

**Regd. & Corp. Office:**

202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,  
Ahmedabad-380015. Gujarat, India.

Tel.: +91 79 66125500/698,

Fax.: +91 79 66125600/66058672

info@aglasiangranito.com • www.aglasiangranito.com

CIN : L17110GJ1995PLC027025



— Beautiful Life —

5<sup>th</sup> September, 2016

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai-400 001

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Scrip Code: 532888**

**Scrip Code: ASIANTILES**

Dear Sir,

**Subject: Revision in Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2016.**

With reference to the earlier announcement dated August 11, 2016 titled "Statement of Standalone/ Consolidated Unaudited Financial Results for the quarter ended 30th June, 2016" Asian Granito India Ltd hereby inform that the figures relating to Share of Profit of Associates in Consolidated and Audited year ended result on 31.03.2016 was inadvertently mentioned due to typo error. Accordingly copy of the corrected statement is attached herewith.

This is for your information and record.

Thanking you.

Yours faithfully,

**For Asian Granito India Limited**

**Renuka A. Upadhyay  
DGM & Company Secretary  
(Secretarial and Legal)**

Encl.: As above.



**PART - I STATEMENT OF STANDALONE/CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016**

| Sr. | Particulars                                                                                                                                             | STANDALONE                |                         |                           |                         | CONSOLIDATED              |                         |                           |                         |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|
|     |                                                                                                                                                         | QUARTER ENDED             |                         | YEAR ENDED                |                         | QUARTER ENDED             |                         | YEAR ENDED                |                         |
|     |                                                                                                                                                         | 30.06.2016<br>(Unaudited) | 31.03.2016<br>(Audited) | 30.06.2015<br>(Unaudited) | 31.03.2016<br>(Audited) | 30.06.2016<br>(Unaudited) | 31.03.2016<br>(Audited) | 30.06.2015<br>(Unaudited) | 31.03.2016<br>(Audited) |
| 1   | Income from Operations                                                                                                                                  |                           |                         |                           |                         |                           |                         |                           |                         |
|     | a) Gross Sales                                                                                                                                          | 20,821.43                 | 24,841.58               | 21,115.50                 | 95,549.80               | 22,921.34                 | 33,707.30               | 21,560.96                 | 1,08,561.40             |
|     | b) Net Sales / Income from Operations<br>(Net of excise duty and Sales tax)                                                                             | 19,263.15                 | 22,684.59               | 19,270.48                 | 87,072.75               | 21,149.91                 | 30,987.18               | 19,787.53                 | 99,097.63               |
|     | c) Other Operating Income                                                                                                                               | 47.21                     | 95.19                   | 56.24                     | 224.73                  | 130.47                    | 99.69                   | 56.24                     | 292.38                  |
|     | Total Income from Operations (net)                                                                                                                      | 19,310.36                 | 22,779.78               | 19,326.72                 | 87,297.48               | 21,280.38                 | 31,086.86               | 19,843.77                 | 99,390.01               |
| 2   | Expenses :                                                                                                                                              |                           |                         |                           |                         |                           |                         |                           |                         |
|     | a) Cost of materials consumed                                                                                                                           | 3,913.24                  | 4,556.49                | 4,696.03                  | 21,170.04               | 5,361.88                  | 5,005.38                | 4,696.03                  | 23,710.99               |
|     | b) Purchase of Stock-in-Trade                                                                                                                           | 8,445.12                  | 9,725.52                | 7,820.72                  | 35,360.59               | 7,071.49                  | 15,099.50               | 8,263.35                  | 38,674.36               |
|     | c) Change in inventories of finished goods,<br>work-in-progress and stock-in-Trade                                                                      | (683.93)                  | 1,000.14                | (289.99)                  | 78.08                   | (1,346.45)                | 384.44                  | (292.67)                  | (861.00)                |
|     | d) Employee Benefit Expense                                                                                                                             | 1,169.57                  | 1,342.79                | 1,151.89                  | 5,059.95                | 1,533.03                  | 1,736.71                | 1,198.02                  | 5,886.33                |
|     | e) Depreciation and Amortization Expense                                                                                                                | 529.04                    | 501.38                  | 486.24                    | 2,122.30                | 880.02                    | 876.58                  | 488.45                    | 2,754.91                |
|     | f) Power & Fuel                                                                                                                                         | 2,390.97                  | 2,337.29                | 2,444.46                  | 10,213.24               | 3,478.62                  | 3,347.25                | 2,444.46                  | 12,791.17               |
|     | g) Other Expenses                                                                                                                                       | 2,363.78                  | 1,934.93                | 2,054.78                  | 8,411.60                | 2,698.96                  | 2,675.59                | 2,114.22                  | 10,105.18               |
|     | Total Expenses                                                                                                                                          | 18,127.79                 | 21,398.54               | 18,364.13                 | 82,415.80               | 19,677.55                 | 29,125.46               | 18,911.86                 | 93,061.94               |
| 3   | Profit from operations before other income,<br>finance costs and exceptional items (1-2)                                                                | 1,182.57                  | 1,381.24                | 962.59                    | 4,881.68                | 1,602.83                  | 1,961.40                | 931.91                    | 6,328.07                |
| 4   | Other Income                                                                                                                                            | 3.37                      | 3.83                    | 14.40                     | 102.05                  | 20.24                     | 52.72                   | 15.35                     | 136.66                  |
| 5   | Profit from ordinary activities before<br>finance costs and exceptional items (3+4)                                                                     | 1,185.94                  | 1,385.07                | 976.99                    | 4,983.73                | 1,623.07                  | 2,014.13                | 947.26                    | 6,464.73                |
| 6   | Finance costs                                                                                                                                           | 526.96                    | 539.48                  | 505.68                    | 2,375.23                | 795.10                    | 1,05.83                 | 517.19                    | 2,911.10                |
| 7   | Profit from ordinary activities after finance costs<br>but before exceptional items (5-6)                                                               | 658.98                    | 845.59                  | 471.31                    | 2,608.50                | 827.97                    | 1,308.30                | 430.07                    | 3,553.63                |
| 8   | Exceptional Items                                                                                                                                       | -                         | -                       | -                         | -                       | -                         | -                       | -                         | 52.14                   |
| 9   | Profit from Ordinary Activities Before Tax (7-8)                                                                                                        | 658.98                    | 845.59                  | 471.31                    | 2,608.50                | 827.97                    | 1,308.30                | 430.07                    | 3,501.49                |
| 10  | Tax expense                                                                                                                                             | 173.16                    | 235.64                  | 139.40                    | 715.30                  | 238.49                    | 447.57                  | 139.40                    | 1,127.09                |
| 11  | Net Profit from Ordinary Activities After Tax (9-10)                                                                                                    | 485.82                    | 609.95                  | 331.91                    | 1,893.20                | 589.48                    | 860.73                  | 290.67                    | 2,374.40                |
| 12  | Extraordinary Items                                                                                                                                     | -                         | -                       | -                         | -                       | -                         | -                       | -                         | -                       |
| 13  | Net Profit for the period (11-12)                                                                                                                       | 485.82                    | 609.95                  | 331.91                    | 1,893.20                | 589.48                    | 860.73                  | 290.67                    | 2,374.40                |
| 14  | Share of profit of associates                                                                                                                           | -                         | -                       | -                         | -                       | 72.15                     | 83.63                   | 4.05                      | 217.76                  |
| 15  | Minority interest                                                                                                                                       | -                         | -                       | -                         | -                       | (33.57)                   | (75.24)                 | -                         | (166.26)                |
| 16  | Net Profit after taxes, Minority interest<br>and share of profit of associates (13+14+15)                                                               | 485.82                    | 609.95                  | 331.91                    | 1,893.20                | 628.06                    | 869.12                  | 294.72                    | 2,425.90                |
| 17  | Paid up Equity Share capital (face value Re.10 per share)                                                                                               | 2,258.25                  | 2,258.25                | 2,258.25                  | 2,258.25                | 2,258.25                  | 2,258.25                | 2,258.25                  | 2,258.25                |
| 18  | Reserves excluding revaluation reserve as per<br>balance sheet of previous accounting year                                                              |                           |                         |                           |                         |                           |                         |                           |                         |
| 19  | Earnings per Share before and after extra ordinary<br>items (not annualised)<br>(Face value of Re. 10/- each)<br>- Basic & Diluted EPS (Not annualised) | 1.72                      | 2.16                    | 1.47                      | 6.71                    | 2.09                      | 3.08                    | 1.31                      | 8.60                    |

**PART - II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2016**

| A PARTICULARS OF SHAREHOLDING              |                                                                                           |          |          |          |          |          |          |           |          |
|--------------------------------------------|-------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|-----------|----------|
| 1) Public Shareholding                     | a) Number of Shares                                                                       | 14109610 | 14109610 | 14109933 | 14109610 | 14109610 | 14109610 | 14109933  | 14109610 |
|                                            | b) Percentage (%) of Shareholding                                                         | 62.48%   | 62.48%   | 62.48%   | 62.48%   | 62.48%   | 62.48%   | 62.48%    | 62.48%   |
| 2) Promoters & Promoter Group Shareholding | a) Pledge / Encumbered                                                                    |          |          |          |          |          |          |           |          |
|                                            | - Number of Shares                                                                        | Nil      | Nil      | Nil      | Nil      | Nil      | Nil      | Nil       | Nil      |
|                                            | - Percentage of Shares<br>(as a % of the total shareholding of promoter & promoter group) | Nil      | Nil      | Nil      | Nil      | Nil      | Nil      | Nil       | Nil      |
|                                            | - Percentage of Shares<br>(as a % of the total share capital of the company)              | Nil      | Nil      | Nil      | Nil      | Nil      | Nil      | Nil       | Nil      |
|                                            | b) Non-encumbered                                                                         |          |          |          |          |          |          |           |          |
|                                            | - Number of Shares                                                                        | 8472931  | 8472931  | 8472608  | 8472931  | 8472931  | 8472931  | 8472608   | 8472931  |
|                                            | - Percentage of Shares<br>(as a % of the total shareholding of promoter & promoter group) | 100%     | 100%     | 100%     | 100%     | 100%     | 100%     | 100%      | 100%     |
|                                            | - Percentage of Shares<br>(as a % of the total share capital of the company)              | 37.52%   | 37.52%   | 37.52%   | 37.52%   | 37.52%   | 37.52%   | 37.52%    | 37.52%   |
| B INVESTOR COMPLAINTS                      |                                                                                           | Pending  |          | Received |          | Disposed |          | Remaining |          |
| Quarter Ended June 30, 2016                |                                                                                           | 0        |          | 0        |          | 0        |          | 0         |          |

**Notes :**

- The above result were reviewed by the Audit committee and approved by the Board of Directors in their meeting held on 11th August, 2016 and also the Statutory Auditors have carried limited review of the same.
- The figures for the last quarter for the previous year are balancing figures between the audited figures in respect of the full financial year and the unaudited third quarter published year to date figures.
- As the Company does not fall under the reportable segment criteria as per Accounting Standard 17, the Company is not furnishing segment wise Revenue, Result and Capital employed as required.
- The above results include consolidated financials of Amazon Ceramic Ltd and Crystal Ceramic Industries Pvt.Ltd. In which the company acquire 94.20% stake and 70% stake respectively on 1st July, 2015 i.e. cost off date as per amalgamation Order effect by Hon. Gujarat High Court. In view of this the result for the 1st Quarter ended 30th Jun, 2016 is not comparable with the corresponding previous period.
- Effective 1st July, 2015 Crystal Ceramic Industries Pvt.Ltd. And Amazon Ceramic Ltd. Has become subsidiary of Asian granito India Ltd.
- The figures for previous year / period have been regrouped / reclassified wherever necessary to correspond with the current period's classification / disclosure.
- Certified copy of the amalgamation order dated 16th June 2016 received on 2nd July 2016 hence pending allotment of shares has been reflected under "Share suspense Account". So EPS is calculated considering share suspense account on weighted average basis.

Place : Ahmedabad  
Date : 11th August, 2016



By the order of the Board of Directors  
For Asian Granito India Ltd.  
Kamleshbhai B. Patel  
Chairman & Managing Director  
DIN : 00229700