Crompton Greaves Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
CIN: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref : COSEC/30/2015

May 23, 2014

BY EMAIL

The Corporate Relationship Department
Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Assistant Manager – Listing
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Compiex
Bandra (East)
Mumbai 400 051

Dear Sir,

PRESS RELEASE – CG WINS FROST & SULLIVAN STRATEGY INNOVATION AND LEADERSHIP AWARD

Enclosed is a press release dated 21st May, 2014 on "CG wins Frost & Sullivan Strategy, Innovation and Leadership Award"

We would appreciate if you could please take the above on record.

Thanking you

Yours faithfully
for Crompton Greaves Limited

MINAL BHOSALE
Company Secretary

AVANTHA
GROUP COMPANY

AVANTHA
GROUP COMPANY

Smart solutions.
Strong relationships.

For immediate publication **Press Release**

CG wins Frost & Sullivan Strategy, Innovation and Leadership Award

- **Award won in the HV Power Transmission Market category**
- **For Navigational Positioning, Execution Excellence, Technological Sophistication and Total Customer Experience**
- **Preferred local partner for 550kV EHV Power Transformer in Indonesia.**

Mumbai, May 23, 2014 : Avantha Group Company CG has won recognition for its innovative technology and market leadership in Southeast Asia and the Pacific. CG bagged the prestigious 2014 Frost & Sullivan Southeast Asia Competitive Strategy Innovation & Leadership Award in the HV Power Transmission Market category. The Award is a major achievement for CG and underscores its relentless efforts and outstanding performance in this region.

The Competitive Strategy Innovation & Leadership Award recognises companies which have exhibited competitive strategy leadership, display excellence in product innovation, and effectively respond to customer requirements in the market.

CG cleared a rigorous screening and assessment process, based on Frost & Sullivan's research on its publication, the 'Southeast Asia HV Transmission Market Report'. The finalists for the award were then shortlisted after interviews with key market participants along with extensive secondary and technology research. CG emerged as the eventual winner after comparative scores on four criteria were analysed: Navigational Positioning, Execution Excellence, Technological Sophistication and Total Customer Experience.

The Southeast Asia and Pacific Region is a key market for CG's export strategy. CG is the first company in Southeast Asia to design, manufacture and test 500 kV transformers locally. Its power transformer plant at Bogor, Indonesia, recently won an order worth USD 29 million from PT PLN Indonesia to supply Extra High Voltage transformers for the Indonesian electricity transmission network. The Bogor facility is equipped to design, manufacture and test transformers of up to 500 MVA, 550 kV class, and also caters to markets such as Australia, New Zealand, Malaysia and South America. CG has also invested more than USD 15 million to build a 550 kV Extra High Voltage Test Lab in Indonesia. As part of its growth strategy in Indonesia and Southeast Asia, CG has also entered into a joint venture with PT PLN Indonesia to manufacture high-voltage Switchgear products of up to 500 kV class locally in Indonesia. This makes CG a preferred local partner for power plant transformers in this region.

The new recognition follows in quick succession to CG winning the National Intellectual Property (IP) Award, 2014, in the category of 'Top Organisation in Designs' presented by the Indian Intellectual Property Office and Confederation of Indian Industry.

Commenting on the Award, Avantha Group Company CG's CEO and Managing Director, Laurent Demortier, said: "I am proud to know that CG has won the prestigious Frost & Sullivan Award this year. The recognition will further bolster our untiring efforts in providing globally benchmarked solutions to the key markets in Southeast Asia and the Pacific. I thank Frost & Sullivan for selecting us for this honour, and congratulate the entire CG team for their untiring efforts towards achieving excellence."

About CG

Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organized into four business groups: Power, Industrial, Automation, and Consumer. CG clocks US$ 2.3 billion in revenues from product lines that cover the entire value chain of engineering offerings.

For more information on CG, please visit: www.cgglobal.com

About Avantha

The Rs. 25,000 crores (US$4bn) Avantha Group is one of India's leading business conglomerates. Its successful entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Salient Business Solutions Limited (IT and ITES), Jg Glass (glass containers)

With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide. Led by Gautam Thapar, Avantha demonstrates strong leadership globally and emerges as a focused corporate, leveraging its knowledge, leadership and operations, adding lasting value for its stakeholders and investors.

For more information on Avantha, please visit www.avanthagroup.com

For further information, please contact:

Ms. Paula Sengupta
Global Head - Communications
CG (Crompton Greaves Limited)
CG House, 10th floor
Worli, Mumbai 400 030, India
T: +91 22 24237516 / 67558771
paula.sengupta@cgglobal.com

Mrs. Shravani Dang
Vice President
Group Head – Corporate Communications
Avantha Group, 1st floor, Thapar House,
24, Janpath Lane, New Delhi 110 001
Tel (D): +91 11 41699282 Tel (B): +91 11 23368332
s.dang@avanthagroup.com

Mr. Hemant Lakhotiya,
President SEA & Pacific Region
PT CG Power Systems Indonesia
Alamanda Building, 18th floor
JI TB Simatupang Kav 23-24, Jakarta 12430

Tel: +62 21 29660052

Hemant.lakhotiya@cgglobal.com