प्रधान कार्यालय :
डा.पे.सं. 88,
मंगलादेवी मंदिर मार्ग,
पांडेश्वर,
मंगलूर - 575 001.
कर्नाटक राज्य



कार्पोरेशन बैंक
Corporation Bank

Head Office :
P.B. No. 88,
Mangaladevi Temple Road,
Pandeshwar,
MANGALORE - 575 001.
Karnataka State

सार्वजनिक क्षेत्र का अग्रणी बैंक A Premier Public Sector Bank

**INVESTOR SERVICES DEPARTMENT**

Ref.No.ISD/ 560 /2014-15

2nd January 2015

To,
The Manager
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051
Fax No. 022-26598237 / 26598238
**Symbol: CORPBANK**

Dear Sir,

**Revision in Ratings by CRISIL**

This has reference to your email of this date (2nd January 2015) calling for the reasons for the downgrade in the Rating, as conveyed vide our letter ISD/555/2014-15 dated 1st January 2015.

According to CRISIL Ltd., the rating downgrade reflects the sharp deterioration in the Banks's asset quality from the healthy level in the past and its sustained lower profitability than its peers on account of a weak resource profile. The ratings continue to factor in the strong support that the Bank is expected to receive from its majority owner, Government of India, both on an ongoing basis and in distress, as well as adequate capitalisation.

This is for your kind information.

Yours faithfully,

**[S.K.Dash]**
**Company Secretary.**