

July 17, 2015
Mumbai

CRISIL Limited: Unaudited Financial Results for the second quarter ended June 30, 2015

The Board of Directors of CRISIL Limited, at its meeting today, approved the unaudited financial results for the second quarter ended June 30, 2015.

During the quarter ended June 30, 2015, CRISIL's consolidated revenue from operations increased from Rs. 305.13 crore to Rs. 329.56 crore, an increase of 8 per cent over the corresponding quarter of 2014. Consolidated net profit was Rs. 64.92 crore as against Rs. 57.83 crore for the corresponding quarter of previous year, an increase of 12.3 per cent.

The Board of Directors has declared payment of a second interim dividend of Rs. 4 per share on shares of face value of Re. 1 each for the financial year ending December 31, 2015.

For the six months ended June 30, 2015, consolidated income from operations was Rs. 637.18 as against Rs. 614.36 crore in the corresponding period of the previous year, an increase of 3.7 per cent. Consolidated net profit for the six months ended June 30, 2015 was Rs. 121.24 crore as against Rs. 126.54 crore in the corresponding period of the previous year.

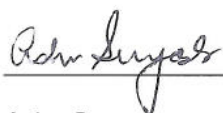
The overall operating environment both in India and globally continued to be challenging in the second quarter of 2015. Business environment in India remained subdued during the current quarter. Capital markets remained muted with few new debt issuers approaching the market. The bank loan ratings business continued to show a steady growth. The SME Ratings business witnessed headwinds on account of limited budgetary allocation of subsidy by the Government.

CRISIL Global Research and Analytics (GR&A) witnessed strong growth in revenues during the quarter driven by a strong performance in the Risk and Analytics space. The Company has added a number of new clients in the areas of model validation, stress testing and banking analytics. Coalition also recorded moderate growth during the quarter due to continuing pressures in the investment banking industry.

CRISIL Research showed moderate growth by focusing on certain niche segments in the banking and corporate areas. A broad-based recovery of the investment cycle in the private sector would be important for a strong growth of this segment.

During the quarter, CRISIL carried out a series of high profile franchise activities which were appreciated by all stakeholders and got wide coverage in the media. These included the report 'Modified Expectations', a report evaluating the economy-related performance of the new Central government as it completed one year in office, outlook on the banking sector and impact of the monsoons on the growth for the current year.

CRISIL Risk and Infrastructure Solutions Limited (CRIS), a wholly owned subsidiary of CRISIL Limited, continued to focus on delivery of key projects and build a strong pipeline during the quarter.



Ashu Suyash
Managing Director & Chief Executive Officer