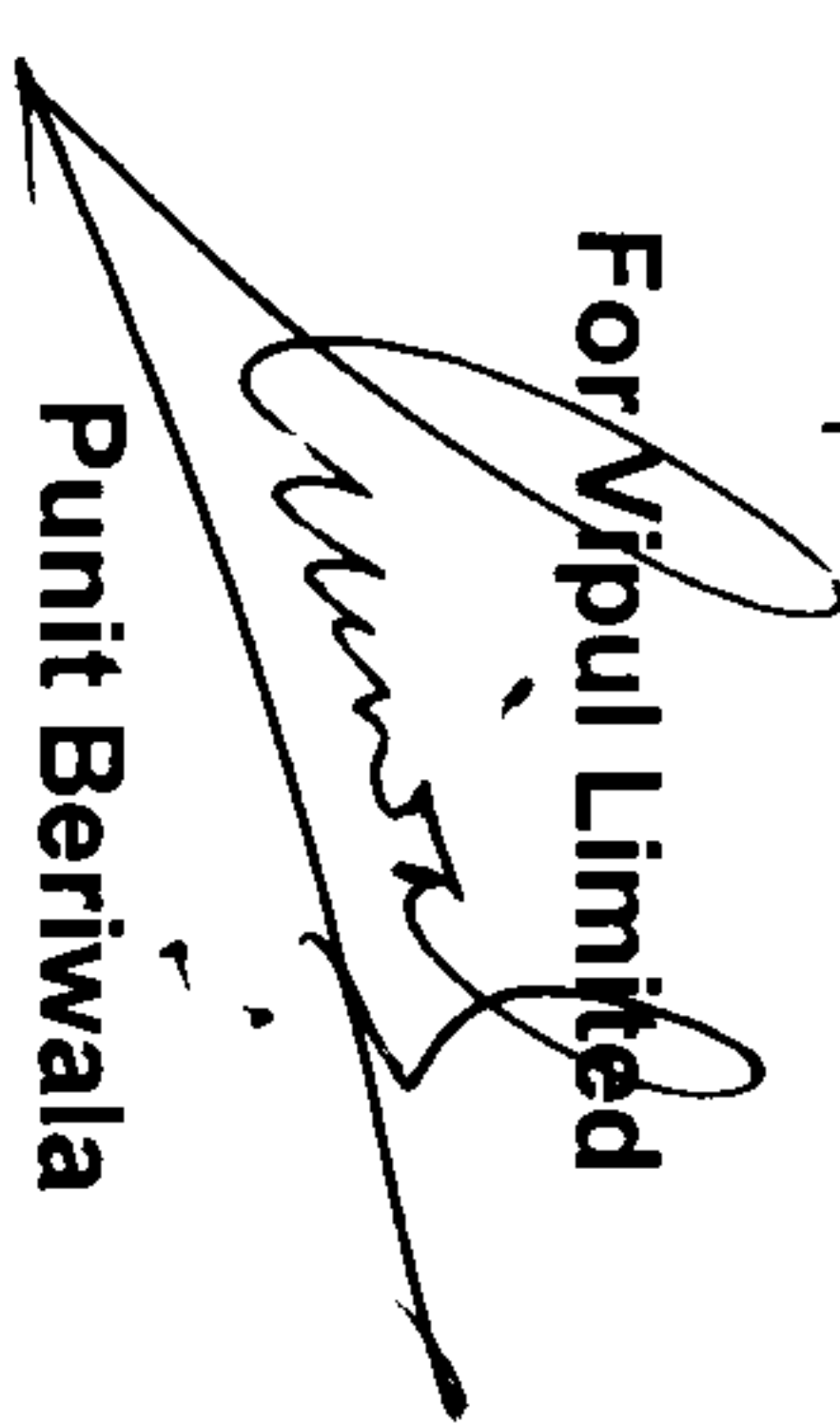
L.B. JHA & CO.

Notes :

1. These Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2015 and have been reviewed by the Statutory Auditors of the Company.
2. The Company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS - 17) issued by the Institute of Chartered Accountants of India
3. The Company is conducting postal ballot seeking consent of members for issuance of Non-Convertible Debentures to the tune of Rs 750 Cores in one or more tranches. The voting period has commenced on July 28, 2015 and will close on August 26, 2015.
4. The figures for the quarter ended 31st March 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and the published year to date figures upto the third quarter of the relevant financial year.
5. The previous financial year figures have been regrouped / re-arranged wherever necessary to make them comparable.

Date : August 12, 2015
Place : Gurgaon



For Vipul Limited

Punit Beriwal
Managing Director