



Date: August 8, 2016

To The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400 051	To The General Manager BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
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Dear Sir / Madam,

Sub.:Corrigendum with respect to Re-grouping of Segment-wise Revenue and Segment Results in column of Q1 and Q4 of F.Y. 2016 as shown in financial results submitted for Q1 of F.Y. 2017

Ref.: Symbol: UJAAS; Scrip Code: 533644

This has reference to our submission under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, dated 6th August, 2016, w.r.t. filing of un-audited financial results for the quarter ended June 30, 2016.

In this context, please note that due to oversight, a wrong paper/ typographical error got inserted in respect to un-audited segment-wise revenue and segment results as attached in the un-audited financial results for the quarter ended June 30, 2016, at the time of uploading the Results on the website of the Stock Exchange. The corrections are made in respect to the typographical error in re-grouping the **segment revenue in column of “three months ended March 31,2016”** and in re-grouping the **segment results in column of “Corresponding three months in previous year ended June 30, 2015”**.

However, the above corrections in the segment revenue and results do not affect or influence the profits and other figures in the financial results filed earlier with the exchange.

Hence, we are enclosing herewith the corrected copy of the un-audited standalone segment revenue and segment results.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

For UJAAS ENERGY LIMITED

Shilpi Singh

Company Secretary & Compliance Officer

Membership No. A35225

Encl.: Re-grouped Un-audited standalone segment-wise revenue and results for the quarter ended 30th June, 2016

UJAAS ENERGY LIMITED (Formerly known as **M AND B Switchgears Ltd.**)

Corporate Office: 701, NRK Business Park,
Vijay Nagar Square,
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1,
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UJAAS ENERGY LIMITED
Unaudited Segment-wise Revenue and Results for the Quarter ended 30th June, 2016

(Rs. in Lakhs)

Particulars	Standalone Quarter Ended			Standalone Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Previous Year Ended
	30/06/2016	31/03/2016	30/06/2015	31/03/2016
	Unaudited	Audited	Unaudited	Audited
1 Net Segment Revenue				
(a) Solar Power Plant Operation	687.31	1,073.94	641.54	2,995.27
(b) Manufacturing and sale of Solar Power Systems	8,682.86	15,624.56	536.00	24,716.45
(c) Unallocated	-	-	-	-
Net Sales/ Income From Operation	9,370.17	16,698.50	1,177.54	27,711.72
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment				
(a) Solar Power Plant Operation	591.82	954.80	852.15	2,559.40
(b) Manufacturing and sale of Solar Power Systems	995.40	2,015.91	114.02	3,444.44
Less:				
(i) Finance cost	433.66	535.22	354.00	1,549.38
(ii) Other Un-allocable Expenditure Net Off	246.91	173.00	143.70	548.96
Add:				
(ii) Un-allocable Income	173.94	97.06	38.18	234.64
Total Profit before Tax	1,080.59	2,359.55	506.65	4,140.14
3. Capital Employed				
(a) Solar Power Plant Operation	21,364.41	21,241.87	20,498.24	21,241.87
(b) Manufacturing and Sale of Solar Power Systems	10,058.50	8,731.14	9,590.53	8,731.14
(c) Unallocated	503.33	568.59	2,759.33	568.59
Total	31,926.24	30,541.60	32,848.10	30,541.60

NOTES TO RESULTS

- The financial results have been prepared following the same accounting policies and practices as those followed in previous financial year.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 06.08.2016
- Income Tax department has raised a demand of Rs. 11.27 lacs (Net of tax deposited Rs. 98.53 lacs) for A.Y. 2006-07. The case / appeal is pending with ITAT.
- The Statutory Auditors have conducted a limited review of the above Financial Results.
- Revenue from contract for supply/commissioning of solar power is recognised on percentage of completion method based on the percentage of actual cost incurred upto the reporting date to the total estimated cost of the contract, as per AS-7 issued by ICAI wherever applicable.
- As per Accounting Standard - 17 (Segment Reporting) "Transformer Segment" does not qualify as a separate reportable segment, hence it is not reported separately from current financial year.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

Place: Indore
Date : 06/08/2016

For & on behalf of the Board of Directors
Ujaas Energy Limited

Anurag Mundra
Joint Managing Director
DIN: 00113172

