Crompton Greaves Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref : COSEC/47/2016

June 30, 2015

BY EMAIL

The Corporate Relationship Department
Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Assistant Manager – Listing
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Consumer BU Demerger – Disclosure from Promoter

We refer to our announcement dated April 23, 2015, wherein we had intimated that one of the entities of the promoter group of the Company (Avantha Holdings Limited ("**AHL**")) proposes to divest its entire shareholding in Crompton Greaves Consumer Electricals Limited ("**CGCEL**").

We have now received further communication from AHL stating that the regulatory approvals for divesting its entire shareholding in CGCEL, have been obtained from Reserve Bank of India and Competition Commission of India. A copy of disclosure from AHL is enclosed.

Please take the above information on record.

Thanking You,

Yours faithfully
for Crompton Greaves Limited

DEMORTIER LAURENT

Digitally signed by DEMORTIER LAURENT
DN: c=IN, o=Personal, cn=DEMORTIER LAURENT, serialNumber=9D174B31E39A99996EEBD370C15782FEE04738FBF2F266DF7E2D69B25AF4C49E, postalCode=400055, st=MAHARASHTRA
Date: 2015.06.30 18:56:10 +05'30'

Laurent Demortier
CEO & Managing Director

AVANTHA

June 30, 2015

The Company Secretary
Crompton Greaves Limited
6th Floor, CG House, Dr. Annie Besant Road,
Worli, Mumbai – 400 030

Re: Scheme of Arrangement (the 'Proposed Scheme') for the vertical demerger of Consumer Products Business unit of Crompton Greaves Limited (CG) into its wholly owned subsidiary Crompton Greaves Consumer Electricals Limited

Madam,

CG has announced a Scheme of Arrangement for vertical demerger of Consumer Products Business Unit of CG into its wholly owned subsidiary Crompton Greaves Consumer Electricals Limited (CGCEL) for separation of the two principal businesses of the Company.

Under the Proposed Scheme, CGCEL shall allot its fully paid equity shares to the shareholders of CG in the same proportion of their shareholding in CG. Accordingly, we will receive approx. 34.37% of the paid up capital of CGCEL.

This is with reference to our letter dated April 23, 2015 wherein we informed you that we propose to divest our entire proposed shareholding in CGCEL amounting to 34.37% of the total issued and paid up share capital of CGCEL ("**Sale Shares**"), to one or more special purpose vehicle/ subsidiary companies of Advent International Corporation, USA and Temasek Holdings (Private) Limited for an aggregate consideration of Rs. 2000 crores ("**Proposed Transaction**"), subject to receipt of necessary regulatory approvals, including approvals from the Reserve Bank of India and Competition Commission of India, as per the terms and conditions agreed in the definitive agreements. This is to further inform you that the following regulatory approvals required for the Proposed Transaction have been obtained by the parties thereto (i) approval from the Competition Commission of India dated June 17, 2015; and (ii) approval from the Reserve Bank of India dated June 26, 2015.

This is for your information and needful please.

Thanking You,

Yours Faithfully
For **AVANTHA HOLDINGS LIMITED**

S. K. Khandelwal
Executive Director & COO