

	
Equirus Capital Private Limited 12th Floor, C Wing, Marathon, Futurex, N M Joshi Marg Lower Parel, Mumbai – 400 013, Maharashtra, India Tel: +91 22 4332 0736 Website: www.equirus.com Email: netweb.ipo@equirus.com SEBI Registration No.: INM000011286 CIN: U65910MH2007PTC172599	IIFL Securities Limited 10th Floor, IIFL Centre, Kamala City Senapati Bapat Marg Lower Parel (West) Mumbai 400 013, Maharashtra, India Tel: +91 22 4646 4728 Website: www.iiflcap.com Email: netweb.ipo@iiflcap.com SEBI Registration No.: INM000010940 CIN: L99999MH1996PLC132983

April 13, 2023

To,

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir/Madam,

Sub: Proposed initial public offering of equity shares of ₹ 2 each (“Equity Shares”) by Netweb Technologies India Limited (“Company”) comprising a fresh issue of Equity Shares aggregating up to ₹ 2,570.00 million (“Fresh Issue”) and an offer for sale of up to 8,500,000 Equity Shares by Selling Shareholders, comprising of up to 2,860,000 Equity Shares by Sanjay Lodha, up to 1,430,000 Equity Shares by Navin Lodha, up to 1,430,000 Equity Shares by Vivek Lodha, up to 1,430,000 Equity Shares by Niraj Lodha, and up to 1,350,000 Equity Shares by Ashoka Bajaj Automobiles Private Limited (collectively, the “Selling Shareholders”, and such Equity Shares offered by the Selling Shareholders, the “Offered Shares”) (such offer for sale by the Selling Shareholders, the “Offer for Sale” and together with the Fresh Issue, “Offer”).

This is with respect to the draft red herring prospectus of the Company dated March 28, 2023 (“**DRHP**”) filed with the Securities and Exchange Board of India (“**SEBI**”), the National Stock Exchange of India Limited and the BSE Limited in connection with the Offer.

As disclosed in the chapter titled ‘*Our Group Companies*’ on page 289 of the DRHP, one of the Group Companies (and also a Selling Shareholder) viz. Ashoka Bajaj Automobiles Private Limited, was in the process of conversion from a private company to a limited liability partnership and had made corporate filings in this regard with the Registrar of Companies, Jharkhand on March 2, 2023.

We wish to inform you that Ashoka Bajaj Automobiles Private Limited has since then been converted from a private company into a limited liability partnership by the name and style of Ashoka Bajaj Automobiles LLP bearing LLP identification number ACA-5640 and has been issued a certificate of registration on conversion dated April 11, 2023 issued by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs, Government of India.

The information contained in the DRHP in relation to erstwhile Ashoka Bajaj Automobiles Private Limited (now known as Ashoka Bajaj Automobiles LLP) shall be suitably updated at the time of filing of the Red Herring Prospectus with the RoC.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to such terms in the DRHP.

We request you to kindly take record of the same.

Please feel free to contact the undersigned person from Equirus Capital Private Limited if you require any information or clarification:

	
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Contact Person	Telephone	Email
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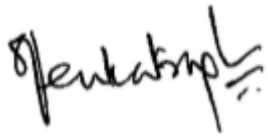
Thanking you.

Yours sincerely,

	
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This page forms an integral part of the letter submitted by the BRLMs in relation to the initial public offering by Netweb Technologies India Limited

For Equirus Capital Private Limited




Authorized Signatory

Name: Venkatraghavan S.

Designation: Managing Director & Head – ECM

Contact: +91 22 4332 0731

Email: venkat.s@equirus.com

Date: April 13, 2023

	
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This page forms an integral part of the letter submitted by the BRLMs in relation to the initial public offering by Netweb Technologies India Limited

For IIFL Securities Limited




Authorised Signatory

Name: Devendra Maydeo

Designation: SVP

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