

CORE EDUCATION & TECHNOLOGIES LIMITED

Registered office: Unit No. 1-4, Building No. 4, Sector III, Mahape, Navi Mumbai 400 710
Tel: 022 3991 4800, Fax: 022 3991 4880 e-mail: info@core-edutech.com, Web-site-www.core-edutech.com
CIN: L51900MH1985PLC035915

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st December 2015

(Rupees in Lacs)

PARTICULARS	STANDALONE					
	Quarter Ended 31 st Dec 2015	Quarter Ended 30 th Sep 2015	Quarter Ended 31st Dec 2014	Nine Months Ended 31 st Dec 2015	Nine Months Ended 31 st Dec 2014	Year Ended 31st Mar 2015
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
PART I						
1. a) Net Sales/Income from Operations	3,644.21	5,157.53	9,589.18	11,708.87	28,995.81	34,375.59
b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
a) Cost of material consumed	-	-	-	-	-	-
b) Purchase of Stock - in- trade	-	-	-	-	-	-
c) Change in inventories of finished goods, work in process and Stock in Trade	-	-	-	-	2,874.35	2,858.45
d) Staff cost /Development Cost (Including Outsourcing)	1,336.38	3,003.55	5,530.50	5,026.39	11,517.80	14,314.66
e) Depreciation and amortisation expenses	2,065.45	2,082.69	4,239.83	6,213.07	13,023.71	16,845.46
f) Exchange (Gain)/ Loss	(925.43)	(2,762.48)	(2,460.20)	(5,278.32)	(4,529.19)	(3,457.70)
g) Other Expenditure	457.00	909.36	836.81	1,698.05	2,133.83	2,507.61
Total Expenses	2,933.40	3,233.12	8,146.95	7,659.20	25,020.50	33,068.47
3. Profits from operations before other Income, Finance Cost & Exceptional items (1-2)	710.83	1,924.42	1,442.23	4,049.68	3,975.31	1,307.13
4. Other Income	31.41	26.53	31.43	88.75	94.09	128.17
5. Profits from ordinary activities before Finance Cost & Exceptional items (3+4)	742.23	1,950.95	1,473.66	4,138.43	4,069.40	1,435.30
6. Finance Cost (Net)	4,445.34	4,379.08	4,408.01	12,953.95	13,862.39	18,189.40
7. Profits after Interest but before Exceptional items (5-6)	(3,703.11)	(2,428.13)	(2,934.35)	(8,815.52)	(9,792.99)	(16,754.10)
8. Exceptional Items	-	-	-	-	6,805.46	90,712.79
9. Profit (+)/ Loss(-) from Ordinary Activities before Tax (7-8)	(3,703.11)	(2,428.13)	(2,934.35)	(8,815.52)	(16,598.45)	(107,466.89)
10. Tax Expense	-	-	-	-	-	-
11. Net Profit (+)/ Loss(-) from Ordinary activities after tax (9-10)	(3,703.11)	(2,428.13)	(2,934.35)	(8,815.52)	(16,598.45)	(107,466.89)
12. Extraordinary item	-	-	-	-	-	-
13. Net Profit (+)/ Loss(-) for the period (11-12)	(3,703.11)	(2,428.13)	(2,934.35)	(8,815.52)	(16,598.45)	(107,466.89)
14. Net Profit/ (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	(3,703.11)	(2,428.13)	(2,934.35)	(8,815.52)	(16,598.45)	(107,466.89)
15. Paid up equity share Capital (Face value of the share : Rs. 2 each)	2,291.31	2,291.31	2,289.68	2,291.31	2,289.68	2,289.68
16. Reserves (excluding Revaluation Reserves as per Audited Balance Sheet of previous accounting year)						
17. Earning Per Share (EPS) before and after Extraordinary items:						
(i) Basic EPS for the period , for the year to date and for the previous year	(3.23)	(2.12)	(2.56)	(7.69)	(14.50)	(93.87)
(ii) Diluted EPS before and after extraordinary items for the period, for the year to date and for the previous year	(3.23)	(2.12)	(2.56)	(7.69)	(14.50)	(93.87)



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PART - II



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UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st December 2015

Segment Wise Revenue, Results and Capital Employed for the THE QUARTER & NINE MONTHS ENDED 31st December 2015

(Rupees in Lacs)

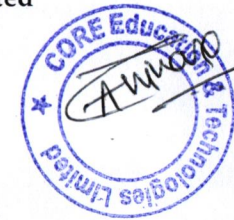
Sr. No.	Particulars	STANDALONE					
		Quarter ended			Nine Months Ended		Audited
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	Year Ended 31-Mar-15
1	Segment Revenue (Net Sale/Income from each segment should be disclosed under this head)						
a	Assessment	70.94	3.80	1,969.84	109.00	5,800.44	6,905.56
b	Governance	977.89	2,103.61	4,386.13	3,553.69	12,824.56	15,285.30
c	Learning	7.35	5.97	56.24	33.40	332.73	364.28
d	Consulting	386.12	830.61	897.40	1,403.17	3,294.65	3,798.12
e	Advance Technology	2,201.90	2,213.54	2,279.57	6,609.60	6,743.42	8,022.33
	Total	3,644.21	5,157.53	9,589.18	11,708.87	28,995.81	34,375.59
	Less : Inter Segment revenue	-	-	-	-	-	-
	Net Income From Operations	3,644.21	5,157.53	9,589.18	11,708.87	28,995.81	34,375.59
2	Segment Results Profit / (Loss) before tax and interest from each segment						
a	Assessment	0.73	1.43	575.35	308.10	1,385.66	838.97
b	Governance	631.21	1,493.09	1,014.35	3,223.39	2,731.01	1,185.65
c	Learning	3.51	2.25	11.36	16.76	44.70	24.02
e	Consulting	297.38	600.51	153.11	1,046.12	600.18	321.64
f	Advance Technology	(204.75)	(152.82)	(293.15)	(499.49)	(718.18)	(984.88)
	Less: Unallocated Corporate Expenses	17.26	20.05	18.79	45.19	68.06	78.28
	Less: Exceptional Items	-	-	-	-	6,805.46	90,712.79
	Total	710.83	1,924.42	1,442.23	4,049.68	(2,830.15)	(89,405.66)
	Less : i) Interest & Finance Exp.	4,445.34	4,379.08	4,408.01	12,953.95	13,862.39	18,189.40
	Add : Other Income	31.41	26.53	31.43	88.75	94.09	128.17
	Total Profit Before Tax	(3,703.11)	(2,428.13)	(2,934.35)	(8,815.52)	(16,598.45)	(107,466.89)
	Less : Tax	-	-	-	-	-	-
	Total Profit After Tax	(3,703.11)	(2,428.13)	(2,934.35)	(8,815.52)	(16,598.45)	(107,466.89)
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Assessment	(1,640.73)	(2,569.48)	16,344.74	(1,640.73)	16,344.74	(1,640.99)
b	Governance	(2,065.53)	(4,323.06)	26,534.21	(2,065.53)	26,534.21	(2,698.36)
c	Learning	(160.31)	(238.14)	1,347.51	(160.31)	1,347.51	(126.52)
e	Consulting	(1,523.88)	(1,999.84)	12,851.21	(1,523.88)	12,851.21	(1,292.04)
f	Advance Technology	(4,335.05)	(4,044.33)	24,163.60	(4,335.05)	24,163.60	(2,463.18)
	Others- Unallocated	(102.12)	(355.86)	1,938.08	(102.12)	1,938.08	(206.36)
	Total	(9,827.62)	(13,530.72)	83,179.33	(9,827.62)	83,179.33	(8,427.45)



Notes:

- 1 The results have been reviewed by the Statutory Auditor and subsequently approved by the Board of Directors at their respective meetings held on 13th February, 2016.
- 2 The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable.
- 3 In view of withdrawal of CDR program, the company is exploring other possibilities for the financial revival of the company. These include, but are not limited to, a) Disposal of non-core assets of the company; b) Paring down the debt through bilateral negotiation with various lenders and; c) accelerating the collection of long overdues from some Government clients. In view of these efforts, the Company has drawn up the accounts on a "Going Concern" basis.

For CORE Education & Technologies Limited



Date: 13th February, 2016

Authorised Signatory