

Wonderla Holidays Limited

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CIN :- L55101KA2002PLC031224



Date: 02/08/2016

The General Manager, Listing Department, Bombay Stock Exchange Limited, P.J. Tower, Dalal Street, Mumbai - 400 001.	The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.
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Scrip ID: WONDERLA Scrip Code: 538268	Symbol: WONDERLA

Dear Sir/ Madam,

Sub: Press Release

Please find attached the Press Release on the financial results pertaining to quarter ended June 30, 2016.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Wonderla Holidays Limited


Srinivasulu Raja Y.
Company Secretary

Branches:

Kochi : Pallikkara, Kumarapuram P.O., Pin: 683 565, Ph: 0484-2684001-6 Fax: 0484-2684001, E-mail: mail.cok@wonderla.com
Hyderabad : Kongara Raviryal P.O., Rangareddy District, Pin: 501 510, Ph: 040-23490300, E-mail: mail.hyd@wonderla.com



Wonderla Holidays Limited

Wonderla revenue surges by 32.20% in Q1, FY 2016-17.

Bangalore— 2nd August 2016:

Highlights:

- Gross revenue for the First Quarter, ending June 30, 2016-17 fiscal, was Rs.88.87crore; an increase of 32.20% over corresponding period of last financial year (Rs.67.21 crore).
- Profit after tax for the First Quarter, ending June30, 2016-17 fiscal, was Rs.22.46crore; a decrease of 19.90% over corresponding period last financial year (Rs.28.04crore). This is mainly due to higher operating expenses and tax provisions, depreciation costs of Hyderabad park and decrease in other income from IPO funds.
- Revenue from the two amusement parks – Bangalore and Kochi – was Rs 65.94crore for the quarter under review while the revenue from new Amusement park at Hyderabad was Rs 19.39crore. Bangalore and Kochi have seen a drop in footfall at around 12%, mainly due to our price increase, and Hyderabad has achieved projected numbers of foot fall and exceeded target for revenues.

Business Outlook:

Commenting on the company's performance **Mr. Arun K Chittilappilly, Managing Director, Wonderla Holidays Ltd.** Said *"We are satisfied with the revenue growth that the company has achieved during the first quarter of the financial year. The Hyderabad park has recorded 2L visitors in its very first quarter, exceeding our expectations. We continue to be optimistic about the performance of all the three parks, although there are short term challenges in terms of Bangalore and kochi parks footfall growth. We have added Recoil – India's first reverse looping roller coaster at both Hyderabad and Bangalore parks during summer and we are looking to bring an increase in the footfall by adding never-before-seen mega rides at all three parks.*