

Crompton Greaves Limited

Registered Office:

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Smart solutions.
Strong relationships.

Our Ref : COSEC/104/2011

September 10, 2010

BY FAX & COURIER

The Assistant Manager – Listing
National Stock Exchange of India
Exchange Plaza
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

CLAUSE 36

Pursuant to Clause 36 of the Listing Agreement, we wish to inform you that the Company, has entered into a Joint Venture Agreement with ZIV Aplicaciones y Tecnologia, S.L (ZIV), headquartered in Spain, for establishing a Joint Venture Company in India, for the manufacture of Substation Automation Systems for Substations in EHV and UHV range, including protective relays, differential relays, bay control units, bus-bar systems, substation units, etc.

ZIV is a key player in serving the needs of the electrical industry in Protection, Control, Measurement and Communications through state of art innovative, cost effective and customer oriented solutions in over 50 countries.

This JV is yet one more major step by Crompton Greaves in establishing itself as a full Solutions Provider.

It is estimated that the total equity capital of the JV will be Rs 100 million, out of which the Company will contribute Rs 70 million, for a 70% shareholding.

Crompton Greaves is a flagship company of the USD 4 Billion Avantha Group, led by Mr Gautam Thapar.

We would appreciate if you could please take the above on record.

Thanking you

Yours faithfully
For Crompton Greaves Limited

W HENRIQUES

Company Secretary & Legal Counsel
Global Head – Human Resources

cf:quarterly:cl36postbm



AVANTHA
GROUP COMPANY