



Talbro's Automotive
Components Ltd.

www.talbro's.com

Date: March 27, 2018

The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal street, Fort, Mumbai- 400 001	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
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Company Code: 505160/ TALBROAUTO

Subject: Revision in Credit Ratings.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform that CARE Ratings Limited has upgraded Talbro's Automotive Components Ltd. Long term bank Facilities Rating to CARE A- and Short term Bank Facilities Rating to CARE A2+. The Outlook of both are Stable.

The facilities wise rating actions are as follows :-

Facilities	Amount (Rs. crore)	Ratings	Rating Action
Long term bank Facilities	108.96	CARE A- ; Stable (Single A Minus ; Outlook : Stable)	Revised from CARE BBB+ ;Stable (Triple B Plus ; Outlook : Stable)
Short term Bank Facilities	45	CARE A2+ (A Two Plus)	Revised from CARE A2 (Single A Two)
Total	153.96 (Rs. One Hundred Fifty Three Crores Ninety Six Lakh Only)		
Fixed Deposit Programme	10	CARE A- (FD) ; Stable (Single A Minus (Fixed Deposit) ;Outlook : Stable)	Assigned

We request you to kindly take the same on record.

Thanking you,
Yours Sincerely

For Talbro's Automotive Components Limited


Navin Juneja

Director & Group CFO