



Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43-Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009. Gujarat (India)
Ph. : +91-79-66304555, 66615253/54/55
Fax : +91-79-66304543 Email : grsl@gokulgroup.com

26th August, 2014

To,

Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Ph: 22727233/34
Fax No: 22-22721919

Company Code 532980

To,

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Ph : (022)-26598100-8114
Fax No: (022)-26598120

Company Code 16705

Dear Sir,

Sub: Disclosure under form C under [Regulations 13(3) and (6)] Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

With reference to the above we are enclosing herewith the Disclosure under Form C under [Regulations 13(3) and (6)] Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, received from M/S Cresta Fund Limited for sale of 28,91,000 Equity Shares.

Kindly take it on record.

Yours faithfully,

For, **Gokul Refoils and Solvent Limited**

Harish Motwani
Company Secretary & Compliance Officer

Encl: As above

Regd. Office & Works : State Highway No-41, Nr. Sujapur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India)
Phone : +91-2767 - 222075, 220975 Fax : +91-2767-223475 E-mail : grsl@gokulgroup.com

Gandhidham Unit : 89, Meghpar-Borichi, Galpadar Road, Nr. Sharma Resort, Ta-Anjar, Dist. Kutch-370 110 Gujarat (India)
Phone : +91-2836-247075 / 76 / 77 / 78 / 79 Fax : +91-2836-247080

Surat Unit : N.H. No-8, Nr. Kamrej Sugar Factory, At : Navi Pardi, Ta. : Kamrej, Dist : Surat, Gujarat (India). E-mail : grsl@gokulgroup.com

Haldia Refinery Unit : J.L.N. 149 Plot No Near Essar Petrol pump, HPL Link Road, P.O. Debhog City Centre,

P.S. Bhabanipur. Haldia Purba - Medanipur -721657 (West Bengal). Phone : 03224 252830



25 August 2014

Harish Motwani
Company Secretary
Gokul Refoils & Solvent Ltd
State Highway No 41
Near Sujanpur Patia
Sidhpur
Gujarat, 384151
India

Fax No: 9127 6722 3475 / 9179 6630 4543

Dear Sir,

We transmit herewith details of the holdings of Cresta Fund Ltd in Gokul Refoils & Solvent Ltd as at 21 August 2014.

Yours faithfully,

for **Cresta Fund Ltd.**

Cim Fund Services Ltd
Company Secretary



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

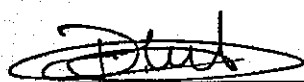
Name of the Target Company (TC)	Gokul Refoils & Solvent Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cresta Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	8,462,500	6.4161%	6.4161%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by equity shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	N/A	N/A	N/A
Total (a+b+c+d)	8,462,500	6.4161%	6.4161%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	(2,891,000)	(2.1919%)	(2.1919%)
b) VRs acquired/sold otherwise than by equity	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	N/A	N/A	N/A
d) Shares encumbered / invoked/released by the acquirer	N/A	N/A	N/A
Total (a+b+c+d)	(2,891,000)	(2.1919%)	(2.1919%)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	5,571,500	4.2242%	4.2242%
b) Shares encumbered with the acquirer	N/A	N/A	N/A
c) VRs otherwise than by shares	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition/sale	N/A	N/A	N/A
Total (a+b+c+d)	5,571,500	4.2242%	4.2242%

Mode of acquisition / sale (e.g open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market sale
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/08/2014
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 263,790,000
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 263,790,000
Total diluted share/voting capital of the TC after the said acquisition / sale	INR 263,790,000

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Yours faithfully,
for Cresta Fund Ltd



Cim Fund Services Ltd
(Company Secretary)

Place: Mauritius

Date: 25.08.2014

FORM C

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (Regulation 13 (3) and (6))
Regulation 13(3) -- Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholder	Shareholding prior to acquisition/sale	No. and percentage of shares /voting rights acquired/sold	Date of receipt of allotment advice / Date of acquisition / sale of shares	Date of intimation to Company	Mode of acquisition / sale (market purchase/ public/ rights/ preferential offer etc.)	Shareholding subsequent to acquisition/sale	Trading members through whom the trades were executed with SEBI Registration No. of the TM	Exchanges on which the trades were executed	Purchase / Sale Quantity (shares)	Purchase / Sale Value (INR)
Cresta Fund Ltd Les Cascades, Edith Cavell Street, Port Louis, Mauritius PAN: AADCC2634A	8,462,500 equity shares representing 6.4161% of the post issue paid up equity capital of Gokul Refoils & Solvent Ltd	(2,891,000) equity shares representing (2.1919%) of the post issue paid up equity capital of Gokul Refoils & Solvent Ltd	21/08/2014	25/08/2014	Market sale	5,571,500 equity shares representing 4.2242% of the post issue paid up equity capital of Gokul Refoils & Solvent Ltd	Anand Rathi Share and Stock Brokers Ltd	Various (As per enclosed annexure)	Various (As per enclosed annexure)	Various (As per enclosed annexure)

for Cresta Fund Ltd



Cim Fund Services Ltd

(Company Secretary)

Place: Mauritius

Date: 25.08.2014

ANNEXURE FOR FORM C

Trade Date	Security Name	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy / (Sell) Quantity (shares)	(Buy) / (Sell) Value (INR)	Cum. Balance (shares)	% holding
	Opening balance			8,462,500		8,462,500	6.4161%
03/07/2014	Gokul Refoils & Solvent Ltd	Anand Rathl Share and Stock Brokers Ltd	NSE	302,000	(7,108,746.80)	8,764,500	6.6451%
04/07/2014	Gokul Refoils & Solvent Ltd	Anand Rathl Share and Stock Brokers Ltd	NSE	307,000	(7,196,724.90)	9,071,500	6.8778%
31/07/2014	Gokul Refoils & Solvent Ltd	Anand Rathl Share and Stock Brokers Ltd	BSE	(500,000)	8,983,800.00	8,571,500	6.4987%
05/08/2014	Gokul Refoils & Solvent Ltd	Anand Rathl Share and Stock Brokers Ltd	BSE	(500,000)	8,983,800.00	8,071,500	6.1196%
06/08/2014	Gokul Refoils & Solvent Ltd	Anand Rathl Share and Stock Brokers Ltd	BSE	(500,000)	8,734,250.00	7,571,500	5.7406%
14/08/2014	Gokul Refoils & Solvent Ltd	Anand Rathl Share and Stock Brokers Ltd	BSE	(500,000)	10,106,775.00	7,071,500	5.3615%
18/08/2014	Gokul Refoils & Solvent Ltd	Anand Rathl Share and Stock Brokers Ltd	NSE	(500,000)	10,331,400.00	6,571,500	4.9824%
19/08/2014	Gokul Refoils & Solvent Ltd	Anand Rathl Share and Stock Brokers Ltd	BSE	(500,000)	10,630,850.00	6,071,500	4.6033%
21/08/2014	Gokul Refoils & Solvent Ltd	Anand Rathl Share and Stock Brokers Ltd	BSE	(500,000)	9,882,200.00	5,571,500	4.2242%
						5,571,500	4.2242%

Total

5,571,500

4.2242%

Yours faithfully,

For Cresta Fund Ltd



Cim Fund Services Ltd

(Company Secretary)

Place: Mauritius

Date: 25.08.2014