

January 13, 2014

National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

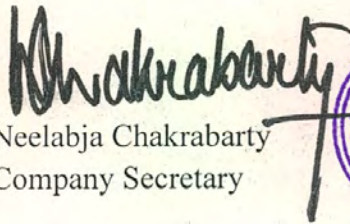
Dear Sirs

Sub.: Resignation of Directors

Kindly be informed that Mr. B.V. Bhargava and Ms. Rama Bijapurkar have, by their letters dated January 13, 2014, resigned from the Board of Directors of the Company.

Kindly intimate your members accordingly.

Yours faithfully
For CRISIL Limited


Neelabja Chakrabarty
Company Secretary

