



Ref: JSWSL: SECT: MUM: 2016-17
October 27, 2016

1. National Stock Exchange of India Ltd. Exchange Plaza Bandra (E), Mumbai – 400 051 Tel: 2659 8235/8452 Fax No.: 2659 8237-38 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. BSE Limited Corporate Relationship Dept. Dalal Street, Mumbai – 400 001. Tel: 2272 1233/8058 Extn- 8013 Fax No. 2272 2037/2039/ 2041/ 20 61 Scrip Code No.500228. Kind Attn: The General Manager (CRD).
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Sub: Outcome of Board Meeting held today.

Dear Sirs,

Pursuant to Regulation 30 & 33 read with Para A of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you of the outcome of the Board meeting held today:

i. Un-audited Standalone & Consolidated Financial Results for the Quarter & half year ended on 30th September 2016.

The Un-audited Standalone & Consolidated Financial Results of the Company for the quarter & half year ended 30th September 2016 were approved by the Board of Directors in its meeting held today. A copy of the same along with the limited review report of the Statutory Auditor thereon is enclosed.

A copy of the press release issued in this connection is also enclosed.

ii. Sub-division of equity shares of the Company.

The Board has approved the sub-division of each of the Equity Shares of the Company having a face value of Rs.10/- (Rupees Ten only) into 10 (Ten) Equity Shares having a face value of Re.1/- (Rupee One only) each.

The sub-division of equity shares is subject to approval of shareholders, which will be sought by way of a postal ballot, and any other statutory and regulatory approvals. Accordingly, the record date for sub-division of the equity shares will be announced in due course.

iii. Raising of Long Term Funds through Issuance of Redeemable Non-Convertible Debentures either by way of a Public Issue or by way of a Private Placement (NCD):

The Board has approved the raising of funds not exceeding Rs. 2,000 Crores in the aggregate, through the issuance of Redeemable Non-Convertible Debentures either by way of a Public Issue or by way of a Private Placement and has authorised a sub-committee of Directors to decide on all matters relating to the proposed issuance of the Debentures including finalisation and approval of the detailed terms of issue.



The issue proceeds would be majorly used for refinancing of expensive debt, to meet long term working capital requirements, to meet requirements for Normal Capital Expenditure and for General Corporate purposes.

This is for the information of your members and all concerned.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**



Lancy Varghese
Company Secretary

cc:

1.	Central Depository Services (India) Ltd. Phiroze Jeejeebhoy Tower, Dalal Street, 28th Floor, Mumbai.- 400 023. Fax No.: 2272 3199	2.	National Securities Depository Ltd. Trade World, 4th Floor, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013. Fax No.: 24972993/24976351
3.	The Calcutta Stock Exchange Association Ltd., 7 Lyons, Range, Kolkata - 700 001. FaxNo.033-22102210	4.	Singapore Exchange Securities Trading Limited 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 Hotline: (65) 6236 8863 Fax: (65) 6535 0775