



November 14, 2013

KPIT Technologies Limited  
35 & 36, Rajiv Gandhi Infotech Park  
Phase – I, MIDC, Hinjawadi  
Pune 411 057

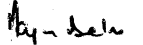
Dear Sir,

**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

We, Cummins Inc. [“the Company”], hereby submit our disclosure as required pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for sale of shares of KPIT Technologies Limited [“KPIT”] undertaken by the Company on 12<sup>th</sup> and 13<sup>th</sup> of November 2013.

Thanking you, we are,

Yours truly,  
For Cummins Inc.

  
Rajiv Batra  
Authorised Signatory

Encl : a/a

Cummins Inc.  
500 Jackson Street, Columbus, IN 47201

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

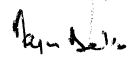
|                                                                                                                                                                                        |                                                                   |                                                                |                                                                  |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | KPIT Technologies Limited                                         |                                                                |                                                                  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                          | Cummins Inc.                                                      |                                                                |                                                                  |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | No                                                                |                                                                |                                                                  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | Bombay Stock Exchange<br>National Stock Exchange of India Limited |                                                                |                                                                  |
| Details of the acquisition/- disposal as follows                                                                                                                                       | <b>Number</b>                                                     | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (*)</b> |
| <b>Before the acquisition/disposal under consideration, holding of :</b>                                                                                                               |                                                                   |                                                                |                                                                  |
| a) Shares carrying voting rights                                                                                                                                                       | 51,55,164 <sup>#</sup>                                            | 2.666%                                                         | 2.666%                                                           |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                | --                                                                | --                                                             | --                                                               |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                         | --                                                                | --                                                             | --                                                               |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)               | --                                                                | --                                                             | --                                                               |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                              | <b>51,55,164</b>                                                  | <b>2.666%</b>                                                  | <b>2.666%</b>                                                    |
| <b>Details of acquisition/sale</b>                                                                                                                                                     |                                                                   |                                                                |                                                                  |
| a) Shares carrying voting rights acquired/sold                                                                                                                                         |                                                                   |                                                                |                                                                  |
| (i) On November 12, 2013                                                                                                                                                               | 19,387                                                            | 0.010%                                                         | 0.010%                                                           |
| (ii) On November 13, 2013                                                                                                                                                              | 62,960                                                            | 0.033%                                                         | 0.033%                                                           |
| b) VRs acquired/sold otherwise than by shares                                                                                                                                          | --                                                                | --                                                             | --                                                               |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | --                                                                | --                                                             | --                                                               |
| d) Shares encumbered/invoked/released by the acquirer                                                                                                                                  | --                                                                | --                                                             | --                                                               |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                            | <b>82,347</b>                                                     | <b>0.043%</b>                                                  | <b>0.043%</b>                                                    |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                         |                                                                   |                                                                |                                                                  |

|                                                                                                                                                                                            |                                          |               |               |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|---------------|---------------|
| a) Shares carrying voting rights                                                                                                                                                           | 50,72,817                                | 2.623%        | 2.623%        |
| b) Shares encumbered with the acquirer                                                                                                                                                     | --                                       | --            | --            |
| c) VRs otherwise than by shares                                                                                                                                                            | --                                       | --            | --            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | --                                       | --            | --            |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>50,72,817</b>                         | <b>2.623%</b> | <b>2.623%</b> |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)                                                   | Open Market                              |               |               |
| <del>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>                                                      | November 12, 2013<br>& November 13, 2013 |               |               |
| Equity share capital / total voting capital of the TC before the said acquisition/sale                                                                                                     | 19,33,63,260 Equity Shares               |               |               |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale                                                                                                       | 19,33,63,260 Equity Shares               |               |               |
| Total diluted share/voting capital of the TC after the said acquisition/sale                                                                                                               | 19,33,63,260 Equity Shares               |               |               |

**Notes:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) No. of Equity Shares and % of shares held by Cummins Inc. in KPIT Technologies Limited has been calculated based on the total share capital of KPIT Technologies Limited as on September 30, 2013 and as filed with the Stock Exchange under Clause 35 of the Listing Agreement.

  
**Signature of the acquirer / Seller/ Authorised Signatory**

Place: Pune

Date: 14<sup>th</sup> November 2013