

SEL:BSE:13-14/ 14148
January 07, 2014

To,
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Equity Scrip Code:532710

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Equity Scrip Name: SADBHAV

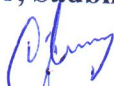
Sub. : Credit Rating for Outstanding Non-Convertible Debenture of Rs. 230 Crores

Dear Sir,

We are pleased to inform you that rating agency Credit Analysis & Research Ltd. (CARE) has reaffirmed the rating of '**CARE A +**' [**Single A plus**] to the non-convertible debenture (NCD) for an outstanding amount of Rs.230.00 crores. Instruments with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such instruments carry low credit risk.

Kindly take on record the above informations.

For, Sadbhav Engineering Limited


(Vijay Kalyani)
Company Secretary

Sadbhav Engineering Limited

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