PUBLIC ANNOUNCEMENT UNDER REGULATIONS 3(1) AND 4 READ WITH REGULATION 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Open offer for acquisition of up to 162,953,997 (One hundred and sixty two million nine hundred and fifty three thousand nine hundred and ninety seven only) fully paid up equity shares of face value of INR 2 (Rupees two) each ("Equity Share") of Crompton Greaves Consumer Electricals Limited ("CGCEL" or "Target Company") from the Public Shareholders (as defined below) of the Target Company by Amalfiaco Limited ("Amalfiaco" or "Acquirer 1") and MacRitchie Investments Pte. Ltd. ("MIPL" or "Acquirer 2"), collectively the "Acquirers", together with Nirsinia Limited ("Nirsinia" or "PAC 1") and AI Global Investments (Cyprus) PCC Ltd ("AI Global" or "PAC 2"), collectively the "PAC", in their capacity as persons acting in concert with the Acquirers (the "Open Offer").

This public announcement ("**Public Announcement**" or "**PA**") is being jointly issued by HSBC Securities and Capital Markets (India) Private Limited and Barclays Bank PLC**,** the joint managers to the Open Offer (the "**Managers**"), for and on behalf of the Acquirers and the PAC to the Public Shareholders of the Target Company, pursuant to and in compliance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto (hereinafter the "**SEBI (SAST) Regulations**") by the Acquirer 1 and PAC and Regulation 3(1) of the SEBI (SAST) Regulations by the Acquirer 2, read with other applicable Regulations of the SEBI (SAST) Regulations.

For the purpose of this Public Announcement, "**Public Shareholders**" shall mean all the public shareholders of the Target Company and for the avoidance of doubt excluding (i) the promoters of the Target Company, (ii) the Acquirers and the PAC, and (iii) persons deemed to be acting in concert with them.

1. Offer Details

1.1 **Offer Size**: Up to 162,953,997 (One hundred and sixty two million nine hundred and fifty three thousand nine hundred and ninety seven only) Equity Shares ("**Offer Shares**"), constituting 26.00% (Twenty six percent) of the total share capital of the Target Company on a fully diluted voting equity share capital basis, as of the 10th (Tenth) working day from the closure of the tendering period for the Open Offer ("**Voting Share Capital**") subject to the terms and conditions mentioned in this PA and to be set out in the detailed public statement ("**DPS**") and the letter of offer ("**LoF**"), to be issued in accordance with the SEBI (SAST) Regulations.

1.2 **Price / Consideration**: The Open Offer is made at a price of INR 104.00 (Rupees one hundred and four only) per Offer Share (the "**Offer Price**") which is higher than the price determined in accordance with Regulation 8(2) of the SEBI (SAST) Regulations i.e. INR 96.00 (Rupees ninety six only). Assuming full acceptance of the Open Offer, the total consideration payable by the Acquirer in accordance with the SEBI (SAST) Regulations will be INR 16,947,215,688 (Rupees sixteen billion nine hundred and forty seven million two hundred and fifteen thousand six hundred and eighty eight only)

1.3 **Mode of Payment:** The Offer Price is payable in cash by the Acquirers and the PAC in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations and the terms and conditions mentioned in this PA and to be set out in the DPS and LoF, which will be issued in accordance with the SEBI (SAST) Regulations.

1.4 **Type of Offer**: This Open Offer is a mandatory offer in compliance with Regulations 3(1) and 4 of the SEBI (SAST) Regulations in relation to Acquirer 1 and PAC, pursuant to the substantial acquisition of shares, voting rights and control of and over the Target Company, and Regulation 3(1) of the SEBI (SAST) Regulations in relation to Acquirer 2, pursuant to the substantial acquisition of shares and voting rights of the Target Company.

2. Parent transactions including demerger and sale of shares (collectively "Underlying Transactions")

2.1 Crompton Greaves Limited ("**CGL**" or "**ParentCo**") is a company incorporated in India with its shares listed on BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**", together with BSE referred to as the "**Stock Exchanges**"). CGL conducted its business under three business divisions – power systems, industrial systems and consumer products. CGL by its letter dated 9 March 2015 filed a scheme of arrangement ("**Scheme**") with the Stock Exchanges to demerge its consumer products division into its wholly owned subsidiary, CGCEL. The appointed date under the Scheme for the purpose of the demerger is 1 October 2015. The Scheme received all necessary regulatory approvals including approvals from the Hon'ble High Court of Bombay, Securities and Exchange Board of India ("**SEBI**") and the relevant stock exchanges and consequently, on 1 January 2016 i.e. the effective date of the completion of the demerger under the Scheme, the consumer products division of CGL was transferred to CGCEL, the Target Company.

2.2 All the shareholders of the ParentCo who were shareholders of the ParentCo as of 16 March 2016 ("**Record Date**") have been allotted Equity Shares of the Target Company on 22 March 2016 ("**Allotment Date**") in the same proportion as their shareholding in the ParentCo on the basis of one (1) Equity Share for every equity share of CGL held by them.

2.3 Avantha Holdings Limited, a company incorporated in India under the provisions of the Companies Act, 1956, having its registered office at Thapar House, 124, Janpath, New Delhi 110001 and the promoter of CGL ("**Seller**") held 215,442,496 (Two hundred and fifteen million four hundred and forty two thousand four hundred and ninety six only) equity shares of CGL constituting 34.37% (Thirty four point three seven percent) of the issued and fully paid up equity shareholding of CGL as of the Record Date. Consequently, the Seller was allotted 215,442,496 (Two hundred and fifteen million four hundred and forty two thousand four hundred and ninety six only) Equity Shares constituting 34.37% (Thirty four point three seven percent) of the total issued share capital of the Target Company on a fully diluted basis on the Allotment Date ("**Sale Shares**").

2.4 Pending approval of the Scheme by the relevant authorities, on 23 April 2015, the Acquirers and the Seller entered into a share purchase agreement, as amended ("**SPA**"), whereby, (i) Acquirer 1 agreed to acquire 140,037,623 (One hundred and forty million thirty seven thousand six hundred and twenty three only) Equity Shares from the Seller, which in the aggregate constitutes 22.34% (Twenty two point three four percent) of the total share capital of the Target Company on a fully diluted basis, along with the acquisition of control of the Target Company, and (ii) Acquirer 2 has agreed to acquire 75,404,873 (Seventy five million four hundred and four thousand eight hundred and seventy three only) Equity Shares from the Seller, which in the aggregate constitute 12.03% (Twelve point zero three percent) of the total share capital of the Target Company on a fully diluted basis. In addition to the SPA, the Acquirers and PAC 1 have amongst themselves also executed an inter-se agreement dated 23 April 2015 ("**Inter-se Agreement**"), which *inter alia* includes certain inter- se rights and obligations amongst the Acquirer 1 and PAC 1 on one hand and Acquirer 2 on another vis-a-vis their shareholding in the Target Company. The SPA, the Inter-se Agreement and other ancillary documents such as security trustee agreement, share pledge agreement, refund security escrow agreement entered into *inter alia* between the Acquirers and the Seller for the purpose of the Underlying Transactions shall be hereinafter referred to as the "**Transaction Documents**". The aggregate consideration payable by the Acquirers to the Seller under the SPA is INR 20,000,000,000 (Rupees twenty billion only) ("**Sale Consideration**").

2.5 For the purpose of the Underlying Transactions, the ParentCo and the Target Company have also entered into certain agreements such as transition services agreement, brand transfer agreement and non-compete agreement.

2.6 Pending acquisition of the Sale Shares, the Acquirers have, pursuant to the SPA, an approval dated 26 June 2015 received from the Reserve Bank of India ("**RBI**") and an approval dated 17 June 2015 received from the Competition Commission of India ("**CCI**"), paid an advance amount of INR 20,000,000,000 (Rupees twenty billion only) to the Seller on 23 July 2015 ("**SPA Advance Amount**"). The SPA Advance Amount paid by the Acquirers to the Seller has been secured by a first ranking and exclusive pledge over 134,152,405 (One hundred and thirty four million one hundred and fifty two thousand four hundred and five only) equity shares of the ParentCo ("**Pledged Shares**") held by the Seller ("**Pledge**"). If certain event(s) (to be detailed in the DPS and LOF) occur(s) prior to the transfer of the Sale Shares, the SPA Advance Amount would be required to be refunded by the Seller to the Acquirers together with interest, in which event the SPA shall be terminated and this Open Offer shall stand withdrawn.

2.7 Acquirer 1 has fully drawn a term loan facility of USD 36,000,000 (US Dollars thirty six million only) (the "**Facility**"). The Facility has been advanced by Standard Chartered Bank, Singapore Branch, Siemens Financial Services, Inc. and CTC Bank Co. Ltd., Singapore, *inter alia*, for the purposes of making payment of part of the SPA Advance Amount. The obligations arising under the Facility are *inter alia* secured by share pledges granted by the respective holding companies of Acquirer 1 and PAC 1 respectively over the shares in Acquirer 1 and PAC 1 and charges granted by each of Acquirer 1 and PAC 1 over their assets. The security granted by Acquirer 1 and PAC 1 however, expressly excludes any interest in the shares of CGL or the Target Company that is or will be held by Acquirer 1 and PAC 1.

2.8 In addition, pursuant to a letter dated 15 July 2015, the Acquirers agreed to pay an aggregate fee of INR 158,500,000 (Rupees one hundred fifty eight million five hundred thousand only) to the Seller as exclusivity fees for the transactions proposed in the SPA ("**Exclusivity Fees**"). Of this amount, INR 103,025,000 (Rupees one hundred and three million twenty five thousand only) was paid by Acquirer 1 and INR 55,475,000 (Rupees fifty five million four hundred and seventy five thousand only) was paid by Acquirer 2 in the proportion of 65:35. The Exclusivity Fees was paid by the Acquirers to the Seller at the time of payment of the SPA Advance Amount. It was agreed between the Seller and the Acquirers that the Exclusivity Fees shall be included in the 'negotiated price' for the Open Offer under Regulation 8(2)(a) of the SEBI (SAST) Regulations, since it is a contemporaneous payment under Regulation 8(7) of the SEBI (SAST) Regulations.

2.9 There is no separate non-compete fee in the Underlying Transactions.

2.10 Further, after the allotment of the Sale Shares by the Target Company to the Seller, a pledge on 134,152,405 (One hundred and thirty four million one hundred and fifty two thousand four hundred and five only) Sale Shares was automatically created in favour of the Acquirers, which are equivalent to the number of Pledged Shares, due to the filing of the auto corporate action form by the Target Company with the depositories pursuant to the demerger under the Scheme.

2.11 This Open Offer is being made as a consequence of the execution of the SPA by the Acquirers and the Seller in compliance with Regulation 13(1) of the SEBI (SAST) Regulations and upon the listing of the Equity Shares of the Target Company on the Stock Exchanges following the completion of the demerger in accordance with the Scheme.

2.12 Given below are the details of the Underlying Transactions:

Type of transaction (direct / indirect)	Mode of transaction (Agreement/ Allotment/ market purchase)	Shares/ Voting rights acquired/ proposed to be acquired		Total consideration for shares/ voting rights (VR) acquired (INR in billion)	Mode of payment	Regulation which has triggered
		Number	% vis-à-vis total equity/ voting share capital acquired			
Direct	Acquisition of Equity Shares of the Target Company pursuant to the SPA	215,442,496	34.37%	20.1585*	Cash	Regulations 3(1) and 4 of the SEBI (SAST) Regulations in relation to Acquirer 1 and PAC and Regulation 3(1) of the SEBI (SAST) Regulations in relation to Acquirer 2.

***Note:** This comprises the Sale Consideration of INR 20,000,000,000 (Rupees twenty billion only) and Exclusivity Fees of INR 158,500,000 (Rupees one hundred and fifty eight million five hundred thousand only).

3. Acquirers / PAC*

Details	Acquirer 1	Acquirer 2	PAC 1	PAC 2	Total
Name of Acquirer	Amalfiaco Limited	MacRitchie Investments Pte. Ltd.	Nirsinia Limited	AI Global Investments (Cyprus) PCC Ltd	Not applicable
Address	3rd Floor Globe House 23 Kennedy Avenue	60B Orchard Road #06-18	3rd Floor Globe House 23 Kennedy Avenue	**Address in Guernsey:** 1st and 2nd Floors, Elizabeth House, Les Ruettes Brayes, St	Not applicable

Details	Acquirer 1	Acquirer 2	PAC 1	PAC 2	Total
	1075 Nicosia Cyprus	The Atrium@Orchard Singapore 238891	1075 Nicosia Cyprus	Peter Port, Guernsey, GY1 1EW 3 **Address in Cyprus:** 3rd Floor, Globe House, 23 Kennedy Avenue, 1075 Nicosia, Cyprus	
Name(s) of persons in control/promoters of Acquirer/PAC where Acquirer/PAC is a company	Acquirer 1 is a private company limited by shares. It was incorporated on 26 January 2015 under the laws of Cyprus (company registration number: 340143). Acquirer 1 is a wholly owned subsidiary of AI Cool Midco 1, a company incorporated in Cyprus, which is in turn a wholly owned subsidiary of AI Cool Limited, incorporated in Cyprus ("**AI Cool**"). AI Cool is wholly owned by AI Global Investments (Cyprus) PCC Limited – Cool Cell ("**AI Global – Cool Cell**").	Acquirer 2 is a private company limited by shares. It was incorporated on 30 May 2003 under the laws of Singapore (company registration number: 200304983Z). Acquirer 2 is a 100% owned indirect subsidiary of Temasek Holdings (Private) Limited.	PAC 1 is a private company limited by shares. It was incorporated on 26 January 2015 under the laws of Cyprus (company registration number: 340144). Acquirer 2 is a wholly owned subsidiary of AI Cool Midco 2, a company incorporated in Cyprus, which is in turn a wholly owned subsidiary of AI Cool. AI Cool is wholly owned by AI Global – Cool Cell. AI Global – Cool Cell is one of the cells of AI Global Investments (Cyprus) PCC Limited (PAC 2) which is a	PAC 2 is a private company limited by shares, incorporated in Guernsey on 28 May 2010 (company registration number (Guernsey): 51941). PAC 2 is a PCC** registered in Cyprus as an overseas company on 8 September 2010 under section 347 of the Cyprus Companies Law, Cap. 113 (company registration number (Cyprus): AE2555). PAC 2 is the investment hub for Asia and Eastern Europe regions for funds managed by AIC.	Not applicable

Details	Acquirer 1	Acquirer 2	PAC 1	PAC 2	Total
	AI Global – Cool Cell is one of the cells of AI Global Investments (Cyprus) PCC Limited (PAC 2) which is a protected cell company ("**PCC**")** registered in Cyprus as an overseas company on 8 September 2010 under Section 347 of the Cyprus Companies Law, Cap. 113. PAC 2 is the investment hub for Asia and Eastern Europe regions for funds managed by Advent International Corporation ("**AIC**"). AI Global – Cool Cell is one such cell of PAC 2 which has been incorporated for the purpose of the Underlying Transactions and the Open Offer. The shares of AI Global – Cool Cell are owned by AI Cool (Cayman) Limited which is incorporated in Cayman Islands and is controlled and 100%		PCC** registered in Cyprus as an overseas company on 8 September 2010 under Section 347 of the Cyprus Companies Law, Cap. 113. PAC 2 is the investment hub for Asia and Eastern Europe regions for funds managed by AIC. AI Global - Cool Cell is one such cell of PAC 2 which has been incorporated for the purpose of the Underlying Transactions and the Open Offer. The shares of AI Global – Cool Cell are owned by AI Cool (Cayman) Limited which is incorporated in Cayman Islands and is controlled and 100% owned by funds managed by AIC. The non-cellular core assets of PAC 2 are wholly owned by AI Global Investments & CY S.C.A., which is incorporated in Luxemburg. AI Global	AI Global - Cool Cell is one such cell of PAC 2 which has been incorporated for the purpose of the Underlying Transactions and the Open Offer. The shares of AI Global – Cool Cell are owned by AI Cool (Cayman) Limited which is incorporated in Cayman Islands and is controlled and 100% owned by funds managed by AIC. The non-cellular core assets of PAC 2 are wholly owned by AI Global Investments & CY S.C.A., which is incorporated in Luxemburg. AI Global Investments & CY S.C.A. is controlled and 100% owned by funds managed by AIC. PAC 2 is therefore ultimately controlled and 100% owned by funds managed by AIC.	

Details	Acquirer 1	Acquirer 2	PAC 1	PAC 2	Total
	owned by funds managed by AIC. The non-cellular core assets of PAC 2 are wholly owned by AI Global Investments & CY S.C.A., which is incorporated in Luxemburg. AI Global Investments & CY S.C.A. is controlled and 100% owned by funds managed by AIC. Acquirer 1 is therefore ultimately controlled and 100% owned by funds managed by AIC.		Investments & CY S.C.A. is controlled and 100% owned by funds managed by AIC. PAC 1 is therefore ultimately controlled and 100% owned by funds managed by AIC.		
Name of the group, if any, to which the Acquirer/PAC belongs to	Funds managed by AIC	Temasek Holdings (Private) Limited	Funds managed by AIC	Funds managed by AIC	Not applicable
Pre-transaction shareholding • Number • % of total share capital	Nil	Nil	Nil	Nil	Nil
Proposed shareholding after	140,037,623 Equity Shares constituting	132,438,772 Equity Shares constituting	105,920,098 Equity Shares constituting	Nil	378,396,493 Equity Shares

Details	Acquirer 1	Acquirer 2	PAC 1	PAC 2	Total
the acquisition of shares (including Offer Shares) which triggered the Open Offer[#]	22.34% of the Voting Share Capital	21.13% of the Voting Share Capital	16.90% of the Voting Share Capital		constituting 60.37% of the Voting Share Capital
Any other interest in the Target Company	After the allotment of the Sale Shares by the Target Company to the Seller, a pledge on 134,152,405 (One hundred and thirty four million one hundred and fifty two thousand four hundred and five only) Sale Shares was automatically created in favour of the Acquirers, which are equivalent to the number of Pledged Shares, due to the filing of the auto corporate action form by the Target Company with the depositories pursuant to the demerger under the Scheme.	After the allotment of the Sale Shares by the Target Company to the Seller, a pledge on 134,152,405 (One hundred and thirty four million one hundred and fifty two thousand four hundred and five only) Sale Shares was automatically created in favour of the Acquirers, which are equivalent to the number of Pledged Shares, due to the filing of the auto corporate action form by the Target Company with the depositories pursuant to the demerger under the Scheme.	None	None	None

*[#]***Note:** *Acquirer 1 and the PAC belong to the same group and their cumulative post Open Offer shareholding (including the Offer Shares and the Equity Shares acquired under the Underlying Transactions) assuming full acceptance of the Open Offer will be 245,957,721 (Two hundred forty five million nine hundred and fifty seven thousand seven hundred and twenty one only) Equity Shares constituting 39.24% (Thirty nine point two four percent) of the Voting Share Capital. Acquirer 2 belongs to a different group and its cumulative post Open Offer shareholding (including the Offer Shares and the Equity Shares acquired under the Underlying Transactions) assuming full acceptance of the Open Offer will be 132,438,772*

(One hundred and thirty two million four hundred thirty eight thousand seven hundred and seventy two only) Equity Shares constituting 21.13% (Twenty one point one three percent) of the Voting Share Capital. Acquirer 1 and Acquirer 2 do not belong to the same group and are persons acting in concert only for the purpose of the Open Offer and should not be deemed to be "person acting in concert" for any other purpose or other transaction. After the consummation of the SPA (including the completion of the Open Offer formalities) Acquirer 1, who shall have control over the Target Company, shall be designated and disclosed as the promoter of the Target Company. Acquirer 2, who will not be acquiring control of the Target Company shall not at any time form part of "promoter and promoter group" of the Target Company, and will not be disclosed as such. The Acquirers have also agreed that Equity Shares tendered in the Open Offer shall be acquired by them such that Equity Shares representing the first 3.67% (Three point six seven percent) of the Voting Share Capital of the Target Company tendered in the Open Offer shall be acquired by PAC 1, and subsequently Equity Shares representing 1.98% (One point nine eight percent) of the Voting Share Capital of the Target Company tendered in Open Offer shall be acquired by Acquirer 2, and thereafter, the remaining Equity Shares tendered in the Open Offer shall be acquired by PAC 1 and Acquirer 2 in the proportion of 65:35 (rounded off to the nearest whole number) i.e. 65% (Sixty five percent) of the balance tendered Equity Shares shall be acquired by PAC 1 and 35% (Thirty five percent) of the balance tendered Equity Shares shall be acquired by Acquirer 2.

******Note:*** *A PCC is one which legally segregates the assets and liabilities of different classes of shares from each other. A PCC may create one or more cells, the assets and liabilities of each cell being segregated from the non-cellular assets of the PCC (known as the core) and from the assets and liabilities of other cells. Accordingly, PAC 2 consists of more than one cell, each of which is owned by different entities which are ultimately owned by funds managed by AIC.*

4. Details of the selling shareholders

Name	Part of promoter group (Yes/ No)	Details of shares/ voting rights held by the selling shareholders			
		Pre Transaction		Post Transaction	
		Number of shares	% vis-à-vis voting share capital	Number of shares	% vis-à-vis voting share capital
Avantha Holdings Limited	Yes	215,442,496	34.37%	Nil	Nil
Total		215,442,496	34.37%	Nil	Nil

5. Justification of Offer Price:

5.1. The Equity Shares of the Target Company were allotted on 22 March 2016 and received listing and trading approval from the Stock Exchanges on 11 May 2016. The Equity Shares started trading on BSE and NSE on 13 May 2016. As such, there is no trading history for the Target Company. Since the Equity Shares of the Target Company, during the twelve calendar months preceding the calendar month in which the PA was made, have trading turnover of less than 10% (Ten percent) of total number of shares on the BSE or the NSE, the Equity Shares of the Target Company are not frequently

traded in terms of Regulation 2(1)(j) of the SEBI (SAST) Regulations. Accordingly, the minimum offer price is calculated in terms of Regulation 8(2) of the SEBI (SAST) Regulations:

S.No	Details	INR / Equity Share
A	The highest negotiated price per Equity Share of the Target Company (including the Exclusivity Fees) for any acquisition under an agreement attracting the obligation to make a public announcement of an open offer i.e. the price per share under the Transaction Documents	93.57
B	The volume weighted average price paid or payable per Equity Share for acquisitions by the Acquirers during the fifty two weeks immediately preceding the date of the PA	Not applicable
C	The highest price per Equity Share paid or payable for any acquisition by the Acquirers during the twenty six weeks immediately preceding the date of the PA	Not applicable
D	The volume weighted average market price per Equity Share for a period of sixty trading days immediately preceding the date of the PA as traded on the BSE , being the only stock exchange on which the Equity Shares were listed during such period and such shares being frequently traded	Not applicable as the Equity Shares are not frequently traded
E	Given the Equity Shares are not frequently traded in terms of Regulation 2(1)(j) of the SEBI (SAST) Regulations, the Acquirers and the PAC appointed two (2) independent Chartered Accountant firms to undertake a valuation exercise under the provisions of Regulation 8(2)(e) of SEBI (SAST) Regulations	Bansi S. Mehta & Co.: 96.00 SSPA & Co.: 92.09 *Detailed valuation parameters are given below*

Bansi S. Mehta & Co., Chartered Accountant, (Firm Registration Number: 100991W) has undertaken an independent valuation exercise and issued a valuation report dated 12 May 2016 under the provisions of Regulation 8(2)(e) of SEBI (SAST) Regulations. They have used Earnings methods and Turnover multiple approaches to arrive at a fair value of INR 96.00 (Rupees ninety six only) per Equity Share of the Target Company.

SSPA & Co., Chartered Accountant, (Firm Registration Number: 128851W) has undertaken an independent valuation exercise and issued a valuation report dated 12 May 2016 under the provisions of Regulation 8(2)(e) of SEBI (SAST) Regulations. They have used Income approach to arrive at a fair value of INR 92.09 (Rupees ninety two and nine paise only) per Equity Share of the Target Company.

Hence, the minimum offer price under Regulation 8(2) of the SEBI (SAST) Regulations is the higher of item numbers A to E above i.e. INR 96.00 ***(***Rupees ninety six only***)***. The Offer Price of INR 104.00 (Rupees one hundred and four only) is justified as it is higher than the minimum offer price calculated under Regulation 8(2) of the SEBI (SAST) Regulations.

6. Target Company

Name:	Crompton Greaves Consumer Electricals Limited
Registered Office:	6th Floor, CG House, Dr. Annie Besant Road, Worli, Mumbai – 400 030
Exchanges where listed:	Equity Shares of the Target Company are listed on the Stock Exchanges
	Scrip code: 539876, Scrip ID: CROMPTON, ISIN: INE299U01018

7. Other Details

7.1. The DPS will be published on or before 20 May 2016, as required under Regulation 13(4) of the SEBI (SAST) Regulations. The DPS shall, *inter alia*, contain details of the Open Offer including detailed information on the Offer Price, the Acquirers, the PAC, the Target Company, the background to the Open Offer, summary of the important terms of the Transaction Documents (including conditions precedent and other material terms), the statutory approvals required for the Open Offer and the Underlying Transactions, details of financial arrangements and the conditions for withdrawal of the Open Offer.

7.2. The Acquirers and the PAC undertake that they are aware of and will comply with the obligations under the SEBI (SAST) Regulations. The Acquirers and the PAC have adequate financial resources to meet their obligations under the Open Offer and have made firm financial arrangements for financing the acquisition of the Offer Shares, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.

7.3. The Open Offer is not conditional upon any minimum level of acceptance pursuant to the terms of Regulation 19 of the SEBI (SAST) Regulations.

7.4. This Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.

Issued by the Joint Managers to the Open Offer



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On behalf of the Acquirers and the PAC

Amalfiaco Limited

MacRitchie Investments Pte. Ltd.

Nirsinia Limited

AI Global Investments (Cyprus) PCC Ltd

Place: Mumbai
Date: 13 May 2016