STEEL STRIPS GROUP

STEEL STRIPS WHEELS LTD.
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Ref. SSWL/2017
Dated 04.01.2017

Bombay Stock Exchange Limited
Department of Corporate Services,
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Dalal Street,
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The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

SUB: SSWL Q4 Volume Guidance upgrade buoyed by Truck and tractor

Sir,

SSWL is pleased to announce that for Q4 FY 16-17 we will target to achieve a volume sale of 35.6 lacs Vs 33.24 Lacs achieved in Q3 of FY16-17 representing a growth of 7% Q-o-Q.

The volume growth is primarily driven by Passenger cars and very good growth in tractors and truck segment. The CV segment is witnessing very good demand for Q4 and will surely negate the demonetization impact. The portfolio growth of heavier wheels is getting into high double digit and will surely give its impact on the financial performance of the company in Q4.

Kindly take the same on your record.

Thanking You.

Yours Faithfully,
For Steel Strips Wheels Limited

Shaman Jindal
(GM-Cum-Company Secretary)