

Ref. No. BSE/2013-14/14148
January 07, 2014

To,
Corporate Relationship Dept.,
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax : 022-22722037-39
Equity Scrip Code:532710

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 022-26598237-38
Equity Scrip Name: SADBHAV

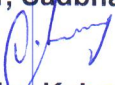
Dear Sir,

We are pleased to inform you that the **Credit Analysis & Research Ltd. (CARE)** has reaffirmed the rating to long term bank facilities of Rs. 441.50 crores and short term /long-term bank facilities of Rs. 1550.00 crores of Company as under :

1. The said rating agency has reaffirmed the '**CARE A+**' [**Single A Plus**] relating to the Long Term facilities of the company. Instruments with this rating are considered to have very adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.
2. The said rating agency has reaffirmed the '**CARE A1+**' [**A One Plus**] relating to the Short Term facilities of the company. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.
3. The said rating agency has reaffirmed the '**CARE A1+**' [**A One Plus**] rating assigned to the Short Term Debt (STD) of the company including Commercial Paper for an amount of Rs. 200 crores. (enhanced from Rs.175 crores) Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

Kindly take on record the above information.

For, **Sadbhav Engineering Limited**


(Vijay Kalyani)
Company Secretary

Sadbhav Engineering Limited

Regd Office : "Sadbhav House"

Opp. Law Garden Police Chowki,

Ellisbridge, Ahmedbad- 380006.

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